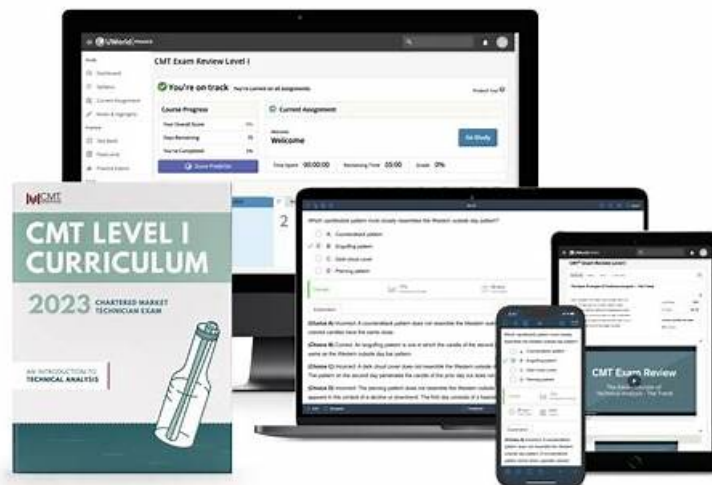


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## CMT Association CMT Level 1 Exam Sample Questions (Q320-Q325):

### NEW QUESTION # 320

Which of the following candlestick formations is NOT a continuation pattern?

- A. Windows

- B. Rising three methods
- **C. Tweezers**
- D. Separating lines

**Answer: C**

Explanation:

Detailed Explanation:

Windows, Separating Lines, and Rising Three Methods are all continuation patterns. Tweezers (Tops or Bottoms) are reversal patterns indicating a support or resistance level has held.

#### **NEW QUESTION # 321**

Which moving average(s) assign GREATER weight to the most recent data?

- A. Exponential
- B. Weighted
- **C. Both B and C**
- D. Simple

**Answer: C**

Explanation:

Detailed Explanation:

\* Simple MA: Equal weight.

\* Weighted MA: Assigns linear incremental weight to recent data.

\* Exponential MA: Assigns exponential weight to recent data.

Both Weighted and Exponential moving averages are designed to reduce lag by emphasizing recent prices.

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#### **NEW QUESTION # 322**

When using a moving average crossover system to generate buy/sell signals, a SELL signal would be generated when:

- A. The slower moving average falls below the faster average
- **B. The fast falls below the slow**
- C. The slow rises above the fast
- D. Either A or C

**Answer: B**

Explanation:

Detailed Explanation:

In a crossover system, the shorter (faster) moving average is more sensitive to recent price changes. A sell signal (often called a "Death Cross") is generated when the fast moving average crosses below the slow moving average.

#### **NEW QUESTION # 323**

Eagle Airways wants to sell some commercial instruments in order to generate funds. They have no intentions of buying them back but issue shares of the company to investors on a later date. What type of commercial instrument should they sell?

- A. Puttable Bonds
- **B. Convertible bonds**
- C. Corporate notes
- D. Callable Bonds

**Answer: B**

Explanation:

Detailed Explanation:

Convertible Bonds allow the issuing company to borrow money (sell debt) initially, but the debt converts into shares (equity) at a

later date. This matches the company's intention to issue shares later rather than paying back the cash principal.

### NEW QUESTION # 324

Which of the following can be considered a sentiment indicator?

- A. Mutual Fund Cash/Asset Ratio
- B. All of the above<sup>4445</sup>
- C. Specialist Short Sales Ratio
- D. Odd Lot Purchase/Sales Ratio

**Answer: B**

Explanation:

Detailed Explanation:4849

Sentiment indicators measure the mood of market participants.5051

\* Specialist Short Sales:Smart money sentiment.5253

\* Mutual Fund Cash:Institutional sentiment (high cash = bearish/cautious).5455

\* Odd Lot Ratio: Retail (public) sentiment (historical56ly considered "dumb money").57 All of these are classic sentiment gauges.58

### NEW QUESTION # 325

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