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What would be the best tool to use to balance a set of complex priorities for a supply chain that includes cost minimization, resilience, and time to market? ✓✓Operations research

A design engineer is creating a product that conforms to customer needs according to market research. Which of the following is the most important secondary design element that the engineer should include in the design? ✓✓It can be sold for a positive return.

Maria sells her paintings in the street market on weekends. What is Tier 2 suppliers in this supply chain model? ✓✓Paint wholesaler

If the overall economy of a country is in a trough but economic leading indicators show a healthy increase in demand for the next quarter, which would be a good strategic choice for a risk-seeking organization to make? ✓✓Hire high-quality new employees at reasonable salaries.

Direct materials plus direct labor plus manufacturing overhead equals: ✓✓the cost of goods sold.

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APICS Certified Supply Chain Professional Sample Questions (Q135-Q140):

NEW QUESTION # 135

Implementation of supply chain applications based on which of the following technologies is most likely to have the lowest fixed costs?

- A. One integrated package
- B. Best of breed packages
- **C. Software-as-a-service**
- D. Service-oriented architecture

Answer: C

NEW QUESTION # 136

Which source would most likely be best for determining purchase frequency and volume?

- **A. transaction records**
- B. distribution points
- C. purchased data
- D. sales representatives
- E. service representatives

Answer: A

NEW QUESTION # 137

What is the inventory turnover for a company with the following financial data?

Total revenue:	\$34,452,000
Cost of goods sold:	\$14,181,000
Net receivable:	\$1,767,000
Inventory:	\$7,411,000

- A. 19.50
- **B. 1.91**
- C. 8.03
- D. 4.64

Answer: B

Explanation:

Section: Mixed questions

Explanation/Reference: <https://www.investopedia.com/ask/answers/070914/how-do-i-calculate-inventory-turnover-ratio.asp>

NEW QUESTION # 138

Which of the following organizational design choices is an example of vertical integration?

- **A. Producing components used internally**
- B. Contracting with a third-party logistics provider
- C. Awarding a one-time trade show contract
- D. Externally staffing a customer service center

Answer: A

NEW QUESTION # 139

Which of the following considerations is an important supply chain design decision?

- A. Identifying training programs
- B. Selecting supporting information systems
- C. Product design
- D. Identifying labor force requirements

Answer: B

Explanation:

Selecting supporting information systems is a crucial supply chain design decision. Effective information systems are essential for managing and coordinating supply chain activities, such as inventory management, order processing, demand forecasting, and logistics. The right information systems enable real-time visibility, data analytics, and seamless communication across the supply chain, enhancing overall efficiency and responsiveness.

References

* Simchi-Levi, D., Kaminsky, P., & Simchi-Levi, E. (2008). *Designing and Managing the Supply Chain: Concepts, Strategies, and Case Studies*. McGraw-Hill.

* Laudon, K. C., & Laudon, J. P. (2015). *Management Information Systems: Managing the Digital Firm*. Pearson.

NEW QUESTION # 140

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