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IFMA Certified Facility Manager Sample Questions (Q75-Q80):

NEW QUESTION # 75
What is the process of limiting a company's exposure to liability?

- A. Liability management.
- B. Limited liability analysis.
- C. Risk avoidance.
- D. Risk management.

Answer: D

Explanation:
Risk managementinvolves identifying, assessing, and mitigating risks that could result in liability. This process includes:
* Implementing safety procedures and compliance measures.
* Training employees on risk mitigation strategies.
* Developing emergency response and contingency plans.
* Why the other options are incorrect:
* (B) Risk avoidanceseeks to eliminate risk altogether but is not always feasible.
* (C) Liability managementis a subset of risk management but does not encompass the entire process.
* (D) Limited liability analysisis a financial strategy, not a risk mitigation process.

NEW QUESTION # 76
When in the bidding process can vendors receive clarification to improve the quality of their proposal?

- A. Bidder Presentation.
- B. Request for Proposal.
- C. Selection Criteria.
- D. Pre-bid meeting.

Answer: D

Explanation:
Apre-bid meetingis held before the submission deadline to clarifyscope, requirements, and evaluation criteria. It provides vendors an opportunity to ask questions and seek clarification, ensuring theyunderstand project expectationsandsubmit strong proposals. This step reduceserrors, improves competition, and ensures fair evaluation.

NEW QUESTION # 77
What is the first step to successful outsourcing?

- A. Analyzing cost/performance.
- B. Planning the initiatives.
- C. Selecting providers.
- D. Negotiating terms.

Answer: A

Explanation:
Analyzing cost and performanceis thefoundation of outsourcing successas it:
* Defines the scope of services required.
* Identifies efficiency gaps in current operations.
* Ensures financial feasibility and aligns expectations.
Without proper analysis,negotiation (A), planning (B), and provider selection (C)could lead tounrealistic contracts, cost overruns, or service failures.

NEW QUESTION # 78
When are the laws of supply and demand relative to price?

- A. When demand exceeds supply, prices rise
- B. If supply exceeds demand, prices rise

- C. When demand exceeds supply, prices drop
- D. Price is the only factor that limits the supply

Answer: A

Explanation:
When demand exceeds supply, prices rise (C),as there are fewer goods available for purchase, leading buyers to compete for limited resources.
* Basic supply and demand principles:
* Higher demand + lower supply = higher prices
* Lower demand + higher supply = lower prices
* Why not other options?
* (A) Prices do not drop when demand exceeds supply; they increase.
* (B) Other factors, such as production costs and regulations, influence supply beyond price alone.
* (D) If supply exceeds demand, prices typically fall, not rise.

NEW QUESTION # 79
The facility manager is managing an office renovation. The entire renovated area is to be re-carpeted with synthetic roll carpet over the weekend. What should be done prior to installation?

- A. Wrap the carpet in plastic to minimize the release of vapors before the weekend
- B. Ask the dealer to off-gas the carpet off-site
- C. Send an email to all staff to open all the windows

Answer: B

Explanation:
Off-gassing the carpet off-site (Option C) is the best approach to reduce indoor air quality (IAQ) issues caused by volatile organic compounds (VOCs).
Why Option C is Correct?
* New carpets release VOCs, which can cause headaches, respiratory issues, and poor indoor air quality.
* Off-gassing before installation reduces exposure to occupants.
* IFMA's Environmental Stewardship & Sustainability Core Competency emphasizes proactive indoor air quality management.
Why Other Options Are Incorrect?
* Option A (Wrapping carpet in plastic): Trapping carpet in plastic may intensify VOC buildup and does not remove harmful chemicals.
* Option B (Opening windows): While ventilation helps, off-gassing before installation is the most effective solution.

NEW QUESTION # 80
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