

LLQP dumps torrent & LLQP exam VCE & LLQP VCE PDF



What's more, part of that Actual4dump LLQP dumps now are free: https://drive.google.com/open?id=1ZE1gMxPrKE_rcD8QQ--FMlzJk-47AHz

It is generally acknowledged that candidates who earn the Life License Qualification Program (LLQP) (LLQP) certification ultimately get high-paying jobs in the tech market. Success in the Life License Qualification Program (LLQP) (LLQP) exam not only validates your skills but also helps you get promotions. To pass the Life License Qualification Program (LLQP) test in a short time, you must prepare with LLQP Exam Questions that are real and updated. Without studying with LLQP actual questions, candidates fail and waste their time and money.

For a long time, our company is insisting on giving back to our customers on the LLQP study materials. Also, we have benefited from such good behavior. Our LLQP exam prep has gained wide popularity among candidates. Every worker in our company sticks to their jobs all the time. No one complain about the complexity of their jobs. Our researchers and experts are working hard to develop the newest version of the LLQP learning guide.

>> LLQP Reliable Test Guide <<

LLQP Reliable Test Tutorial & Latest LLQP Dumps Book

About some esoteric points, they illustrate with examples for you. Our LLQP practice materials are the accumulation of professional knowledge worthy practicing and remembering, so you will not regret choosing our LLQP practice materials. The best way to gain success is not cramming, but to master the discipline and regular exam points of question behind the tens of millions of questions. Our LLQP practice materials can remove all your doubts about the exam. If you believe in our products this time, you will enjoy the happiness of success all your life.

IFSE Institute Life License Qualification Program (LLQP) Sample Questions (Q151-Q156):

NEW QUESTION # 151

(Business owner Timothy is reviewing information that his life insurance agent provided for him to establish a group savings plan for his employees. Timothy then meets the agent for some advice. He wants to avoid having to deal with pension credit adjustments. Which of the following types of plans would meet this requirement?)

- A. Group TFSAs and DPSPs.
- **B. GRRSPs and group TFSAs.**
- C. GRRSPs and DPSPs.
- D. Group TFSAs and DCPPs.

Answer: B

Explanation:

Timothy wants to avoid pension adjustments, which occur with formal pension plans. Group RRSPs and Group TFSAs are not pension plans, so they do not generate a pension credit (adjustment), unlike DPSPs or DCPPs.

Exact Extract:

"GRRSPs and TFSA's are not registered pension plans and thus do not result in pension adjustments against the employee's RRSP contribution room." (Reference:Segfunds-E313-2020-12-7ED, Chapter 1.3.11 Group Plans#49:3†Segfunds-E313-2020-12-7ED.pdf**)

NEW QUESTION # 152

John purchased a permanent life insurance policy for his grandson, Richard, when Richard was born 28 years ago. This policy has increased in death benefit over time and holds sizeable cash value. Now that Richard is older, John would like to transfer this policy to him as he now is working and has a family.

What does John need to know about this transfer in relation to tax implication?

- A. John is not responsible for any disposition triggered by Richard as they will be taxable to Richard only.
- B. The transfer will be done when Richard pays consideration to John for fair market value of the policy.
- **C. John should roll this policy over to Richard's father first, then Richard's father should roll it over to Richard without tax implication.**
- D. The transfer will be done with tax implication as Richard isn't his child.

Answer: C

Explanation:

Comprehensive and Detailed Explanation From Exact Extract:

In Canada, the transfer of a life insurance policy from a grandparent to a grandchild is not tax-deferred.

However, transferring first to the parent (John's child) and then from parent to Richard qualifies as a tax-free rollover under the Income Tax Act, as the child-parent-grandchild chain preserves tax deferral. LLQP outlines this indirect transfer as a compliant tax strategy.

Reference: Insurance Study Guides Chinese.pdf, Policy Ownership Transfer and Taxation - Multi- Generation Transfers

NEW QUESTION # 153

Mike and Todd are both agents with Superior Insurance Company. Every Friday, they have lunch together at the local pub. One Friday, Mike forgets his wallet, so Todd pays both bills. Mike has a sales appointment that afternoon, where he will be signing a small term life insurance policy on a child. He decides to simply indicate that Todd is the agent of record so that Todd gets the compensation for the sale—an easy way to pay him back for lunch! What practice is Mike engaging in?

- A. Tied selling
- **B. Fronting**
- C. Churning
- D. Misrepresentation

Answer: B

Explanation:

Comprehensive and Detailed in Depth Explanation with Exact Extract from Documents and Guides:

The IFSE Ethics and Professional Practice Course (Common Law) describes "fronting" as an unethical practice where an agent allows another agent to be listed as the agent of record for a sale they did not perform, often to share commissions improperly. Mike listing Todd as the agent of record for a sale he completed himself is fronting, done here to repay a personal favor. Tied selling (A) involves conditional sales, churning (C) is policy replacement for commissions, and misrepresentation (D) involves false statements to clients, none of which apply. Fronting undermines fair compensation practices, making B correct.

References:

IFSE Ethics and Professional Practice Course (Common Law), Module 1: Ethics and Professionalism, Section on "Unethical Practices - Fronting."

NEW QUESTION # 154

The primary and secondary beneficiaries of Rachel and Chad's joint first-to-die permanent life insurance policy are each other and their adult children, respectively. Within a year of Rachel and Chad's divorce, Rachel unexpectedly passes away. The policy beneficiaries remained as originally designated. Whose claim will be paid by the insurer?

- A. Rachel's parents, as Rachel and Chad were divorced.
- B. Chad and the couple's adult children jointly, as they were all designated as beneficiaries.
- C. The couple's adult children, as they submitted a claim before Chad.

- **D. Chad, as he was designated primary beneficiary.**

Answer: D

Explanation:

Comprehensive and Detailed in Depth Explanation with Exact Extract from Documents and Guides:

In a joint first-to-die policy, the death benefit is paid to the surviving insured (primary beneficiary) upon the first death, unless altered. The IFSE Ethics and Professional Practice Course (Common Law) states that beneficiary designations remain valid unless changed, and divorce does not automatically revoke them in most Canadian common law jurisdictions (unlike some family law contexts). Here, Chad is the primary beneficiary, and the adult children are secondary (contingent) beneficiaries, payable only if Chad predeceased Rachel. Since Rachel died first and the designation wasn't updated post-divorce, Chad receives the benefit. Joint payment (A) or children claiming first (B) contradicts the primary/secondary structure, and Rachel's parents (D) have no standing. Thus, C is correct.

References:

IFSE Ethics and Professional Practice Course (Common Law), Module 2: Insurance Contracts, Section on "Beneficiary Designations."

NEW QUESTION # 155

Nikolai owns a guaranteed renewable individual disability policy that he purchased last year. The policy pays a monthly benefit of \$3,000 and includes a 4-month waiting period and a 5-year benefit period. Today, he is diagnosed with prostate cancer and learns he must undergo 6 months of radiation.

When should he contact the insurance company to inform them of his diagnosis?

- **A. As soon as he receives his diagnosis.**
- B. Within 30 days of receiving his diagnosis.
- C. As soon as his treatment finishes.
- D. As soon as his waiting period is over.

Answer: A

Explanation:

Nikolai should inform his insurer as soon as he receives his diagnosis. Prompt notification is crucial as it ensures that his claim process can begin, including the assessment of eligibility, documentation, and verification. Additionally, reporting the diagnosis early helps the insurer monitor his waiting period of four months and plan for benefit payments starting at the end of this period. LLQP materials recommend early communication with the insurer to avoid delays in claim processing.

NEW QUESTION # 156

.....

For the LLQP web-based practice exam no special software installation is required, because it is a browser-based LLQP practice test. The web-based Life License Qualification Program (LLQP) practice exam works on all operating systems like Mac, Linux, iOS, Android, and Windows. In the same way, IE, Firefox, Opera and Safari, and all the major browsers support the web-based IFSE Institute LLQP Practice Test. So it requires no special plugins.

LLQP Reliable Test Tutorial: <https://www.actual4dump.com/IFSE-Institute/LLQP-actualtests-dumps.html>

IFSE Institute LLQP Reliable Test Guide For example, the time you want to study on phone, computer, laptop, paper and so on, IFSE Institute LLQP Reliable Test Guide We should be positive to face the challenge of the society, As you know, nothing is more dependable than knowledge which is invisible and our LLQP quiz bootcamp materials serve as your strongest armor to help you stand out among the average, I appreciate it that you stop your sight on Actual4dump LLQP.

Static or Robust, No harsh chemicals or fancy equipment needed, For example, LLQP the time you want to study on phone, computer, laptop, paper and so on, We should be positive to face the challenge of the society.

Free PDF Quiz IFSE Institute - LLQP - Reliable Life License Qualification Program (LLQP) Reliable Test Guide

As you know, nothing is more dependable than knowledge which is invisible and our LLQP quiz bootcamp materials serve as your strongest armor to help you stand out among the average.

I appreciate it that you stop your sight on Actual4dump LLQP, This will ensure Success in Exams everytime.

- [illegible]

BONUS!!! Download part of Actual4dump LLQP dumps for free: https://drive.google.com/open?id=1ZE1gMxPrKE_rcD8QQ--FMlzJk-47AHZ