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## CIPS Managing Ethical Procurement and Supply (L5M5) Sample Questions (Q87-Q92):

### NEW QUESTION # 87

Which of the following are effective ways to promote equality in the supply chain? Select any TWO.

1. Fair payment policy

2. Having business integrity
3. Share documents and information on equality
4. Working with businesses that are run by men as they are more hard working

- A. 3 and 4
- B. 1 and 3
- C. 1 and 2
- D. 2 and 4

**Answer: B**

Explanation:

Choice 1- Having a fair payment policy indicates respect which is one of the ways of ensuring equality in supply chain.

Choice 3- Share documents and information on equality is a way of supporting the supply chain to achieve equality.

Incorrect answer:

Choice 2- While important, business integrity primarily relates to ethical practices and transparency, but does not specifically address equality in the supply chain.

Choice 4- This statement perpetuates gender bias and does not support equality. It is not a valid approach to achieving equality in the supply chain.

Therefore, the correct answer is Option C

Reference:

LO-1.1; Page 36; Role of EDI in securing ethical and sustainable procurement and supply arrangements

#### **NEW QUESTION # 88**

During the transition phase at the end of a contract, what is typically the most challenging aspect to manage?

- A. Knowledge transfer and intellectual property (IP) rights
- B. Transferring documents
- C. Returning physical assets
- D. Developing an exit strategy

**Answer: D**

Explanation:

continuity, and addressing ownership, usage rights, and confidentiality. Mismanagement can have significant operational and legal implications.

Incorrect answer:

Choice B- Developing an exit strategy. This should already be planned during the contract drafting phase, making it less complex at the end stage.

Choice C- While it can involve logistical challenges, it is usually straightforward with clear inventory and tracking.

Choice D- Though it requires careful handling, it is generally a easier procedural task.

Reference:

LO-2.4; Page 240-241; Escalating non-compliance and making exit arrangements

#### **NEW QUESTION # 89**

Which of the following is NOT part of the UN's 17 Sustainable Development Goals?

- A. End poverty in all its forms, everywhere
- B. Take urgent action to combat climate change
- C. Eradicate unethical business practices
- D. Reduce inequality within and among countries

**Answer: C**

Explanation:

Comprehensive and Detailed Explanation From Exact Extract of Documents:

The UN's 17 Sustainable Development Goals (SDGs) form the 2030 Agenda for Sustainable Development. They cover areas such as ending poverty (A), reducing inequality (B), and combatting climate change (C). However, eradicate unethical business practices (D) is not one of the listed goals. The L5M5 study guide (p.4) stresses that while business ethics are important, the SDGs are

broader, covering social, environmental, and economic development priorities. Procurement professionals should be able to identify the SDGs, as supply chain policies are increasingly aligned with them to support global sustainability efforts.

Reference: Managing Ethical Procurement and Supply (L5M5) Study Guide, p.4

#### NEW QUESTION # 90

A company seeks a fair-trade certification that covers its entire business operations instead of just individual products. Which organization offers certification for the entire organization rather than a single product?

- A. Fair for Life
- **B. Fair Trade Federation**
- C. Fair Trade USA
- D. Fairtrade International

**Answer: B**

Explanation:

Choice D- Fair Trade Federation is the correct answer! It is a membership-based organization that evaluates and certifies entire businesses that are committed to fair trade principles across all their operations, not just specific products.

Choice A - Fair Trade USA - Certifies individual products, not entire businesses. It allows companies to label specific items as "Fair Trade Certified" rather than certifying the company as a whole.

Choice B - Fair for Life - While it offers certification for supply chains and business practices, it primarily focuses on product certification rather than certifying an entire organization.

Choice C - Fairtrade International - Like Fair Trade USA, it certifies specific products, particularly commodities like coffee, cocoa, and bananas, rather than the entire business.

Reference:

LO-3.3; Page 300-301; Fairtrade international (FI), global fair trade organizations and their implications for procurement and supply

#### NEW QUESTION # 91

Which of the following statements is TRUE about the adjudication form of dispute resolution? Select TWO

- A. The decision cannot be legally binding
- **B. It is quicker than going through the courts**
- C. It is an informal process
- **D. A decision must be made within 28 days**

**Answer: B,D**

Explanation:

Comprehensive and Detailed Explanation From Exact Extract of Documents:

Adjudication is a formal ADR method, widely used in construction and supply disputes. The L5M5 study guide (p.237) outlines its key features: it is designed to be faster than court proceedings and legally requires that a decision is reached within 28 days of referral. Decisions made can also be legally binding. Contrary to option A, adjudication is not informal; it follows structured legal processes. Option D is also incorrect, as adjudicator decisions may carry binding authority unless overturned later in arbitration or litigation. The process ensures disputes are resolved promptly, preventing long project delays.

Reference: Managing Ethical Procurement and Supply (L5M5) Study Guide, p.237

#### NEW QUESTION # 92

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