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Oracle Project Management Cloud 2025 Implementation Professional Sample Questions (Q81-Q86):

NEW QUESTION # 81

Which three tools are available for accessing REST APIs?

- A. cURL
- B. Oracle Transactional Business Intelligence
- C. Web Browser
- D. Programming Language

Answer: A,C,D

Explanation:

Ref: https://docs.oracle.com/en/cloud/saas/project-portfolio-management/18b/fapap/Use_cURL.html

REST API = REpresentational State Transfer (REST) Application Programming Interface (API)

NEW QUESTION # 82

You are managing a project based on a Waterfall model. You define a project and a project plan in Oracle Project Portfolio Management with tasks and subtasks applicable to each of the phases of the project:

Initiation, Discovery, Design, Build, Test, and Deploy. As a project manager, you want to define deliverables for your project requirements that are elucidated during the Discovery phase of your project. You now want to understand how the inheritance between requirements, tasks, and deliverables works. Identify the two correct statements in this respect. (Choose two.)

- A. The association of a deliverable with a task is dependent on associating a requirement with a task.
- B. You associate a deliverable with a task, independent of associating a requirement with a task.
- C. A deliverable associated with a requirement is not automatically associated with the tasks created for that requirement.
- D. A deliverable associated with a requirement is automatically associated with the tasks created for that requirement.

Answer: B,C

Explanation:

Ref: <https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oapem/define-project-deliverables.html#OAPEM1122079> Associate deliverables with one or many tasks or requirements at any level. Associate existing deliverables to tasks or requirements or create deliverables directly for tasks or requirements. You can delete a deliverable in New status if it is not associated with tasks or requirements.

Can deliverables for projects and tasks be inherited from associated requirements?

No. A deliverable associated with a requirement is not automatically associated with the tasks created for that requirement.

You associate a deliverable with a task, independent of associating a requirement with a task.

NEW QUESTION # 83

While creating a new project template, you notice that a default Asset Cost Allocation method is being automatically associated. Identify the source setup from which the default value is being inherited. (Choose the best answer.)

- A. project type
- B. project unit
- C. project classification
- D. project organization

Answer: A

Explanation:

Ref: <https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oapjf/define-project.html#OAPJF220111>

Asset Cost Allocation Methods

The asset cost allocation method determines how indirect or common costs incurred on a project are allocated to multiple assets. You can specify an asset cost allocation method to enable Oracle Fusion Project Costing to automatically allocate unassigned asset lines and common costs across multiple assets. Unassigned asset lines typically occur when more than one asset is assigned to an asset grouping level.

Projects and project templates inherit a default asset cost allocation method from the associated project type.

You can override the default at the project level. If you use capital events to allocate costs, then you can also override the asset cost allocation method at the event level. Asset Cost Allocation Methods The following table describes the available asset cost allocation

methods.

Method

Basis of Cost Allocation

Actual Units

Number of units defined for each asset

Current Cost

Construction-in-process (CIP) cost of each asset

Estimated Cost

Estimated cost of each asset

Standard Unit Cost

Combination of the standard unit cost and the number of units defined for each asset Spread Evenly Equal allocation of cost to each asset

NEW QUESTION # 84

Your customer wants to perform billing based on the Percent Spent invoice method. Identify two setups that are required in project contracts for calculating invoice amounts as per their requirement. (Choose two.)

- A. bill plan
- B. invoice method
- C. billing controls
- D. expenditure items
- E. billing events

Answer: A,C

Explanation:

Ref: <https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oapjb/create-customer-contract.html#OAPJB70183>

Bill Plan - Create a bill plan within a contract that uses the invoice method you require. Assign the bill plan to one or more contract lines. A set of instructions on a contract that define how to invoice a customer.

Multiple contract lines on a contract can use the same or different bill plans. Invoice Method is used in creating Bill Plan - not a separate setup.

Billing Controls - Contract feature that controls the types of transactions, dates, and amounts a customer may be invoiced for and revenue can be recognized for a contract or contract line. Define billing controls at the contract or contract line level.

Topic - Creating a Contract for Percent Spent Invoice and Revenue Methods: Worked Example This example describes a scenario where transactions for a contract line need to be invoiced and the revenue recognized using the percent spent method.

What are the revenue and invoice method classifications?Percent Spent

What is the billing extension calculation level for the contract line and project association?Project level Summary of the Tasks Create a contract, create the percent spent contract lines, create the bill plan, create the revenue plan.

Prerequisites

- * Create a project.
- * Create the project plan for percent spent revenue. Specify the plan type on the percent spent billing extension.
- * Create an approved cost budget.
- * Create cost and burden rates.
- * Enter labor and expense transactions for the project.
- * Collect costs for the transactions.

Configuration Steps

* Creating the Contract

* Creating the Percent Spent Contract Lines

* Creating the Bill Plan - A set of instructions on a contract that define how to invoice a customer.

Multiple contract lines on a contract can use the same or different bill plans.

* Creating the Revenue Plan - Common set of instructions for recognizing revenue within a contract.

Multiple contract lines on a contract can use the same or different revenue plans.

Invoice method classifications determine how transactions are invoiced. The invoice method determines how invoice amounts are derived.

* Enter an invoice method on a bill plan, which you create for a contract and assign to contract lines to provide a set of instructions for creating an invoice.

* Create billing controls for a contract or contract line to define the valid transaction dates, billing resources, and amount limits for transactions associated with the contract.

* Generate invoices to calculate the invoice amounts for a contract.

The following figure illustrates the components of a project and a contract that determine invoice amounts, and the relationships between the components.

Project and contract components used to determine invoice amounts and generate invoices.

NEW QUESTION # 85

Your customer has a requirement to import and process third-party transactions that are "costed" and "accounted".

Which configuration option needs to be set to satisfy the requirement? (Choose the best answer.)

- A. Import Options
- B. Document Options
- **C. Transaction Source Options**
- D. Document Entry Options

Answer: C

Explanation:

Reference https://docs.oracle.com/cd/E51367_01/projectop_gs/OAPJC/F1071488AN1004C.htm To import and process third-party transactions that are costed and accounted, you need to set the Transaction Source Options for the transaction source that you use to import the transactions. The Transaction Source Options allow you to specify whether the transactions are costed and accounted by the source system or by Oracle Fusion Cost Management. You can also specify whether to validate and transfer costs and accounting entries to projects and general ledger. Reference: <https://docs.oracle.com/en/cloud/saas/project-portfolio-management/20c/oapfm/manage-project-costs.html#OAPFM2355941>

NEW QUESTION # 86

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