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APM Project Management Qualification (PMQ) Exam Sample Questions (Q15-Q20):

NEW QUESTION # 15

Which of the following are not typical responses to risks?

- * Complete root cause analysis to understand why the situation has occurred.
- * Reduce the probability of the threat occurring or the impact on the project.
- * Change objectives or practices to change the cause of the threat so it can no longer occur.
- * There are no acceptable or viable approaches to take to avoid or reduce, so the threat and any residual risk must be managed.
- * Prepare a risk management plan to document the risk and give it to your sponsor.
- * Pass the responsibility for bearing the impact of the threat from one party to another.

- A. 3 and 4.
- B. 2 and 6.
- C. 1 and 5.
- **D. 4 and 5.**

Answer: D

Explanation:

Detailed Explanation:

- * Preparing a risk management plan (5) is part of risk planning, not a direct response to risks.

NEW QUESTION # 16

You are the project manager on a construction project for a client in the defence sector. The client has strict regulatory requirements and expects a high level of control and governance throughout the project. Which life cycle would be most suitable?

- **A. Linear**
- B. Hybrid
- C. Iterative
- D. Incremental

Answer: A

Explanation:

Detailed Explanation: The Linear (or Waterfall) lifecycle is the most suitable for projects that require high levels of governance, control, and strict adherence to regulatory requirements.

* Applicability: Linear project management focuses on predefined stages (e.g., requirements, design, implementation) that align with regulatory needs.

* Advantages: It allows detailed documentation, structured review processes, and adherence to pre-approved plans, ensuring compliance with defence sector standards.

* Alternative Options: Iterative and incremental approaches are less appropriate due to the less structured nature of deliverable evolution in these methods.

NEW QUESTION # 17

PESTLE is a technique that can be used to determine factors that may impact or influence a project's business case. What does the letter "S" in PESTLE represent?

- A. Stakeholder
- B. Strength
- C. Significance
- **D. Sociological**

Answer: D

Explanation:

Detailed Explanation:

* Sociological Factors: Include societal norms, demographics, and cultural aspects that influence project success.

* PESTLE Context: Addresses Political, Economic, Sociological, Technological, Legal, and Environmental factors.

NEW QUESTION # 18

You are the project manager of a project that's currently in the definition phase. After your first meeting, the project sponsor has asked to see the integrated project management plan.

In this scenario, which of the following best describes the importance of an integrated project management plan?

- A. It helps set expectations between the project manager and project sponsor.
- B. It helps new team members understand the project during their onboarding.
- C. It ensures the project's testing strategy will meet the expected level of quality.
- D. It provides a baseline to measure the project's success before the project is closed.

Answer: A

Explanation:

Detailed Explanation:

NEW QUESTION # 19

You are the project manager of a promotional campaign project that's currently in the development phase.

The project sponsor is concerned about the project's financial performance and has asked you to send them an update report.

Which of the three following reports could be used to highlight the project's current financial position?

- * Business case.
 - * Cash flow.
 - * Benefits forecast.
 - * Actual costs versus forecasted costs.
 - * Investment appraisal.
 - * Earned value analysis.
- A. 1, 5, and 6.
 - B. 3, 4, and 5.
 - C. 2, 4, and 6.
 - D. 2, 3, and 4.

Answer: C

Explanation:

The correct reports to highlight the project's current financial position are:

- * Cash Flow (2):
 - * Tracks the inflow and outflow of funds during the project, providing a real-time snapshot of liquidity.
 - * This is critical for understanding whether the project is financially stable at any given point.
- * Actual Costs vs. Forecasted Costs (4):
 - * Compares what has been spent so far to the planned or forecasted budget.
 - * Highlights any deviations from the expected financial performance, such as overspending or cost savings.
- * Earned Value Analysis (6):
 - * Combines cost, schedule, and scope to measure project performance and progress.
 - * Provides insights into cost variances (difference between planned and actual costs) and schedule performance.

Why not the other options?

- * Business Case (1):The business case focuses on the initial justification for the project, not real-time financial tracking.
- * Benefits Forecast (3):Focuses on future benefits, not current financial performance.
- * Investment Appraisal (5):Evaluates long-term financial viability, not ongoing financial performance.

NEW QUESTION # 20

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