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The Chartered Institute of Procurement and Supply (CIPS) is a globally recognized professional body that focuses on promoting excellence in procurement and supply chain management. The CIPS L4M7 (CIPS Whole Life Asset Management) certification exam is designed to test the knowledge and understanding of professionals who are involved in the management of physical assets throughout their entire life cycle. CIPS Whole Life Asset Management certification is ideal for individuals who are seeking to enhance their skills and knowledge in the field of asset management.

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CIPS Whole Life Asset Management Sample Questions (Q94-Q99):

NEW QUESTION # 94

Which of the following allow the operators to access higher levels in warehouse facility? Select TWO that apply:

- A. Order picker
- B. Stacker crane
- C. Carousel
- D. Grab
- E. Scissor platform

Answer: A,E

Explanation:

It is important to ensure safe working in storage facilities, and access to higher shelves or racking presents a challenge. Lifting at full reach becomes a problem at relative low weight. There can also be danger for other workers who are around someone working at height, from the movement of equipment or dropping stock from a height.

Scissor platforms are used in high-roof warehouses to gain access to lighting, high-racking units and sections of wall and roof. ORDER PICKER is manual or powered device - some with ride-on capability and some without. This allow for low-level, medium-level and high-level picking of various items. Many are equipped with forks to allow transfer capability of larger picked boxes. Higher-level and narrow or very narrow -aisle versions have the ability to elevate operators on the front platform to higher racking to pick items.

Grabs are designed to hold stock either width-wise or from above. These are either specific devices designed for grabbing materials or are available as an accessory to forklift trucks.



Carousels are space-efficient, rotating devices which allow access to a large range of product from a single location. Designs are variable, with carousels rotating horizontally or vertically until the required items can be retrieved.

Stacker-cranes are designed for the automated storage and retrieval of unit loads, in high-bay warehouses.

They travel in aisles equipped with guide rails, electrical supply, data transmission and control systems. To ensure the storage and retrieval functions, the stacker-crane carries out three types of movement : long-travel, lifting and picking.

NEW QUESTION # 95

Which of the following best describes available inventory (also known as inventory position)?

- A. The amount of inventory on hand plus the amount of inventory on order
- B. The amount of inventory on order only
- C. The amount of inventory on hand
- D. The amount of inventory on hand in excess of expected demand

Answer: A

Explanation:

Available inventory (or Inventory position - IP) is equal to inventory on-hand plus quantity on order minus backorder (if any)

Reference: CIPS study guide page 117 LO 2, AC 2.3

NEW QUESTION # 96

Which of the following are critical factors that must be considered when evaluating warehouse or storage locations?

- * The cost of the proposed location
- * Who owns the storage location or warehouse
- * Access to transport networks
- * The number of windows in the building

- A. 2 and 3 only
- B. 2 and 4 only
- **C. 1 and 3 only**
- D. 1 and 4 only

Answer: C

NEW QUESTION # 97

U-shape flow layout can utilise handling equipment if the high demands items locate adjacent to shipping docks. Is this statement true?

- A. No, because cross-docking is impossible in U-shape flow warehouse
- B. Yes, because U-shape layout allows S-line routing more efficient
- **C. Yes, because this layout places receiving docks and despatch docks close to one another**
- D. No, because aisles between racks in U-shape flow are too small for any handling equipment

Answer: C

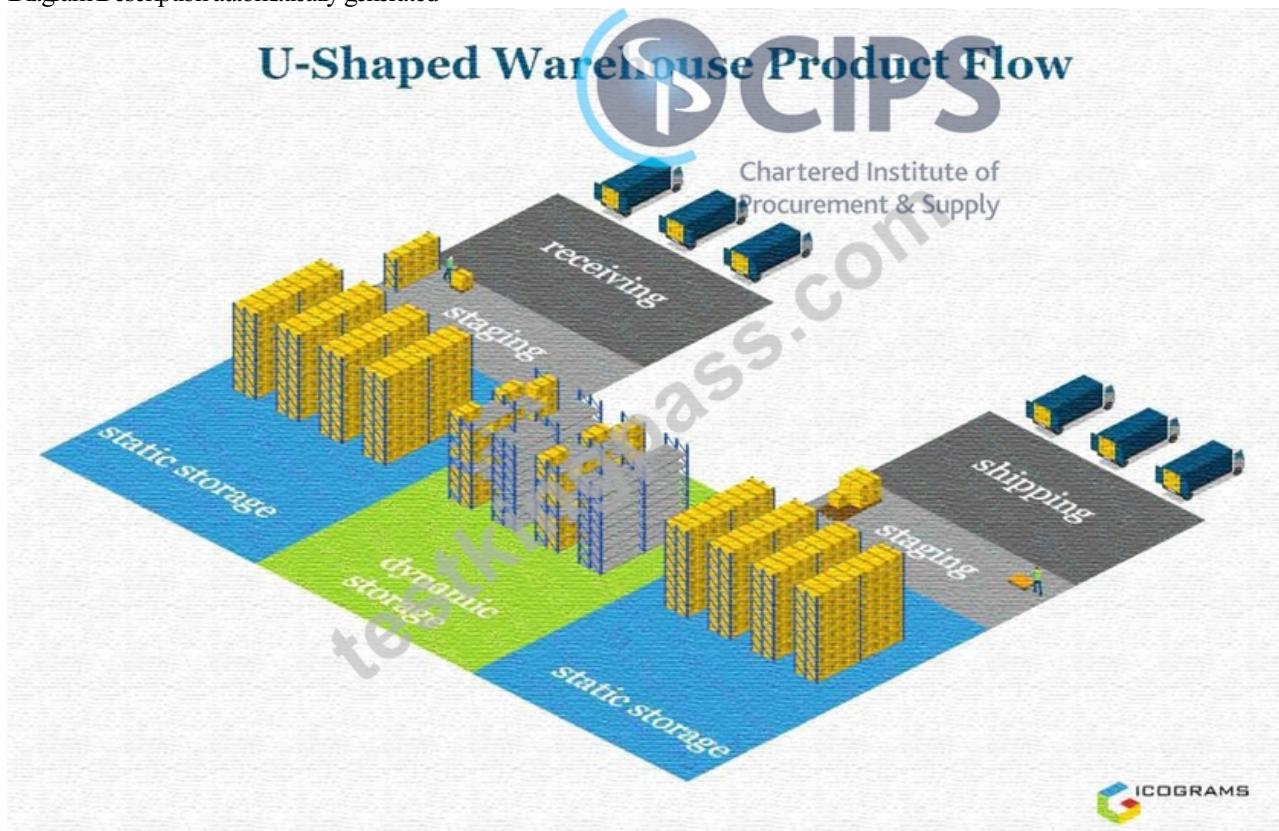
Explanation:

A 'U' flow occurs when the goods receipt and dispatch functions are located at the same end of a warehouse building.

Products flow in at receiving, move in to storage in the back of the warehouse, and then to shipping, which is located at the adjacent to receiving on the same side of the building.

Items with higher throughput level are located closer to the loading bays. An example of a 'U' flow design can be seen in the diagram below.

Diagram Description automatically generated



Advantages of 'U' Flow

- Excellent utilization of dock resources because the receiving and shipping processes can share dock doors

- Facilitating cross-docking because the receiving and shipping docks are adjacent to one another and may be co-mingled
- Excellent lift truck utilization because put away and retrieval trips are easily combined and because the storage locations closest to the receiving and shipping docks are natural locations to house fast moving items
- Yields excellent security because there is a single side of the building used for entry and exit

NEW QUESTION # 98

When deciding on the storage facilities and locations, an organisation needs to assess the current situation comprehensively and forecast the future demands. Quantitative analysis is the best method for these activities. Is this statement true?

- A. No, some intangible information is difficult to collect and measure
- B. No, subjective judgements are the best as they compensate for weaknesses of quantitative analysis
- C. Yes, quantitative analysis is easy to implement as it is based on 'hard' facts
- D. Yes, quantitative analysis provides a reality based on numerical values

Answer: A

Explanation:

Decisions regarding stores and warehouse locations involve a complex range of issues that are unique to each business. Most storage facilities and location decisions are based on a combination of qualitative and quantitative analysis.

Qualitative analysis uses subjective judgment to analyze a situation based on non-quantifiable information, such as potential markets for new products, forecast on possible risks that may happen, etc.

Quantitative analysis (QA) is a technique that uses mathematical and statistical modeling, measurement, and research to understand behavior. Quantitative analysts represent a given reality in terms of a numerical value. This may include the following:

- Cost analysis for the current premises and future predictions based on current premises
- Cost analysis for routine operations
- Current inventory performance measures: lead times, service levels, rate of stock turn, stock-outs in a given period and stock cover To get a big picture of current situation and future demands, organisation should combine both qualitative and quantitative methods so that useful information is achieved and well-informed decisions are made.

Reference:

LO 1, AC 1.1

NEW QUESTION # 99

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