

# Global-Economics-for-Managers Reliable Exam Cost & Global-Economics-for-Managers Valid Examcollection

## WGU C211 - Global Economics for Managers Pre-Assessment Exam (2025/2026) with Questions and Answers – Rated 100% Correct

1. **Views on Globalization:** New, Evolutionary, and Pendulum
2. **"New" view on globalization:** A force sweeping through the world in recent times.
3. **"Evolutionary" view on globalization:** A long-run historical evolution since the dawn of human history
4. **"Pendulum" view on globalization:** One that swings from one extreme to another from time to time
5. **Foreign Direct Investment:** Direct investment in, control, and management of value-added activities in other countries
6. **Political views on FDI:** Radical View, Free Market View, Pragmatic Nationalism
7. **Benefits to a country receiving FDI:** Capital Inflow, Technology Spillover, Advanced Management Know-How, Job creation
8. **Costs to a country receiving FDI:** Loss of Sovereignty, Adverse effects on competition, Capital outflow.
9. **How do resources and capabilities influence the competitive dynamics of a business?:** Resource similarity and market commonality can yield a powerful framework for competitor analysis.
10. **Resource similarity:** The extent to which a given competitor possesses strategic endowment comparable, in terms of both type and amount, to those of the focal firm.
11. **How does resource similarity impact competitive dynamics?:** Firms with a high degree are likely to have similar competitive actions. (Starbuck's instant coffee & McDonald's iced coffee)
12. **Classical theories of international trade:** Mercantilism, Absolute advantage, and Comparative advantage
13. **Modern theory view:** Dynamic

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## WGU Global Economics for Managers (C211, UZC2) Sample Questions (Q62-Q67):

### NEW QUESTION # 62

In an oligopoly with an initial agreement to maximize total profit, which statements might a firm motivated by self-interest likely make? (Choose THREE.)

- A. "I should always cooperate, regardless of outcomes."
- B. "I am better off reducing output below the agreed level."
- C. "Regardless of what my fellow firms do, I am better off raising production beyond the agreed-to level."
- D. "If my fellow firms fail to live up to the agreement and raise production, I am better off raising production myself."
- E. "If my fellow firms live up to the agreement, I am better off raising production."

**Answer: C,D,E**

Explanation:

In Global Economics for Managers, oligopolies often face a prisoner's dilemma, making deviation from collusive agreements individually rational. Options A, B, and C correctly reflect this logic.

If others cooperate, cheating by increasing output raises individual profit. If others cheat, matching their behavior minimizes losses. Therefore, regardless of others' actions, raising output appears optimal.

Options D and E contradict self-interested incentives.

Thus, A, B, and C correctly capture oligopolistic behavior.

### NEW QUESTION # 63

When supply decreases and demand stays the same, what happens to the equilibrium point of price and quantity? Choose two answers.

- A. Price increases.
- B. Price remains the same.
- C. Price decreases.
- D. Quantity remains the same.
- E. Quantity decreases.
- F. Quantity increases.

**Answer: A,E**

Explanation:

When supply decreases while demand remains unchanged, the supply curve shifts left. At the original price, there is now less quantity supplied than quantity demanded, creating upward pressure on price. As price rises, consumers reduce quantity demanded until the market reaches a new equilibrium. Option A is correct because equilibrium price increases. Option E is correct because equilibrium quantity decreases. This result often occurs when input costs rise, production disruptions occur, regulation increases production costs, or natural disasters reduce available supply. Options B, C, D, and F contradict the standard supply-and-demand outcome. Managers must understand this relationship because supply disruptions can raise selling prices, reduce sales volume, affect inventory planning, and influence sourcing strategy. The basic result is higher price and lower quantity.

### NEW QUESTION # 64

Which factors increase a country's currency exchange value? Choose two answers.

- A. A fall in population
- B. A fall in productivity
- C. A rise in the interest rate
- D. A rise in inflation

- E. A rise in productivity
- F. Political unrest

**Answer: C,E**

Explanation:

A country's currency exchange value tends to rise when economic conditions increase demand for that currency. Option A is correct because higher productivity improves competitiveness, lowers relative production costs, and can increase foreign demand for the country's goods and currency. Option B is also correct because higher interest rates can attract foreign capital seeking better returns, increasing demand for the domestic currency. A fall in productivity weakens competitiveness and can reduce currency value. A rise in inflation usually depreciates a currency because purchasing power falls. Political unrest also weakens investor confidence and can trigger capital flight. A fall in population does not automatically increase exchange value and may weaken long-term growth expectations. Therefore, productivity gains and higher interest rates are the best answers.

#### NEW QUESTION # 65

What is one characteristic of a market surplus?

- A. Price is below equilibrium
- B. Quantity demanded exceeds quantity supplied
- C. There is upward pressure on price
- D. Quantity supplied exceeds quantity demanded

**Answer: D**

Explanation:

In *Global Economics for Managers*, a market surplus occurs when quantity supplied exceeds quantity demanded, making option B correct.

Surpluses typically arise when prices are set above the equilibrium level. At higher prices, producers supply more while consumers demand less, creating excess supply. Market forces then place downward pressure on prices until equilibrium is restored.

Options A and C describe shortages. Option D may be true in some cases but is not the defining characteristic.

Thus, option B correctly defines a market surplus.

#### NEW QUESTION # 66

In which mode of entry do companies build new factories and offices from scratch?

- A. Greenfield operations
- B. Direct exports
- C. Co-marketing operations
- D. Joint ventures

**Answer: A**

Explanation:

In *Global Economics for Managers*, greenfield operations refer to a mode of foreign market entry in which companies build new factories and offices from scratch, making option D the correct answer. This approach represents the most direct and investment-intensive form of foreign direct investment.

Greenfield operations allow firms complete control over design, technology, management practices, and corporate culture. By starting from the ground up, companies can implement global standards, protect proprietary technologies, and tailor operations to strategic objectives. This mode of entry is commonly used when firms seek long-term presence in a foreign market and when suitable acquisition targets are unavailable.

Option A, co-marketing operations, involves collaborative marketing efforts rather than production investment. Option B, direct exports, requires no foreign production facilities. Option C, joint ventures, involve shared ownership and management rather than full control.

*Global Economics for Managers* notes that while greenfield investments offer high control and potential efficiency, they also involve high costs, longer setup times, and greater exposure to political and economic risks. Managers must weigh these trade-offs carefully when choosing an entry mode.

Thus, option D correctly identifies the mode of entry in which firms build new facilities from scratch.

## NEW QUESTION # 67

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