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CIPS L4M3 exam, also known as the CIPS Commercial Contracting exam, is a professional qualification designed for those who

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CIPS Commercial Contracting Sample Questions (Q214-Q219):

NEW QUESTION # 214

An organization has a normal tender process that often last 1 month from defining the needs to contract award. Manufacturing department suddenly required a new special part that they could not foresee within a month. Which of the following should be the priority actions of procurement manager in this urgent situation? Select TWO that apply:

- A. Submit full business justification
- B. Design new specification
- C. Get high-level authority approval
- D. Develop relationships with potential suppliers
- E. Review contract performance

Answer: A

Explanation:

This urgent needs occasionally occur due to a sudden change in circumstances. The process for selecting a replacement supplier must still be controlled. If there is a reason for normal processes to be waived, this must be fully documented and approved at a high level.

Reference:

LO 1, AC 1.1

NEW QUESTION # 215

Maximum Score 1

Adomical Toys Ltd have recently declared their commitment to international labour standards. Karim is sourcing a supplier for a new range of wooden toys and is keen to ensure that the organisation's corporate objectives are met. Which of the following approaches could he include as part of his specification requirements to achieve this labour outcome?

- A. Certification to an ethical trading initiative
- B. Formally measure their carbon footprint
- C. Use ecologically certified raw materials
- D. Accreditation to waste reduction schemes

Answer: A

Explanation:

To meet labour standards, the most appropriate requirement is ethical trading certification (A) - ensuring fair wages, safe conditions, and compliance with global labour rights.

The other options relate mainly to environmental, not labour, outcomes.

Reference: CIPS L4M3 Commercial Contracting - "Ethical sourcing and labour standards."

NEW QUESTION # 216

Maximum Score 1

Denny is putting together the final version of a contract to send out to a supplier. He places certain documentation into additional contract schedules at the end of the main contract.

Which of the following would be suitable inclusions to the additional schedules? Select TWO that apply.

- A. A blank RFQ form
- B. Non-disclosure agreement
- C. Financial statements
- D. Suppliers references
- E. Health and safety commitments

Answer: B,E

Explanation:

Contract schedules (or appendices) are part of the legally binding agreement and usually contain supporting or detailed information that complements the main clauses - for example, policies, commitments, and technical details.

* Health and safety commitments (B): These are operational requirements that demonstrate compliance with legislation and are typically annexed as schedules.

* Non-disclosure agreement (D): Confidentiality obligations or NDAs are often attached as schedules or referenced documents.

Financial statements, supplier references, and blank RFQ forms are pre-contract due diligence or sourcing documents and do not form part of the contract schedules.

Reference: CIPS L4M3 Commercial Contracting - "Structure and content of contracts: Schedules and supporting documents."

NEW QUESTION # 217

A fashion company is drafting a specification for an order in next year. The company wants to expand its supply base in low cost countries. The procurement department is considering applying standard ISO 3759 on method for the preparation, marking and measuring of textile fabrics, garments and fabric assemblies for use in tests for assessing dimensional change after a specified treatment. Which of the following should be taken into account when embedding this standard into the specification?

- A. Type of specification
- B. Supplier selection
- C. Legality
- D. Date of publication

Answer: D

Explanation:

Standards are incorporated into specifications by simply cross-referring to the relevant standard by its number and date of publication. It is important to include the date of publication. All standards are reviewed from time to time and their content changes. The absence of the publication date will lead to disputes over which version of the standard actually applies to the contract.

Reference:

LO 2, AC 2.1

NEW QUESTION # 218

Which of the following is the best definition of "ultra vires"?

- A. In good faith
- B. Beyond powers
- C. From one party
- D. Let the buyer beware

Answer: B

Explanation:

Ultra vires is a Latin phrase, meaning "beyond the powers." Describes actions taken by government bodies or corporations that exceed the scope of power given to them by laws or corporate charters. When referring to the acts of government bodies (e.g., legislatures), a constitution is most often the measuring stick of the proper scope of power.

Reference: CIPS study guide page 42-43

LO 1, AC 1.2

NEW QUESTION # 219

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