

1Z0-1081-24 Latest Cram Materials - Vce 1Z0-1081-24 Exam

1Z0-1081-24 -- Oracle Financial Consolidation and Close 2024 Implementation Professional

1) You want to export Financial Consolidation and Close metadata to a file. What is the file type/file extension of data exports from Financial Consolidation and Close?

Options:

- A) The data export format/file extension is always a DAT file.
- B) The data export format/file extension is always an XLS file.
- C) The data export format/file extension is always a CSV file.
- D) The data export format/file extension is always a ZIP file.

2) As a Service Administrator with Write access to data, you want to copy data from a source POV to a destination POV. Which two statements about the Copy Data function are true?

Options:

- A) When you select the Regular Data option, journal data is included.
- B) You can select which Consolidation dimension member to copy.
- C) You can copy data for historical rate and amount overrides.
- D) You cannot select which Account members to copy.

3) As an administrator, you define which dimensions have security. Once security is enabled for a dimension, users and groups can be given access to the members in the dimension. Which two statements are true about assigning security access to dimension members?

Options:

- A) When you assign access to a parent member, you can specify that the access will include its descendants.
- B) If a user has Read access to the Account member and Write access to the Scenario member for a cell in a data form, the user receives Read access to the cell.
- C) If a user has Read access to the Account member and Write access to the Scenario member for a cell in a data form, the user receives Write access to the cell.
- D) The default access to members in a dimension for which security is enabled is Write.

4) You are creating a data integration between Financial Consolidation and Close and another data source.

Which two tasks must you perform before you begin creating a data integration?

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Oracle Financial Consolidation and Close 2024 Implementation Professional Sample Questions (Q77-Q82):

NEW QUESTION # 77

Which two statements are true about the roll forward calculation in the Movement dimension? (Choose two.)

- A. Translated values for Closing Balance are adjusted to the ending rate for the period.
- B. Values for base-level Movement members are calculated as the difference between Closing Balance and Opening Balance.
- C. Data for opening balances must be loaded to the Opening Balance member prior to consolidation.
- D. Values for Opening Balance are retrieved from the prior period's Closing Balance.

Answer: A,D

Explanation:

The two statements that are true about the roll forward calculation in the Movement dimension are:

Translated values for Closing Balance are adjusted to the ending rate for the period. This means that the closing balance values are translated to the parent entity's currency using the exchange rate at the end of the period.

Values for Opening Balance are retrieved from the prior period's Closing Balance. This means that the opening balance values are derived from the closing balance values of the previous period.

The other statements are false about the roll forward calculation in the Movement dimension. Data for opening balances does not need to be loaded to the Opening Balance member prior to consolidation; it is automatically calculated from the prior period's closing balance. Values for base-level Movement members are not calculated as the difference between Closing Balance and Opening Balance; they are calculated as the difference between Closing Balance and Total Input And Adjusted. Oracle Financial Consolidation and Close 2023 Implementation Essentials Exam Study Guide, page 39; Oracle Financial Consolidation and Close Cloud Service User's Guide, page 3-12.

NEW QUESTION # 78

Which statement

is false regarding establishing security for Financial Consolidation and Close?

- A. The Identity Domain Administrator inherits full access privileges.
- B. All members are accessible for dimensions with no security applied.
- C. Security can be assigned at a prevent level.
- D. Security is mandatory for one dimension.
- E. Security can be disabled for any dimension.

Answer: B

Explanation:

The Identity Domain Administrator is not a functional role; it does not inherit access privileges granted through functional roles. To access service features, the Identity Domain Administrator must be granted one of the four functional roles in Tax Reporting. [admin_security_predefined_roles_112x5e7954a4.html](#)

NEW QUESTION # 79

When you set the Intercompany Account attribute for an account to Yes, which additional attribute must also be set in order for the account to be included in the elimination process?

- A. Is Plug Account
- B. Plug Account
- C. Intercompany Account
- D. Intercompany Entity

Answer: B

Explanation:

<https://docs.oracle.com/en/cloud/saas/financial-consolidation-cloud/agfcc/EPM-INFORMATION-DEVELOPMENT-TEAM-E93973-628A1C2A.pdf>

NEW QUESTION # 80

By default, security access is set to "None" for which three dimensions? (Choose three.)

- A. Movement
- B. Entity
- C. Data Source
- D. Year
- E. Account

Answer: B,C,E

NEW QUESTION # 81

Which statement is FALSE about the Equity Pickup feature?

- A. Equity Pickup requires that Ownership Management with the Equity Pickup feature is enabled.
- B. Equity Pickup rules run as part of the consolidation process
- C. Equity Pickup rules are run on demand from the Rules card by users with launch permission.
- D. Seeded rule sets are provided for Equity Pickup.

Answer: A

Explanation:

The statement that is false about the Equity Pickup feature is: Equity Pickup requires that Ownership Management with the Equity Pickup feature is enabled. This is false because Equity Pickup does not require Ownership Management to be enabled; it can work with either Ownership Management or Ownership Data Source as long as they have equity accounts defined. The other statements are true about the Equity Pickup feature. Seeded rule sets are provided for Equity Pickup, which can be customized or copied as needed. Equity Pickup rules run as part of the consolidation process, after currency translation and before intercompany eliminations. Equity Pickup rules can also be run on demand from the Rules card by users with launch permission. Oracle Financial Consolidation and Close 2023 Implementation Essentials Exam Study Guide, page 33; Oracle Financial Consolidation and Close Cloud Service User's Guide, page 5-22.

NEW QUESTION # 82

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