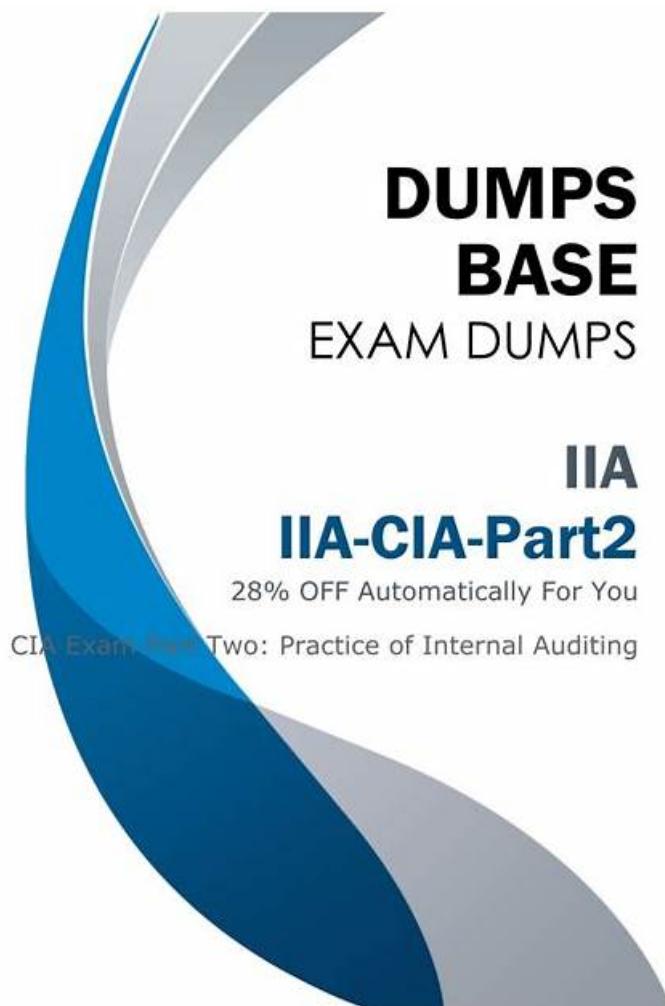


# IIA-CIA-Part2 Exam Torrent Materials and IIA-CIA-Part2 Study Guide Dumps - ITexamReview



2025 Latest ITexamReview IIA-CIA-Part2 PDF Dumps and IIA-CIA-Part2 Exam Engine Free Share:  
<https://drive.google.com/open?id=1Ac9zH5JsOqOoNE8rNi6Kv9ptmdS0aL7w>

With the development of society and the perfection of relative laws and regulations, the IIA-CIA-Part2 certificate in our career field becomes a necessity for our country. Passing the IIA-CIA-Part2 and obtaining the certificate may be the fastest and most direct way to change your position and achieve your goal. And we are just right here to give you help to pass the IIA-CIA-Part2 Exam. Being considered the most authentic brand in this career, our professional experts are making unremitting efforts to provide our customers the latest and valid IIA-CIA-Part2 exam simulation.

Individuals who successfully pass the IIA-CIA-Part2 exam are recognized as knowledgeable and skilled professionals in the field of internal auditing. Practice of Internal Auditing certification provides individuals with an opportunity to advance their careers and earn higher salaries. It also demonstrates a commitment to the profession and a dedication to maintaining the highest standards of integrity and professionalism.

IIA-CIA-Part2 certification exam, also known as the Practice of Internal Auditing, is a globally recognized certification offered by the Institute of Internal Auditors (IIA). Practice of Internal Auditing certification is designed for internal auditors who are looking to enhance their knowledge and expertise in the field of internal auditing. IIA-CIA-Part2 Exam covers a wide range of topics, including risk management, governance, fraud, and ethics, among others.

## 100% Pass IIA-CIA-Part2 - Practice of Internal Auditing –The Best Valid Test Questions

You can install IIA IIA-CIA-Part2 PRACTICE TEST file and desktop practice test software on your devices and easily start Practice of Internal Auditing (IIA-CIA-Part2) exam preparation right now. Whereas the "ITexamReview" IIA-CIA-Part2 web-based practice test software is concerned, it is a simple browser-based application that works with all the latest web browsers. Just put the link of ITexamReview IIA-CIA-Part2 web-based practice test application in your browser and start IIA IIA-CIA-Part2 exam preparation without wasting further time. The "ITexamReview" is quite confident that you will be the next successful Practice of Internal Auditing exam candidate.

### IIA Practice of Internal Auditing Sample Questions (Q528-Q533):

#### NEW QUESTION # 528

During follow-up, the internal auditor discovered that operational management did not implement effective actions to address a significant control breach. If the issue is left unresolved, it may result in regulatory sanctions and damage the organization's reputation. What is the most appropriate next step for the chief audit executive to take?

- A. Report the matter to the board
- B. Implement the recommended control to address the exposure
- C. **Discuss the matter with senior management**
- D. Ask the regulatory agency to persuade management to address the issue

**Answer: C**

Explanation:

If operational management has not implemented effective actions to address a significant control breach, the most appropriate next step for the chief audit executive is to discuss the matter with senior management. This step involves escalating the issue to a higher level of authority to ensure that the risks associated with the control breach are properly understood and addressed. If senior management fails to take appropriate action, the CAE may then escalate the issue to the board.

Reference:

IIA Standard 2500: Monitoring Progress

IIA Practice Guide: Auditing Organizational Governance

#### NEW QUESTION # 529

In which scenario might it be considered problematic for the chief audit executive (CAE) to provide assurance services over the payroll function?

- A. **Prior to becoming the CAE, the CAE was the payroll manager.**
- B. The assurance review was initiated following issues identified during a consulting assignment requested by management.
- C. The CAE previously undertook a consulting assignment in that area to improve processes.
- D. A couple of years ago, the CAE performed accounting functions for the payroll department.

**Answer: A**

Explanation:

\* Introduction:

\* The independence and objectivity of the internal audit function are paramount, especially when the CAE has had prior involvement in the area under review.

\* Scenario Analysis:

\* Option A: Previous consulting assignments may raise concerns but do not inherently impair independence if managed correctly.

\* Option B: A historical role in accounting functions is less problematic if sufficient time has passed and there is no ongoing influence.

\* Option C: Having been the payroll manager presents a direct conflict of interest, compromising the CAE's objectivity.

\* Option D: Reviews following consulting assignments are common practice and do not necessarily indicate a conflict.

\* Conclusion:

\* It is problematic for the CAE to provide assurance over payroll functions if they were previously the payroll manager, as this creates a clear conflict of interest and threatens audit objectivity.

IIA's International Standards for the Professional Practice of Internal Auditing, Standard 1130: Impairment to Independence or Objectivity.

### NEW QUESTION # 530

Which of the following audit techniques provides for continuous monitoring and analysis of computer transactions for detailed auditing?

- A. Parallel simulation.
- B. **Embedded audit routines.**
- C. Integrated test facility.
- D. Test data.

**Answer: B**

### NEW QUESTION # 531

According to IIA guidance which of the following best describes reliable information?

- A. Reliable information supports engagement observations and recommendations and is consistent with the objectives for the engagement
- B. Reliable information helps the organization and the internal audit activity meet its goals
- C. **Reliable information is factual adequate, and convincing so that a prudent informed person would reach the same conclusions as the internal auditor**
- D. Reliable information is the best attainable information through the use of appropriate engagement techniques

**Answer: C**

Explanation:

According to IIA guidance, reliable information must be factual, adequate, and convincing to ensure that a prudent and informed person would reach the same conclusions as the internal auditor. This means that the information should be supported by sufficient and appropriate evidence that can be independently verified and substantiated. Reliability of information is crucial for the credibility of audit findings and for making informed decisions based on those findings.

The Institute of Internal Auditors (IIA) Standard 2310 - Identifying Information: "Internal auditors must identify sufficient, reliable, relevant, and useful information to achieve the engagement's objectives." IIA Practice Guide on "Audit Evidence"

### NEW QUESTION # 532

An audit observation states the following:

"Despite the rules of the organization there is no approved credit risk management policy in the subsidiary.

The subsidiary is concluding contacts with clients who have very high credit ratings. The internal audit team tested 50 contacts and 17 showed clients with a poor credit history" Which of the following components are missing in the observation?

- A. Cause and effect.
- B. Criteria and condition.
- C. **Effect and criteria**
- D. Condition and cause

**Answer: C**

Explanation:

The observation in question includes the condition ("no approved credit risk management policy" and "17 out of 50 contacts showed clients with a poor credit history") and the cause (the subsidiary concluding contacts with high-risk clients). However, it lacks the effect, which should explain the potential or actual impact of this deficiency on the organization (e.g., financial losses, increased credit risk). Additionally, it is missing the criteria, which should reference the specific rules or policies that are not being followed (e.g., the organization's credit risk management policy requirements). Including these components would provide a complete and actionable observation.

The Institute of Internal Auditors (IIA) - Practice Guide: Audit Reports and Working Papers

## NEW QUESTION # 533

Although at this moment, the pass rate of our IIA IIA-CIA-Part2 exam braindumps can be said to be the best compared with that of other exam tests, our experts all are never satisfied with the current results because they know the truth that only through steady progress can our Practice of Internal Auditing IIA-CIA-Part2 Preparation materials win a place in the field of exam question making forever.

Updated IIA-CIA-Part2 CBT: <https://www.itexamreview.com/IIA-CIA-Part2-exam-dumps.html>

P.S. Free 2025 IIA CIA-Part2 dumps are available on Google Drive shared by ITExamReview: <https://drive.google.com/open?id=1Ac9zH5JsOqOoNE8rNi6Kv9ptmdS0aL7w>