

# Well 1Z0-1081-24 Prep - Efficient Reliable 1Z0-1081-24 Exam Book and First-Grade Exam Dumps Oracle Financial Consolidation and Close 2024 Implementation Professional Demo

## 1D0-1081-24-D

### QUESTION: 3

A client company has expanded quickly in the past year and has recognized the need to move their financial team off spreadsheets and to a more verifiable and automated solution. Which two requirements from this team would Oracle's Financial Consolidation and Close Cloud Services satisfy? (Choose two.)

- Option A : robust consolidation engine that provides automated aggregations, intercompany eliminations and translations without requiring a strong IT footprint
- Option B : dashboard reporting with daily revenue comparisons and KPIs that measure cost controls
- Option C : leverage compliance efforts to fix process issues across all businesses and provide oversight for risk awareness
- Option D : a configurable reporting solution with prebuild dimensions, KPIs, reports along with a process to adjust data, monitor the close status and view data and compliance results in dashboards
- Option E : provide the ability to collaborate during close and analyse transaction detail in real time

Correct Answer: A,D

### QUESTION: 4

Which of the following is allowed for accounts with the data storage type of "Dynamic Calc"?

- Option A : Load data to this account.
- Option B : Create member formulas.
- Option C : Load data to this account and create member formulas.
- Option D : Enter data through a data form.

Correct Answer: C

### QUESTION: 5

Which statement is FALSE when enabling a Multi-GAAP application?

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## Oracle Financial Consolidation and Close 2024 Implementation Professional Sample Questions (Q168-Q173):

### NEW QUESTION # 168

Which statement  
is FALSE when Intercompany Data is enabled?

- A. The Intercompany Entity attribute for an Entity must be set to Yes to store intercompany data.
- B. Tracking intercompany eliminations is optional.
- C. Intercompany accounts are assigned plug accounts.
- D. In order for intercompany data to be eliminated, intercompany entities must be children of the same parent.

**Answer: D**

Explanation:

Elimination data applies to all children, including children with a different Domicile than the Parent, a blended rate is entered at the Parent Entity's domicile. If you want to disable the elimination global rules, do not enter rates at the Parent entity.  
[admin\\_tax\\_automation\\_intercompany\\_eliminations\\_100x084ae29f.html](#)

### NEW QUESTION # 169

For your  
business process, owners of approval units should be able to lock and unlock data without going  
through an approval process.  
Which action should you perform?

- A. Select the Consolidation template when setting up the Approval Unit hierarchy.
- B. Select as owners only users with the Service Administrator or Power User security role.
- C. Select the Consolidation Bottom Up template when setting up the Approval Unit hierarchy.
- D. Delete the default Approval Unit hierarchy.

**Answer: A**

Explanation:

Section: (none)

To lock or unlock an entity, you must create an approval unit hierarchy containing the entities you want to lock.  
By default, Financial Consolidation and Close provides an approval unit named "Total Geography".  
[locking\\_and\\_unlocking\\_entities.html](#)

### NEW QUESTION # 170

Which statement

is false regarding establishing security for Financial Consolidation and Close?

- A. Security can be assigned at a prevent level.
- **B. All members are accessible for dimensions with no security applied.**
- C. Security can be disabled for any dimension.
- D. Security is mandatory for one dimension.
- E. The Identity Domain Administrator inherits full access privileges.

**Answer: B**

Explanation:

The Identity Domain Administrator is not a functional role; it does not inherit access privileges granted through functional roles. To access service features, the Identity Domain Administrator must be granted one of the four functional roles in Tax Reporting. [admin\\_security\\_predefined\\_roles\\_112x5e7954a4.html](#)

#### NEW QUESTION # 171

Which four items are included in the Currency dimension? (Choose four.)

- **A. Journal Input Currencies**
- **B. Reporting Currencies**
- **C. Input Currencies**
- D. Default Currency
- E. Parent Currency
- **F. Entity Currency**

**Answer: A,B,C,F**

Explanation:

The four items that are included in the Currency dimension are:

Input Currencies: These are the currencies that are used to enter data into the application. They are based on the default currency of each entity.

Journal Input Currencies: These are the currencies that are used to enter journals into the application. They are based on the default currency of each entity or reporting currency.

Entity Currency: This is a dynamic member that represents the default currency of each entity. It is used to display data in the entity's currency without translation.

Reporting Currencies: These are the currencies that are used to translate data into different currencies for reporting purposes. They are defined by the administrator and can be based on any currency.

The other options are not included in the Currency dimension. Parent Currency is a member of the Consolidation dimension, not the Currency dimension. It is used to display data in the parent entity's currency after translation. Default Currency is a property of the Entity dimension, not a member of the Currency dimension. It is used to specify the input currency for each entity. [Oracle Financial Consolidation and Close 2023 Implementation Essentials Exam Study Guide], page 21; [Oracle Financial Consolidation and Close Cloud Service User's Guide], page 3-2.

#### NEW QUESTION # 172

For which three levels can Profiles be set in Data Management?

- A. Source System
- **B. System**
- **C. Application**
- D. Category
- **E. User**

**Answer: B,C,E**

#### NEW QUESTION # 173

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