

# L4M4 Reliable Test Price - Valid L4M4 Exam Experience

## L4M4 - Chapter 1 exam 2024 with 100% correct answers

What is Tactical sourcing? - correct answer ✓✓ Low level decision making

High profit, low risk items

Short term projects

Transactional relationships

What is Strategic sourcing? - correct answer ✓✓ Top level decision making

High profit, high risk items

Long term projects

Collaborative relationships

What factors typically represent value to the procurement organisation when sourcing? - correct answer ✓✓ Price, Delivery, Quality, Ethics, Sustainability, Availability

Novack and Simco's 11-stage sourcing process - correct answer ✓✓ 1. Identify needs

2. Define user requirements

3. Decide whether to make or buy

4. Identify purchase type (new buy, modified re-buy, straight re-buy)

5. Carry out market analysis

6. Identify potential suppliers

7. Pre-screen suppliers and create a shortlist

8. Evaluate shortlisted suppliers

9. Supplier selection

10. Final product or service delivered

11. Evaluate supplier performance

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Success in the Ethical and Responsible Sourcing (L4M4) certification exam helps people update their skills. Many aspirants don't find updated CIPS L4M4 practice test questions and fail the final test. This failure in the CIPS L4M4 Exam leads to a loss of money and time. If you are also planning to attempt the Ethical and Responsible Sourcing (L4M4) exam and are confused about where to prepare yourself for it then you are at the right place.

## CIPS L4M4 Exam Syllabus Topics:

Topic	Details
Topic 1	<ul style="list-style-type: none"><li>This section examines analyzing market data, obtaining quotations</li><li>tenders, and assessing responses. The sub-topics focus on key processes for evaluating potential suppliers.</li></ul>
Topic 2	<ul style="list-style-type: none"><li>Understand the key processes that can be applied to the analysis of potential external suppliers:</li></ul>
Topic 3	<ul style="list-style-type: none"><li>Understand compliance issues when sourcing from suppliers: It explores legislative, regulatory, and organizational requirements for sourcing. It compares the use of audit and other mechanism of feedback.</li></ul>

Topic 4

- Understand options for sourcing requirements from suppliers: This section covers the sourcing process, approaches, options, and award criteria for obtaining requirements from suppliers. The sub-topics provide a foundation for strategic sourcing.

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## CIPS Ethical and Responsible Sourcing Exam Questions in 3 User-Friendly Formats

Since the content of the examination is also updating daily, you will need real and latest CIPS L4M4 Exam Dumps to prepare successfully for the L4M4 certification exam in a short time. People who don't study from updated CIPS L4M4 Questions fail the examination and loss time and money.

### CIPS Ethical and Responsible Sourcing Sample Questions (Q285-Q290):

#### NEW QUESTION # 285

When might a company send a Request for Information (RFI) to a supplier instead of a Request for Quotation (RFQ)? Select TWO that apply:

- A. To ask for the details of the product or the range of services that the supplier has to offer
- B. To obtain indicative prices that could be offered for a range of required products
- C. To negotiate the payment terms detailed in the terms and conditions of sale
- D. To establish the details of environmental and quality certificates that the supplier may have
- E. To determine whether the supplier is able to fulfill a purchase order that has already been placed

**Answer: A,B,D,E**

Explanation:

A Request for Information (RFI) is utilized during the early stages of the procurement process to gather general information about potential suppliers' capabilities, products, or services. It helps in understanding the market and narrowing down supplier options before moving to more detailed requests like RFQs or RFPs.

\* Option B: Obtaining indicative prices helps in budgeting and understanding market rates.

\* Option C: Gathering details about products or services allows the buyer to assess the supplier's offerings and suitability.

Options A, D, and E are more appropriate for later stages in the procurement process, such as during RFQs or contract negotiations.

Reference:

CIPS Level 4 Diploma in Procurement and Supply, L4M4 Study Guide, Section 2.1: Sourcing and Contracting Process

#### NEW QUESTION # 286

Foresters Plc is negotiating a new contract for the procurement of timber, a crucial component of its production operations. The company has incorporated environmental, social, and governance (ESG) reporting requirements into the contractual terms. Is this a valid approach?

- A. Yes, providing the contract does not require a supplier to do anything differently for ESG than they have done previously
- B. No. Suppliers cannot be legally responsible for ESG compliance; this should be the buying organisation
- C. Yes. This helps to demonstrate the importance of compliance with ESG
- D. No. ESG is not within the scope of a contractual document and should always be treated informally

**Answer: C**

Explanation:

Embedding ESG/ethical clauses and reporting in contracts is a key mechanism to implement responsible sourcing, set clear expectations, and enable monitoring and remedies. Suppliers can be held to contractual ESG obligations where these are defined and agreed.

Reference: CIPS L4M4 Study Guide (v2): LO "Implementation" - contractual clauses for ethics/ESG, monitoring and enforcement.

### NEW QUESTION # 287

Which remedial actions may be undertaken by a purchasing organisation following a supplier audit? (Select TWO)

- A. Running supplier development programmes
- B. Defining corrective actions for the supplier
- C. Violating the terms of the supplier contract
- D. Employing the supplier's staff for job training
- E. Daily brainstorming meetings with the supplier

**Answer: A,B**

Explanation:

When supplier audits reveal issues, buyers should implement constructive measures. Supplier development programmes (A) help improve performance through training, mentoring, and joint improvement initiatives.

Corrective action plans (E) outline specific steps and timelines to address identified gaps. Options like hiring supplier staff or informal brainstorming do not provide structured improvements, while violating contracts would undermine governance. Responsible sourcing emphasises supplier engagement and continuous improvement, ensuring suppliers meet ethical, quality, and sustainability expectations rather than simply penalising them.

Reference: CIPS L4M4 Study Guide (v2), LO: "Implementation" - supplier audits and corrective actions.

### NEW QUESTION # 288

Steff is a procurement manager at Giant Buttons Ltd who are considering offshoring a small section of their manufacturing operations. Which of the following is a risk of offshoring that Steff should consider.

- A. exportation rules and tariffs
- B. lower operating costs
- C. importation rules and tariffs
- D. payments by electronic bank transfer

**Answer: C**

Explanation:

The correct answer is importation rules and tariffs. This is because in offshoring some of the manufacturing will be done in another country then shipped back to the UK. The products will have to go through customs so may be subject to tariffs and duties.

Steff's not exporting anything in the scenario and paying electronically and getting lower costs are not RISKS.

### NEW QUESTION # 289

Brooklyn Ltd is a manufacturer of windows and has a single sourcing relationship with their supplier of glass.

What relationship style would be best suited?

- A. adversarial
- B. transactional
- C. collaborative
- D. non-critical

**Answer: C**

Explanation:

When single sourcing, you should aim to have a collaborative relationship with the supplier. They're the only ones who provide you with glass, which is a vital part of windows. So you need to make sure you have a good relationship with them and work with them to overcome any issues such as supply chain disruptions. If not- you've got no windows to sell!

### NEW QUESTION # 290

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You can trust the L4M4 practice test and start this journey with complete peace of mind and satisfaction. The L4M4 exam PDF questions will not assist you in Ethical and Responsible Sourcing (L4M4) exam preparation but also provide you with in-depth

