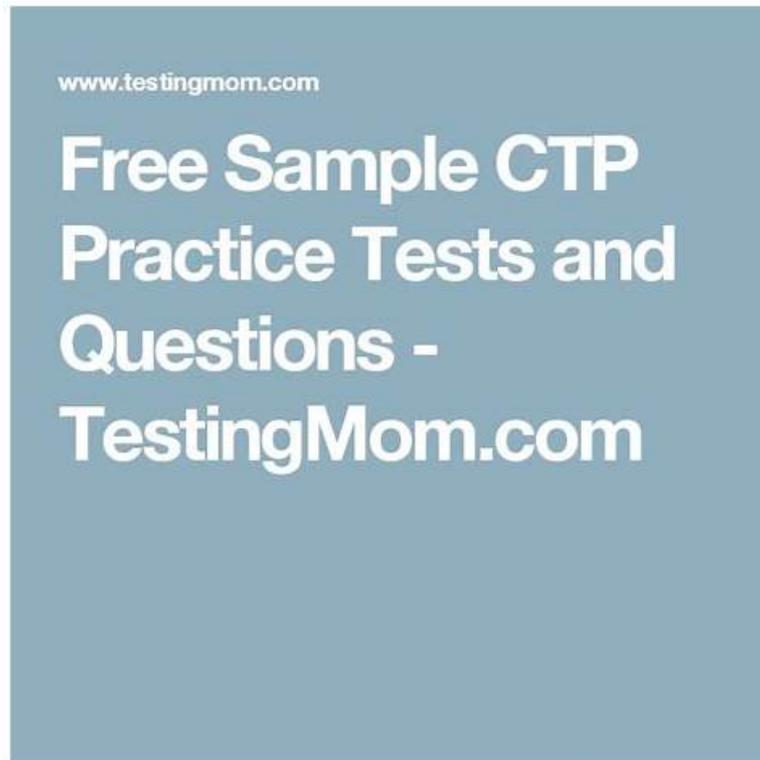


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The CTP exam is made up of 170 multiple-choice questions that are organized into five content areas: 1) Corporate Treasury

Management; 2) Risk Management; 3) Financial Management; 4) Working Capital Management; and 5) Liquidity and Cash Management. CTP Exam is computer-based and takes approximately four hours to complete. The passing score for the CTP exam is 70%.

AFP Certified Treasury Professional Sample Questions (Q813-Q818):

NEW QUESTION # 813

A currency swap is BEST described as an:

- **A. agreement to convert an obligation in one currency to another.**
- B. immediate exchange of bank drafts.
- C. agreement to deliver or purchase a currency in two days.
- D. option traded on a recognized exchange.

Answer: A

NEW QUESTION # 814

A company has asked its marketing, payroll and sales teams to collaborate in finding a solution that could augment its customer base, reduce payroll cost and increase sales. The solution has to be market ready. Which of the following will serve all 3 purposes?

- A. Smart cards
- B. Ghost cards
- **C. Stored value card**
- D. PIN based cards

Answer: C

NEW QUESTION # 815

An established technology company experienced an unexpected period of rapid growth and plans to continue investing in R&D. What is the BEST option to return value to shareholders?

- **A. Stock dividend**
- B. Stock repurchase
- C. Stock split
- D. Cash dividend

Answer: A

NEW QUESTION # 816

An institutional investor has purchased an investment that provides a fixed rate of return with some potential for delays in payments. The return is 70% tax deductible for this particular investor. What type of investment was MOST LIKELY purchased?

- A. Common stock
- **B. Preferred stock**
- C. Sinking fund debenture
- D. Bonds with warrants

Answer: B

NEW QUESTION # 817

A retail firm houses large amounts of customer credit card data in its systems. It will have a higher likelihood of which risk type from external forces trying to gain access to that data?

- A. Liquidity risk
- B. Operational risk
- **C. Reputational risk**

