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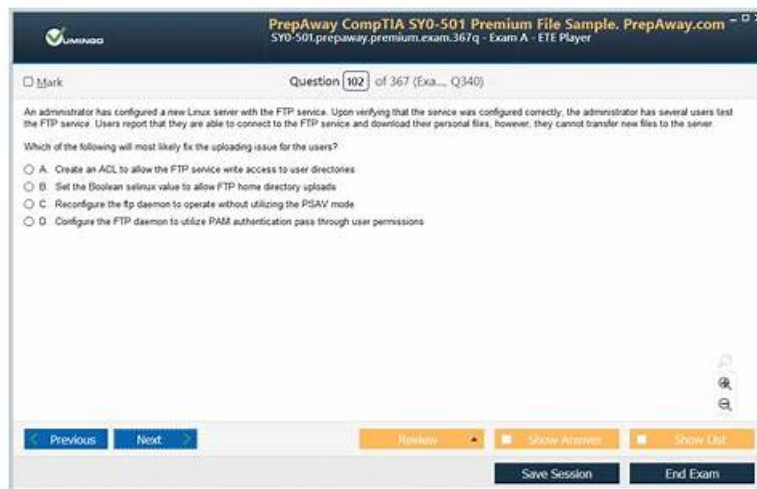
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The CCP certification exam is designed to evaluate an applicant's knowledge of cost and project management principles and practices. CCP exam is developed by AACE International's Certification Board for Professional Competency (CBPC), which comprises experienced professionals from diverse backgrounds in cost engineering and project management. CCP Exam is conducted twice a year in different locations worldwide, and applicants must meet certain eligibility requirements to be allowed to sit for the examination.

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AACE International CCP Exam Dumps Demo - Valid CCP Test Syllabus

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AACE International Certified Cost Professional (CCP) Exam Sample Questions (Q28-Q33):

NEW QUESTION # 28
The following question requires your selection of CCC/CCE Scenario 6 (2.7.50.1.3) from the right side of your split screen., using the drop down menu, to reference during your response/choice of responses.
Calculate the weighted average unit cost.

- A. $46.13
- B. $48.35
- C. $47.63
- D. $48.09

Answer: C

Explanation:

The weighted average unit cost takes into account both the cost and the quantity:
Weighted Average=∑(Unit Cost×Quantity)∑Quantities\text{Weighted Average} = \frac{\sum (\text{Unit Cost} \times \text{Quantity})} {\sum \text{Quantities}}Weighted Average=∑Quantities∑(Unit Cost×Quantity) Multiplying each unit cost by the respective quantity:
(55.00×147)+(34.50×143)+(37.30×462)+(55.00×530)+(40.00×308)+(26.78×45)+(46.59×256)+(75.00×176)+(65.00×80) (55.00 \times 147) + (34.50 \times 143) + (37.30 \times 462) + (55.00 \times 530) + (40.00 \times 308) + (26.78 \times 45) + (46.59 \times 256) + (75.00 \times 176) + (65.00 \times 80)(55.00×147)+(34.50×143)+(37.30×462)+(55.00×530)+ (40.00×308)+(26.78×45)+(46.59×256)+(75.00×176)+(65.00×80) Summing these and dividing by the total quantity:
Weighted Average=20941.6+4933.5+17247.6+29150.0+12320.0+1205.1+11926.1+13200.0+5200.02147\text{Weighted Average} = \frac{20941.6 + 4933.5 + 17247.6 + 29150.0 + 12320.0 + 1205.1 + 11926.1 + 13200.0 + 5200.0} {2147}Weighted Average=214720941.6+4933.5+17247.6+29150.0+12320.0+1205.1+11926.1+13200.0+5200.0 This gives a weighted average of approximately $47.63, making B. $47.63 the correct answer.

NEW QUESTION # 29

An American company plans to acquire a new press machine from a Dutch manufacturer under the following conditions. One question remaining to be answered is the expected amount of capital recovery when salvage is accounted for.

The following question requites your selection of Scenario 1.4.150 from the tight side of your split screen. using the drop down menu, to reference during your response/choice o' responses The present worth interest factor for this purchase in the fifth year would be:

- A. 1.6474
- B. 0.6209
- C. 1.6105
- D. 0.6070

Answer: B

Explanation:
The present worth interest factor for this purchase in the fifth year can be determined using the formula for the present worth of a single amount:
PW=1(1+i)nPW = \frac{1} {(1 + i)