

# WGU Data-Driven-Decision-Making Exam Questions— Get 365 Days Free Updates

## WGU C207 Data-Driven Decision Making 1 Exam With 100% Correct Answers 2024

Statistics - Correct Answer-The science that deals with the interpretation of numerical facts or data through theories of probability. Also, the numerical facts or data themselves.

Benchmarks - Correct Answer-Standards or points of reference for an industry or sector that can be used for comparison and evaluation.

Analytics - Correct Answer-The discovery, analysis, and communication of meaningful patterns in data.

Big Data - Correct Answer-A catch-phrase that describes a massive volume of data that is so large that it's difficult to process using traditional database and software techniques.

Davenport-Kim Three-Stage Model - Correct Answer-A decision-making model developed by Thomas Davenport and Jinho Kim that consists of three stages: framing the problem, solving the problem, and communicating results

Nominal - Correct Answer-Data sometimes called categorical data or qualitative data, this data type is used to label subjects or data by name

Ordinal Data - Correct Answer-Data that places data objects into an order according to some quality with higher order indicating more of that quality

Interval Data - Correct Answer-Data that is ordered within a range and with each data point being an equal interval apart

Ratio Data - Correct Answer-Similar to interval data in that the data that is ordered within a range and with each data point being an equal interval apart, also has a natural zero point which indicates none of the given quality.

Continuous Data - Correct Answer-Data that can lay along any point in a range of data

Discrete Data - Correct Answer-Data that can only take on whole values and has clear boundaries

Reliable Data - Correct Answer-Data that is consistent and repeatable

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### WGU VPC2Data-Driven Decision MakingC207 Sample Questions (Q62-Q67):

#### NEW QUESTION # 62

What is the basic difference between evaluating costs and benefits in the public and private sectors?

- A. The benefits of public projects are easily quantifiable.
- **B. Private projects generate considerable revenue.**
- C. The benefit of private projects is general public welfare.
- D. The costs associated with public projects are minimal.

**Answer: B**

Explanation:

The fundamental difference between cost-benefit evaluation in the public and private sectors lies in how benefits are defined and measured. In data-driven decision making, private-sector projects primarily focus on revenue generation and profitability, making option C the correct distinction.

Private organizations evaluate benefits using measurable financial outcomes such as revenue, profit margins, and return on investment. These metrics provide clear, quantifiable indicators of success. In contrast, public-sector projects often aim to maximize general public welfare, including social, environmental, and economic benefits that are more difficult to quantify monetarily.

Public-sector benefits may include improved public health, safety, education, or trust in government- outcomes that do not translate directly into revenue. Therefore, while costs are measurable in both sectors, benefits differ substantially in nature.

Options A and B are incorrect because public-sector costs are not minimal and public benefits are often difficult to quantify. Option D incorrectly assigns public welfare to private projects. Thus, the correct answer is C.

#### NEW QUESTION # 63

A political ballot gives voters the option to vote for one of three candidates. Eight voters cast their ballots. Which statistical rule should be used to determine the possible voting outcomes?

- A. Conditional probability
- B. Combination
- C. Bayes' theorem
- **D. Multiplication principle**

**Answer: D**

Explanation:

The multiplication principle is used to determine the number of possible outcomes when multiple independent choices occur in sequence. In data-driven decision making and probability theory, this rule applies when each event has a fixed number of outcomes and each outcome is independent of the others.

In this scenario, each of the eight voters can independently choose one of three candidates. The total number of possible voting outcomes is calculated by multiplying the number of choices available for each voter.

Because the voters act independently and order matters in counting outcomes, the multiplication principle is the correct method.

Conditional probability applies when outcomes depend on prior events, Bayes' theorem updates probabilities based on new information, and combinations are used when order does not matter. None of these fit the structure of this problem.

Therefore, the correct answer is A, multiplication principle.

#### NEW QUESTION # 64

Which statement is an accurate reflection of an analytical decision made by a for-profit organization?

- A. Optimize profit using social programming.
- B. Optimize profit using hardware programming.
- C. Optimize profit using software programming.
- **D. Optimize profit using linear programming.**

**Answer: D**

Explanation:

A for-profit organization typically uses analytical methods to improve outcomes such as revenue, efficiency, market share, and especially profit. Among the available choices, linear programming is the recognized analytical optimization technique used to maximize or minimize an objective function subject to constraints.

In business settings, firms may use linear programming to optimize product mix, staffing, shipping routes, inventory allocation, advertising budgets, or production schedules. The purpose is to find the best possible decision based on limited resources such as time, labor, capital, or materials. The other options do not reflect standard analytical decision-making terminology in data-driven management. "Software programming" and

"hardware programming" refer to technology development activities, not profit-optimization methods, and

"social programming" does not describe a formal business optimization tool. Because the question asks for an accurate reflection of an analytical decision in a for-profit context, the correct answer is the one that uses a recognized prescriptive analytics method to optimize profit. That method is linear programming, which is widely used in operations research and managerial decision-making.

#### NEW QUESTION # 65

Why is choosing appropriate performance indicators important for data-driven decision-making?

- A. They satisfy governmental regulations.
- **B. They align with an organization's definition of success.**
- C. They are a key part of an organization's rules and bylaws.
- D. They convince employees that they are equally as important as their managers.

**Answer: B**

Explanation:

Performance indicators guide behavior, priorities, and decision-making. In data-driven decision making, selecting the right indicators ensures alignment with an organization's definition of success. Metrics determine what is measured, monitored, and improved.

If indicators are poorly chosen, organizations may optimize the wrong outcomes, leading to unintended consequences. Well-aligned indicators translate strategic goals into measurable targets and ensure that analytics support meaningful results.

Rules, motivation, and compliance may be secondary effects, but the primary purpose of performance indicators is strategic alignment. Therefore, the correct answer is C.

#### NEW QUESTION # 66

A financial analyst theorizes that commute times increase as the percentage of land availability for homes in a city decreases. To test this theory, the analyst uses a regression analysis. Which analysis result is supportive of this analyst's theory?

- A. The p-value for the regression coefficient is 1.
- B. The R-squared value is 0.10.
- **C. The R-squared value is 0.90.**
- D. The p-value for the regression coefficient is 0.50.

**Answer: C**

Explanation:

A regression result is most supportive of a theory when it shows a strong relationship between the independent and dependent variables. In this case, the analyst believes that commute times rise as land availability for homes falls. Among the answer choices, an R-squared value of 0.90 provides the strongest support because it indicates that about 90 percent of the variation in commute times is explained by the regression model. This suggests a very strong model fit. By contrast, an R-squared value of 0.10 would indicate a weak explanatory relationship. The p-values of 0.50 and 1 do not support the theory because large p-values suggest that the regression coefficient is not statistically significant. In regression analysis, a low p-value typically supports the idea that the predictor variable has a meaningful relationship with the outcome variable. Since no low p-value is offered, the best supportive result among the choices is the high R-squared value. Therefore, the correct answer is 0.90 because it indicates the model strongly explains the observed pattern.

## NEW QUESTION # 67

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