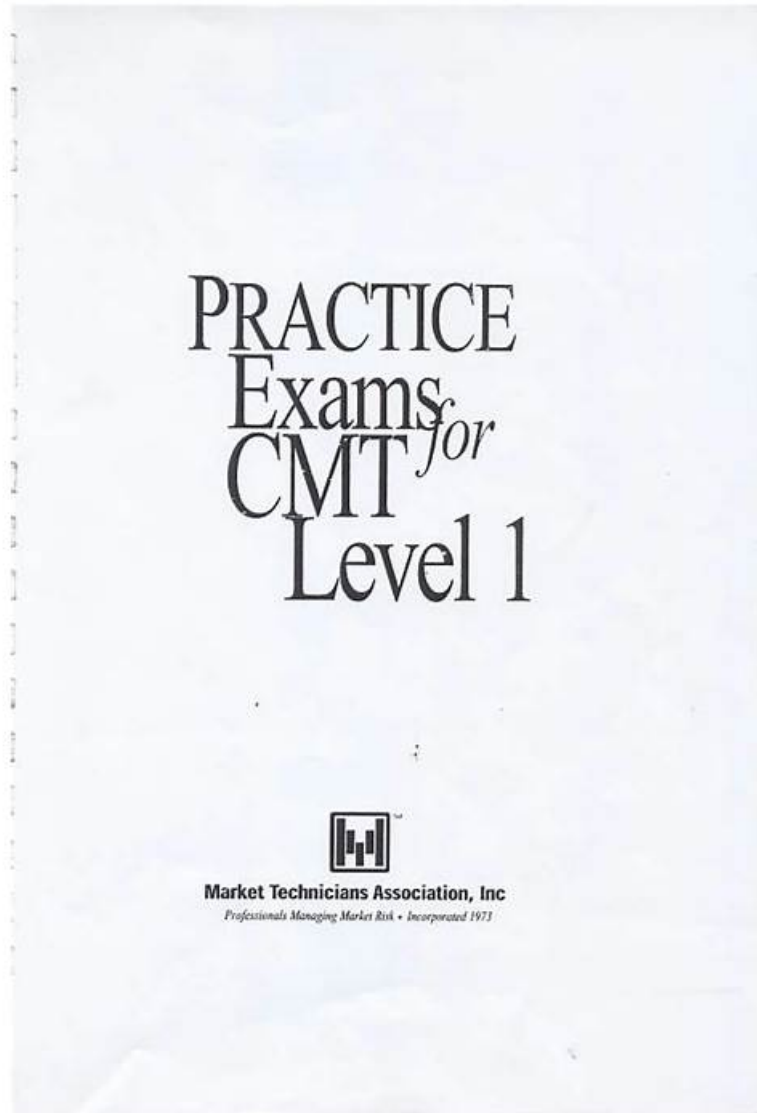


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CMT Association CMT Level 1 Exam Sample Questions (Q357-Q362):

NEW QUESTION # 357

In point and figure charting, the ability to obtain price objectives through use of the horizontal count is a principal advantage of the:

- A. Three box reversal chart
- B. Five box reversal chart
- C. All of the above
- **D. One box reversal chart**

Answer: D

Explanation:

Detailed Explanation:

While counts can be done on 3-box charts (vertical counts), the 1-box reversal chart is historically famous for the Horizontal Count method, where the width of the congestion pattern is measured to project the subsequent move. This is a unique feature attributed principally to 1-box charts in classical P&F literature (like Cohen).

NEW QUESTION # 358

Volume in a head and shoulders pattern is HIGHEST where?

- **A. During the left shoulder**
- B. During the right shoulder
- C. At the top of the head
- D. At the completion of the head

Answer: A

Explanation:

Detailed Explanation:

As noted in the previous explanation, the left shoulder represents the final strong advance of the bull trend and is typically accompanied by the highest volume in the pattern. Volume then recedes on the head and is usually lightest on the right shoulder.

NEW QUESTION # 359

Which of the following is LEAST true of a doji pattern?

- A. It represents indecision
- **B. It is usually a continuation pattern**
- C. It is usually a reversal pattern
- D. The opening and closing prices are at identical levels

Answer: B

Explanation:

Detailed Explanation:

A Doji (Open = Close) represents perfect indecision/balance. It is classically considered a reversal pattern (or at least a warning of

trend change), especially at tops or bottoms. It is least likely to be considered a continuation pattern. 177

NEW QUESTION # 360

Which of the following is NOT CORRECT regarding the rising and falling three methods candlestick patterns?

- A. Each pattern consists of three candles
- B. The small reaction candles remain within the range of the first long candle
- C. The final day is another long candle of the opposite color of the preceding small candles
- D. They are continuation patterns

Answer: A

Explanation:

Detailed Explanation:

The Rising/Falling Three Methods pattern typically consists of five candles: One long candle in the direction of the trend, followed by three small counter-trend reaction candles, followed by another long candle in the trend direction. Therefore, saying it consists of "three candles" is incorrect.

NEW QUESTION # 361

The target for a rectangle can be calculated by:

- A. Taking 50% of the previous trend
- B. Using the width of the rectangle multiplied by the duration of the move
- C. Adding the height of the formation to the breakout price
- D. Using the number of times the resistance/support were touched multiplied by the width of the formation

Answer: C

Explanation:

Detailed Explanation:

For a Rectangle (trading range) breakout, the minimum price objective is calculated by measuring the vertical height of the rectangle (Resistance minus Support) and adding that value to the breakout level.

Here are the questions from your uploaded PDF, formatted exactly as requested with verified answers and detailed explanations.

NEW QUESTION # 362

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