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ServiceNow Certified Implementation Specialist - Third-party Risk Management Sample Questions (Q120-Q125):

NEW QUESTION # 120

In ServiceNow GRC, what is the function of "Indicators" in the context of monitoring control compliance for third-party risks?
Response:

- A. They provide metrics that measure the effectiveness of control activities related to third-party risks
- B. They track financial transactions only
- C. They are used to send automated emails to third-party vendors
- D. They serve as reminders for upcoming meetings

Answer: C

NEW QUESTION # 121

What feature is most important in a Third-party Assessment Portal?

Response:

- A. Offering entertainment and leisure content for third-party users
- B. The ability to display advertisements from third parties
- C. Providing a platform for submitting and tracking risk assessments
- D. Limiting access to third-party portals exclusively to senior management

Answer: B

NEW QUESTION # 122

A robust Third-party Security Scoring Configuration should:

Response:

- A. Be updated bi-annually
- B. Rely solely on internal assessments
- C. Focus only on cybersecurity aspects
- D. Incorporate external risk intelligence and vulnerability data

Answer: C

NEW QUESTION # 123

In the context of TPRM, what does "residual risk" refer to?

Response:

- A. The initial risk assessment score
- B. The total risk combining all third parties
- C. The risk that remains after controls are implemented
- D. The risk before any controls are applied

Answer: C

NEW QUESTION # 124

What is the primary function of dashboards in the context of Third-party Risk Management?

Response:

- A. To manage the financial transactions of third parties.
- B. To communicate directly with third-party vendors.
- C. To provide a high-level overview of third-party risks and their statuses.
- D. To execute automated risk assessments.

Answer: A

NEW QUESTION # 125

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