

Pass Guaranteed 2026 CIPS High-quality L5M5: New Managing Ethical Procurement and Supply (L5M5) Exam Vce



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CIPS L5M5 Exam Syllabus Topics:

Topic	Details
Topic 1	<ul style="list-style-type: none">Understand initiatives and standards related to ESG (Environmental, Social, and Governance) that support ethical and sustainable procurement and supply. This section of the exam measures the skills of Procurement Leaders and covers the global frameworks and standards that shape ethical supply practices. It explores international labour standards set by organizations such as the UN and ILO, and labour codes like the Ethical Trading Initiative and SA8000. Candidates also examine external environmental frameworks, industry accreditations, and their role in meeting ESG goals. Finally, this section addresses fair trade principles, organizations such as WFTO and Fairtrade International, and the need to align internal governance with global standards.

Topic 2	<ul style="list-style-type: none"> Understand the impact of ESG (Environmental, Social, and Governance) considerations on ethical and sustainable supply chains: This section of the exam measures the skills of Procurement Managers and covers how ESG principles are applied to secure ethical and sustainable supply chains. It looks at the role of environmental, social, and governance factors in procurement decisions, alongside risks and benefits of ESG adoption. Learners also explore issues such as modern slavery, bribery, and human rights, as well as the importance of diversity, inclusion, and stakeholder management. The section highlights how globalization, culture, and labour practices shape supply strategies and examines potential conflicts that may arise when balancing ESG priorities with business demands.
Topic 3	<ul style="list-style-type: none"> Understand the importance of compliance with ESG (Environmental, Social, and Governance) factors to achieve ethical and sustainable procurement and supply arrangements: This section of the exam measures skills of Supply Chain Specialists and covers methods to ensure compliance with ESG standards in procurement. It includes the use of supply chain mapping, risk management, stakeholder engagement, and contractual terms to secure sustainable practices. Candidates also learn how to monitor supplier performance, handle non-compliance, and utilize third-party auditors to maintain ethical standards. Relationship management strategies, corrective actions, and escalation processes are emphasized as part of ensuring suppliers meet ESG expectations.

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Exam CIPS L5M5 Tips - Vce L5M5 Format

The web-based Managing Ethical Procurement and Supply (L5M5) (L5M5) practice test software can be used through browsers like Firefox, Safari, and Google Chrome. The customers don't need to download or install any excessive plugins or software in order to use the web-based Managing Ethical Procurement and Supply (L5M5) (L5M5) practice exam format. The web-based Managing Ethical Procurement and Supply (L5M5) (L5M5) practice test software format is supported by different operating systems like Mac, iOS, Linux, Windows, and Android.

CIPS Managing Ethical Procurement and Supply (L5M5) Sample Questions (Q37-Q42):

NEW QUESTION # 37

Ben & Jerry's products feature a Fair Trade mark, demonstrating their commitment to ethical sourcing. Which of the following strategies do they use to uphold labor standards within their supply chain?

- A. Offering higher prices for all ingredients, regardless of quality
- B. Relying solely on self-reporting from suppliers about labor condition
- C. Implementing a policy that allows for flexibility in labor standards based on local laws
- D. Auditing and reporting on labor practices to ensure compliance**

Answer: D

Explanation:

Choice C- By conducting regular audits and reporting on labor practices, Ben & Jerry's ensures that its suppliers adhere to fair labor standards. This process helps identify and address any issues related to working conditions, wages, and worker rights, thereby promoting accountability and transparency within their supply chain.

Incorrect answer:

Choice A- While paying fair prices is important, simply offering higher prices does not guarantee that labor standards are met.

Choice B- This approach can be misleading because self-reporting may not accurately reflect actual conditions without external verification.

Choice D- This could be misleading as it may suggest that local laws can justify subpar labor practices, which contradicts the fair trade ethos.

Reference:

LO-1.3; Page 88-89; Labor standards and working practices

NEW QUESTION # 38

Which three of the following can the procurement function use to integrate sustainability into contract pricing and payment terms?

- A. Incentivized payment terms
- B. Flexible price agreements
- C. Pricing mechanisms focused on developing large-scale businesses
- D. Payment terms focused on supporting multinational corporations
- E. Pricing based on quality focus

Answer: A,B,E

Explanation:

Choice A- Supports sustainability by accommodating cost changes tied to sustainable practices (e.g., carbon pricing, resource scarcity).

Choice C- Pricing based on quality focus prioritizes sustainability by valuing higher quality, sustainable products or services over lower-cost alternatives.

Choice D- Rewards suppliers for meeting or exceeding sustainability targets (e.g., early payments for sustainable achievements).

Incorrect answer:

Choice B- Not directly related to sustainability, unless tied to large-scale sustainable initiatives (e.g., renewable energy projects).

Choice E- This does not directly contribute to sustainability and may favor established corporations over smaller, more innovative, and potentially sustainable suppliers.

Reference:

LO-2.2; Page 187-191; Monitoring Contract Performance

NEW QUESTION # 39

Which of the following form the 'Triple Bottom Line'? Select THREE

- A. people
- B. placement
- C. profit
- D. planet
- E. product

Answer: A,C,D

Explanation:

People, Planet and Profit are the 'triple bottom line' - see p.3 of the study guide. This is also known as the 3Ps

NEW QUESTION # 40

What are the two ways an item can be labelled as "Fair Trade" by the WFTO? Select TWO

- A. Audit route
- B. Manufacturer route
- C. Integrated supply chain route
- D. Product certification route

Answer: C,D

Explanation:

Comprehensive and Detailed Explanation From Exact Extract of Documents:

The World Fair Trade Organisation (WFTO) recognises Fair Trade items through either the product certification route (A), where only the product is certified, or the integrated supply chain route (C), where the entire supply chain is Fair Trade compliant. The L5M5 study guide (old p.223, new p.300) emphasises that these approaches provide flexibility for businesses while ensuring ethical standards are upheld. Manufacturer route (B) and audit route (D) are not official WFTO pathways. Procurement professionals should understand these routes when sourcing ethically certified goods.

Reference: Managing Ethical Procurement and Supply (L5M5) Study Guide, p.300

NEW QUESTION # 41

Which of the following is a disadvantage of the ISO14001 standard?

- A. All companies use this for greenwashing
- B. Environmental targets are not set by ISO
- C. It is different across industries
- D. Organisations are mandated to have an Environmental Policy

Answer: B

Explanation:

Comprehensive and Detailed Explanation From Exact Extract of Documents:

ISO14001 is an international standard for environmental management systems. According to the L5M5 study guide (p.277), one disadvantage is that ISO does not set environmental performance targets itself; instead, it requires organisations to define their own targets. This means some organisations may set very easy or minimal goals, limiting actual environmental improvement. Option A is incorrect as ISO14001 applies consistently across industries. Option C is a requirement, not a disadvantage. Option D is an overgeneralisation-while some firms misuse it for "greenwashing," many genuinely use it to improve sustainability.

Reference: Managing Ethical Procurement and Supply (L5M5) Study Guide, p.277

NEW QUESTION # 42

The emerging field of information technology has created a vast space for CIPS L5M5 certification exam holders to get promotions and high-paying jobs. Thousands of candidates don't clear the Managing Ethical Procurement and Supply (L5M5) (L5M5) exam because they have short time and they don't prepare for the L5M5 exam questions. It results in a loss of time, money, and confidence. ExamsLabs is here to save you from this unfortunate situation with its Real L5M5 Exam Questions. These CIPS L5M5 Exam Questions are enough to ace the L5M5 exam and move forward into CIPS sector with full ease and confidence.

Exam L5M5 Tips: <https://www.examslabs.com/CIPS/CIPS-Level-5-Advanced-Diploma-in-Procurement-and-Supply/best-L5M5-exam-dumps.html>

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