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Oracle 1z0-1057-24 Exam Syllabus Topics:

Topic	Details
Topic 1	• Configure Project Performance Reporting: This section assesses the skills of performance reporting analysts and includes configuring and managing key performance indicators for project performance reporting to monitor and evaluate project success effectively.
Topic 2	• Describing Applications Security: Aimed at security administrators, this section covers the Applications Security Console, identification of roles in a seeded security implementation, and management of roles and duties to ensure secure access and operations.
Topic 3	• Configure Project Management: Aimed at project execution managers, this section describes common project execution components, managing issues and deliverables, project requirements, configuring social networks for project execution, managing project gates, and using Application Composer for project execution management to ensure seamless project operations.
Topic 4	• Configure Project Control: This section measures the skills of project control specialists and focuses on managing project budgets and forecasts to maintain control over project financials and performance.
Topic 5	• Configure Project Costing: Aimed at cost management analysts, this section covers configuring the Project Cost Collection Center, managing burdening and allocations, explaining capitalized interest calculations, describing budgetary controls, configuring Time & Labor for projects, and managing integrations to ensure accurate project costing.
Topic 6	• Using Functional Setup Manager: This section measures the skills of functional setup managers and focuses on understanding the Functional Setup Manager and the Rapid Implementation Workbook, which are essential for configuring and deploying Oracle Project Management Cloud applications.
Topic 7	• Configure Project Billing: Targeting billing specialists, this section involves configuring project cross-charging and transfer pricing, and managing project invoicing and revenue processes to ensure accurate and efficient billing operations.

Topic 8	• Configure Project Foundation: This section assesses the skills of project foundation specialists and includes setting up project calendars and periods, defining types and categorizations, managing project resources, describing rate schedules, project types, setting up transaction sources, and managing labor schedules to establish a solid foundation for project management.
Topic 9	• Configure Project Resource Management: This section measures the skills of resource managers and focuses on defining project enterprise labor resources to optimize resource allocation and utilization.
Topic 10	• Using Program Management: Targeting program managers, this section involves using program management and reporting tools to oversee multiple projects and ensure alignment with organizational objectives.

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Oracle Project Management Cloud 2024 Implementation Professional Sample Questions (Q59-Q64):

NEW QUESTION # 59
You have defined two expenditure types, but they are not available for selection when you enter an expenditure batch. Identify the reason for this problem. (Choose the best answer.)

- A. The two expenditure types are not assigned to the reference data set that is assigned to the project unit in which the transaction is performed.
- B. The two expenditure types are not assigned to the reference data set that is assigned to the project- owning organization in which the transaction is performed.
- C. The two expenditure types are not assigned to the reference data set that is assigned to the project expenditure organization in which the transaction is performed.
- D. The two expenditure types are not assigned to the reference data set that is assigned to the business unit in which the transaction is performed.

Answer: A

Explanation:
Ref: Implementing-Project-Financial-Management-and-Grants-Management.pdf (19A Part # F11256-01) Chapter 3 - Define Project Organizations Topic - Set Assignments and Project Data - How They Work Together (Page 29) Business Unit as Set Determinant Business units enable you to control and report on financial transactions, usually for specific geographical entities within the enterprise. For project management purposes, assign the Project Accounting business function to the business unit.
Business unit is a set determinant for the project-related reference data objects described in the following table.
Ref Data Object
Entities
Project Accounting Definition
Project Types
Project Rates
Project rate schedules
Project Unit as Set Determinant
Use project units to enforce consistent project management practices across your enterprise. Project unit is a set determinant for the reference data objects described in the following table.
Ref Data Object
Entities
Project Definition

Class codes, financial plan types, project plan types and project roles Project Transaction Types Expenditure types and work types You can only select class codes, plan types, roles, expenditure types and work types that are assigned to the same set as the project unit. To enable expenditure types and work types for use on projects owned by a project unit, assign the set associated with the Project Transaction Types reference data object to those entities

NEW QUESTION # 60

Your customer wants to calculate Estimate to Complete (ETC) as the difference between Current Planned Cost and Actual Cost. In Progress Settings, which option would you use in conjunction with the ETC method to meet this requirement? (Choose the best answer.)

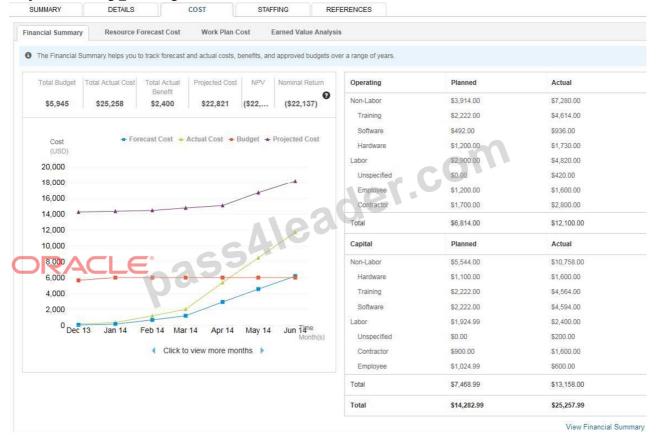- A. Remaining Plan
- B. Effort
- C. Cost
- D. Manual Entry

Answer: C

Explanation:
Reference: https://ppm-help.saas.hpe.com/en/9.42/Help/Content/UG/PjMUG/view_pj_cost_data_costtab.htm Below is an example of the Financial Summary view on the Cost tab of the Project Overview page.
https://admhelp.microfocus.com/ppm/en/9.42/Help/Content/UG/PjMUG/images
/ProjectOverviewPage_CostTab.gif

NEW QUESTION # 61

You have closed the project accounting period with a warning, but you are unable to close the accounting period due to an error. Identify two reasons for this problem. (Choose two.)

- A. Pending burden summarization items have not been processed.
- B. Transactions entered in an integrated Oracle Cloud Application are accounted, but not yet transferred and imported into Oracle Project Portfolio Management Cloud.
- C. Unaccounted transactions have not been swept to the next period.

- D. The corresponding Oracle Payables Cloud accounting period has not been closed.
- E. Unaccounted transactions are not imported.

Answer: B,C

Explanation:
Ref:https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19a/oapjb/record-accounting-for- project-billing.html#OAPJB340382 Topic - Accounting Period and Project Accounting Period Closing: How Validation Works

NEW QUESTION # 62
Which step within the functional setup manager helps you to move your verified setup data from the test environment to a production environment?

- A. Planning
- B. Deploying
- C. Setting Up
- D. Opting In
- E. Maintaining

Answer: B

Explanation:
The Deploying step within the functional setup manager helps you to move your verified setup data from the test environment to a production environment. This step allows you to export and import setup data across instances using spreadsheets or configuration packages. You can also compare and validate setup data across instances using reports and dashboards.
Reference:https://docs.oracle.com/en/cloud/saas/project-portfolio- management/20c/oapfm/implement-project-financial-management-applications.html#OAPFM2356111

NEW QUESTION # 63
Which product offering simplifies the planning, budgeting, and forecasting capabilities as part of Project Management Cloud?

- A. Enterprise Contract Management
- B. Project Billing
- C. Project Costing
- D. Project Control

Answer: D

Explanation:
Project Control is the product offering that simplifies the planning, budgeting, and forecasting capabilities as part of Project Management Cloud. Project Control allows you to create and manage project plans, budgets, and forecasts using various methods andsources. You can also monitor and control project performance and variances using dashboards and reports.
Reference:https://docs.oracle.com/en/cloud/saas/project-portfolio- management/20c/oapfm/manage-project-plans.html#OAPFM2356061

NEW QUESTION # 64
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