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IASP Strategy Planning Professional Exam Sample Questions (Q152-Q157):

NEW QUESTION # 152

Which of the following will BEST assist employees in implementing strategic plan projects and initiatives?

- A. Market forecasts
- **B. Project management skills**
- C. Budget preparation
- D. Survey development

Answer: B

Explanation:

Project management skills are essential for employees to effectively plan, organize, execute, and monitor strategic projects. These skills enable managing scope, resources, timelines, and risks, directly contributing to successful implementation. The IASP SPP curriculum identifies project management as a foundational competency in strategy execution, equipping employees to navigate complexities and meet objectives. While surveys and forecasts inform decisions, project management provides the practical tools for day-to-day implementation. Budgeting supports resource allocation but is not a skill per se. #IASP SPP Study Guide - Project Management###PMI, PMBOK Guide#

NEW QUESTION # 153

How do collaborative online tools affect an organization's way of interacting with its customers?

- A. Can work for or against an organization
- **B. Provide instant and continuous communication with customers**
- C. Provide various customer feedback tools
- D. Diminish the organization's ability to manage its relationship with customers

Answer: B

Explanation:

Collaborative online tools enhance customer interactions by enabling instant and continuous two-way communication, allowing organizations to respond promptly, gather feedback, and engage customers in real-time. The IASP SPP curriculum recognizes that such tools are increasingly critical for improving customer experience, building loyalty, and fostering co-creation of value. While these tools can have downsides if mismanaged, their primary effect is to expand communication capabilities, supporting transparency and responsiveness that differentiate organizations competitively. #IASP SPP Study Guide - Customer Engagement###Pralhad & Ramaswamy, Co-creation of Value#

NEW QUESTION # 154

Which of the following tools graphically displays the time relationship of steps in a project?

- **A. Gantt chart**
- B. PERT chart
- C. Spider diagram
- D. Organizational chart

Answer: A

Explanation:

A Gantt chart visually represents project activities along a timeline, showing start and end dates and dependencies. It facilitates scheduling, tracking, and communication. The IASP SPP curriculum identifies Gantt charts as essential project management tools supporting strategy implementation. PERT charts also show project activities but focus on task sequences and critical paths, spider diagrams illustrate relationships, and organizational charts show hierarchy. #IASP SPP Study Guide - Project Management###PMI, PMBOK Guide#

NEW QUESTION # 155

What BEST characterizes a strategic plan?

- A. A plan that should be developed by a specially trained strategic planner
- B. A plan that should be revised at least monthly
- **C. A plan that needs to be translated into practical operational terms**
- D. A breakdown of all the functions of the organization

Answer: C

Explanation:

A strategic plan requires translation into practical, operational terms to be implemented effectively. The IASP SPP curriculum stresses that strategy must bridge vision and daily actions through clear goals, metrics, and initiatives. While strategic planners facilitate development, ongoing revision depends on organizational needs. Functional breakdowns are operational details, not strategic focus. #IASP SPP Study Guide - Strategy Implementation##Kaplan & Norton, Balanced Scorecard#

NEW QUESTION # 156

Which of the following is NOT one of Michael Porter's three basic strategies?

- A. Cost
- **B. Customer first**
- C. Differentiation
- D. Focus

Answer: B

Explanation:

Michael Porter's three generic strategies for achieving competitive advantage are cost leadership, differentiation, and focus. These strategies represent different approaches to market positioning and competitive advantage. "Customer first" is a business philosophy but not categorized by Porter as a basic strategy. The IASP SPP curriculum includes Porter's framework as foundational knowledge for competitive strategy, emphasizing that effective positioning requires selecting and executing one of these generic strategies. #IASP SPP Study Guide - Competitive Strategy##Porter, Competitive Strategy#

NEW QUESTION # 157

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