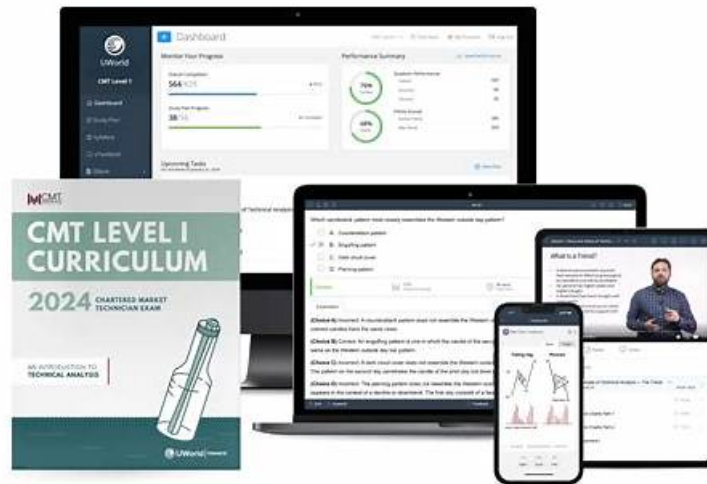


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CMT Association CMT Level 1 Exam Sample Questions (Q250-Q255):

NEW QUESTION # 250

Government and companies raise money from investors in:

- A. Both primary and secondary markets
- B. Money markets

- C. Secondary markets
- **D. Primary markets**

Answer: D

Explanation:

Detailed Explanation:

New securities (stocks or bonds) are issued and sold for the first time in the Primary Market (e.g., IPOs, Treasury auctions). This is where the issuer actually receives the capital. The secondary market is for trading between investors.

NEW QUESTION # 251

The point & figure pattern highlighted below is a:

- A. Downside breakout of a bullish support line
- B. Double bottom sell
- **C. Downside breakout of a bearish support line**
- D. Bearish catapult

Answer: C

Explanation:

Detailed Explanation:

The chart shows prices breaking below a 45-degree downward sloping trendline. In P&F, a downward sloping trendline connecting lower tops is a Bearish Resistance Line (sometimes called Bearish Support line in older texts context, but usually Resistance). However, breaking *below* a support line is a sell. Given the options and visual of breaking a diagonal line downward, it represents the violation of the trend, specifically downside breakout of a bearish support line (internal support line).

NEW QUESTION # 252

Which of the following would BEST improve the profitability of a trend-based trading system?

- A. Introduce additional trend periods
- **B. Increase the delay in taking action after a trade signal is given**
- C. Utilize candlestick charts instead of bar charts
- D. Utilize support and resistance lines

Answer: B

Explanation:

Detailed Explanation:

This is a counter-intuitive but classic concept in mechanical trading systems. Trend-following systems often suffer from "whipsaws" (false signals). By increasing the delay (confirming the signal), you may enter slightly later but avoid many false reversals, thereby improving the overall profitability (net of losses)

11111111.

NEW QUESTION # 253

Momentum measures:

- **A. The rate of change in price**
- B. Investor psychology
- C. The change in price
- D. Investor sentiment

Answer: A

Explanation:

Detailed Explanation:

In technical analysis, momentum is defined as the velocity or rate of change of price movement. It measures how fast prices are rising

or falling.

NEW QUESTION # 254

Which of the following is NOT a momentum indicator?

- A. Relative strength index
- B. Difference between two moving averages
- C. Difference between price and moving average
- D. Trident index

Answer: D

Explanation:

Detailed Explanation:

RSI, MACD (Difference between MAs), and Price-Oscillators (Price minus MA) are all classic momentum indicators. The Trident Index is generally associated with distinct wave analysis or specialized systems, not standard momentum classification in the CMT curriculum context (Note: Trident is often considered a counter-trend or reversal tool, not pure momentum)19191919.

NEW QUESTION # 255

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