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## L5M7 PDF | Pass-Sure CIPS L5M7: Achieving Competitive Advantage Through the Supply Chain (L5M7) 100% Pass

The L5M7 exam dumps are the ideal study material for quick and complete L5M7 exam preparation. The real and top-notch CIPS L5M7 exam questions are being offered in three different formats. These formats are CIPS L5M7 PDF Dumps Files, desktop practice test software, and web-based practice test software.

### CIPS L5M7 Exam Syllabus Topics:

Topic	Details
Topic 1	<ul style="list-style-type: none"><li>Understand the Dynamics of Supply Chains: This section of the exam measures the skills of Supply Chain Analysts and covers the foundational understanding of how supply chains operate, interact, and add value to organizations. It examines the differences between supply chains, supply networks, and supply chain management while exploring the concept of supplier tiering and network sourcing. Candidates are expected to understand how effective supply chain management improves quality, reduces costs and lead times, and fosters innovation while mitigating risks. Additionally, this section emphasizes the connection between an organizational infrastructure, culture, and process management in achieving efficient supply chains. It also compares various improvement approaches, including collaborative and competitive models, outsourcing, offshoring, and global procurement.</li></ul>

Topic 2	<ul style="list-style-type: none"> <li>• Understand Measures Required to Achieve Competitive Advantage in Supply Chains: This section of the exam measures the skills of Strategic Sourcing Specialists and focuses on achieving and maintaining competitive advantage through strategic supply chain practices. It assesses knowledge of how organizations can leverage cost leadership or differentiation strategies to outperform competitors. Candidates are expected to understand pricing mechanisms such as fixed and variable pricing, open book costing, and risk</li> <li>• reward arrangements that drive efficiency and transparency. The section also includes cost reduction techniques like supplier rationalization, value analysis, and negotiation strategies that enhance profitability. Finally, it examines collaborative approaches such as partnership sourcing, building supplier trust, and managing relationship life cycles to ensure long-term strategic advantages within the supply chain.</li> </ul>
Topic 3	<ul style="list-style-type: none"> <li>• Understand Improvement Methodologies that Can Be Used in Supply Chains: This section of the exam measures the skills of Procurement Managers and focuses on the tools and methodologies used to enhance supply chain performance and efficiency. It highlights the principles of total quality management (TQM), including quality assurance and inspection, and their role in ensuring product and process consistency. Candidates must understand how to use statistical methods such as KPIs, data analysis, and Six Sigma to drive continuous improvement. The section also explores lean thinking, agile processes, Just-in-Time (JIT) systems, and the 5S methodology as frameworks for optimizing operations. Furthermore, it covers the application of business process re-engineering (BPR) and benchmarking to evaluate and redesign supply processes for better performance and competitiveness.</li> </ul>

## CIPS Achieving Competitive Advantage Through the Supply Chain (L5M7) Sample Questions (Q13-Q18):

### NEW QUESTION # 13

For items viewed as Strategic/Critical (high supply risk and high value), which sourcing strategy is best?

- A. Arm's-length relationship with supplier
- **B. Partnership or alliance approach**
- C. Outsourcing
- D. Competitive bidding

**Answer: B**

Explanation:

The Kraljic Matrix recommends partnership/alliances for strategic items to secure continuity, innovation, and joint value creation. Short cited term: "strategic items ... partnership" (L5M7 Study Guide, p.84).

Reference: CIPS L5M7 Study Guide, p.84.

### NEW QUESTION # 14

An organisation can leverage effective Supply Chain Management to deliver Competitive Advantage. What is meant by Competitive Advantage?

- A. Becoming the leader in the marketplace through working closely with the supply chain
- B. Outperforming competitors financially
- C. Cost savings by narrowing the supply chain
- **D. A benefit that an organisation can use to outperform competitors in the marketplace**

**Answer: D**

Explanation:

Competitive advantage is a distinct capability that allows an organisation to outperform its rivals, whether through cost efficiency, quality, innovation, or service.

Short cited term: "advantage that enables outperforming competitors" (L5M7 Study Guide, p. 2).

Reference: CIPS L5M7 Study Guide, p. 2.

### NEW QUESTION # 15

Farmer Joe sells wheat and barley. He charges more when demand is high and less when demand falls. What pricing strategy does he follow?

- A. Competitive Pricing
- **B. Dynamic Pricing**
- C. Flexible Pricing
- D. Variable Pricing

**Answer: B**

Explanation:

Dynamic Pricing adjusts prices in real time to reflect market demand and supply conditions, commonly used in commodities.

Short cited term: "dynamic pricing - prices adjust to demand fluctuation." (L5M7 Study Guide, p. 189) Reference: CIPS L5M7 Study Guide, p. 189.

### NEW QUESTION # 16

Which of the following statements about supply chain knowledge is correct? Select TWO.

- **A. Where supply chain knowledge is low, members tend to operate independently of others.**
- B. Where technology utilisation is low, systems and policies are consistent.
- **C. Where there is high readiness to use technology, IT use is deliberate and structured.**
- D. Where supply chain knowledge is low, there is high collaboration with partners.

**Answer: A,C**

Explanation:

When knowledge is low, members work independently; high technological readiness creates deliberate and structured IT use.

Short cited term: "low knowledge # independent working; high tech readiness # structured IT use." (L5M7 Study Guide, p. 51) Reference: CIPS L5M7 Study Guide, p. 51.

### NEW QUESTION # 17

A company which uses Client Experience Strategy as part of its marketing tactic would provide which of the following? Select TWO.

- **A. Personalise the user experience**
- **B. Listen to customer feedback**
- C. Provide a website
- D. Lower prices

**Answer: A,B**

Explanation:

A Client Experience Strategy focuses on enhancing the end-to-end customer journey by understanding customer needs, personalising interactions, and incorporating feedback.

Short cited extract: "Customer experience strategy includes listening to feedback and personalising interactions." (L5M7 Study Guide, p. 183) Reference: CIPS L5M7 Study Guide, p. 183.

### NEW QUESTION # 18

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