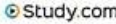


Practice Real Estate Maryland-Real-Estate-Salesperson Tests & Maryland-Real-Estate-Salesperson Exam Paper Pdf

<http://study.com/academy/practice/quiz-worksheet-maryland-real-estate-salesperson-license-requirements.html> 

Quiz & Worksheet - Maryland Real Estate Salesperson License Requirements

1. What is one of the steps needed to get a Maryland real estate license?

- Take 60 hours of pre-license education courses
- Take 15 hours of pre-license education courses
- Be 21 years or older
- Submit your application to the department of commerce




2. What is an activity that requires a real estate license?

- Earning a real estate commission
- Holding an open house
- Selling your own home
- Providing property management services

3. What is one thing you must do to renew your real estate license in Maryland?

- Complete 15 hours of continuing education courses every two years
- Take 60 hours of pre-license education courses every four years
- Retake the real estate exam
- Complete at least 20 transactions

Create your account to access this entire worksheet
A Premium account gives you access to all lessons, practice exams, quizzes & worksheets

-  Access to all video lessons
-  Quizzes, practice exams & worksheets
-  Access to experts for homework questions

© Copyright 2020 Study.com. All other trademarks and copyrights are the property of their respective owners. All rights reserved.

P.S. Free & New Maryland-Real-Estate-Salesperson dumps are available on Google Drive shared by Pass4training: https://drive.google.com/open?id=1b18lNZpnRM0ER2C_P75GfnGjymR-E1W

Simple and easy-to-understand words are used in the content of our Maryland Real Estate Salesperson Examination Maryland-Real-Estate-Salesperson exam questions. It is one of the unique benefits of Maryland Real Estate Salesperson Examination Maryland-Real-Estate-Salesperson exam material that is not common in other Maryland Real Estate Salesperson Examination Maryland-Real-Estate-Salesperson. Pass4training designed this Maryland Real Estate Salesperson Examination Maryland-Real-Estate-Salesperson exam material to work in different systems.

As a powerful tool for a lot of workers to walk forward a higher self-improvement, Pass4training continue to pursue our passion for advanced performance and human-centric technology. We aimed to help some candidates who have trouble in pass their Maryland-Real-Estate-Salesperson exam and only need few hours can grasp all content of the exam. In recent years, our Maryland-Real-Estate-Salesperson Test Torrent has been well received and have reached 99% pass rate with all our candidates. If you have a try on our Maryland-Real-Estate-Salesperson exam questions, you will be glad about the wonderful quality.

>> Practice Real Estate Maryland-Real-Estate-Salesperson Tests <<

Maryland-Real-Estate-Salesperson Exam Paper Pdf | Maryland-Real-Estate-Salesperson Hot Spot Questions

Can you imagine that you only need to review twenty hours to successfully obtain the Real Estate certification? Can you imagine that you don't have to stay up late to learn and get your boss's favor? With Maryland-Real-Estate-Salesperson study materials, passing exams is no longer a dream. If you are an office worker, Maryland-Real-Estate-Salesperson Study Materials can help you make better use of the scattered time to review. Just a mobile phone can let you do questions at any time.

Real Estate Maryland Real Estate Salesperson Examination Sample

Questions (Q128-Q133):

NEW QUESTION # 128

Shelly buys Mark's house, which is still in an option period with Monique. Monique decides to exercise her option after Shelly moves in. What will happen?

- A. Mark will have to refund Monique's option fee.
- B. Shelly and Mark must form a new option agreement.
- C. Shelly will have to sell the house to Monique.
- D. Nothing will happen, as long as Shelly has a fully executed sales contract with Mark.

Answer: C

Explanation:

Comprehensive and Detailed Explanation From Exact Extract of Maryland 60-Hour Principles and Practices of Real Estate Pre-Licensing Course:

An option contract gives the optionee (Monique) the exclusive right to purchase a property within a specified period and under specific terms, but not the obligation to do so.

When properly executed and supported by consideration (the option fee), the option is a binding contract on the property owner (Mark) and any subsequent owners who take title with constructive notice of the existing option.

Therefore, when Monique exercises her valid option within the option period, Shelly must honor it-the property must be sold to Monique under the agreed terms.

Reference:

Maryland 60-Hour Principles and Practices of Real Estate Pre-Licensing Course - "Real Estate Contracts" Module Maryland Contract Law Principles - Option Contracts and Specific Performance.

NEW QUESTION # 129

What regulation or regulatory authority identifies sites that have hazardous substances, and requires the responsible parties to clean them up?

- A. State Department of Environmental Quality
- B. Comprehensive Environmental Response, Compensation, and Liability Act
- C. Department of Housing and Urban Development
- D. The National Environmental Policy Act

Answer: B

Explanation:

The Comprehensive Environmental Response, Compensation, and Liability Act (CERCLA), enacted in 1980 and commonly known as "Superfund," authorizes the Environmental Protection Agency (EPA) to identify and clean up sites contaminated with hazardous substances.

CERCLA also establishes liability for potentially responsible parties (PRPs)-including current and past owners, operators, and those who arranged for disposal of hazardous substances.

Maryland's pre-licensing course covers CERCLA as a federal regulation that affects real estate transactions involving contaminated properties, as buyers and sellers must be aware of any cleanup responsibilities before transfer.

Reference:

Maryland 60-Hour Principles and Practices of Real Estate Pre-Licensing Course - "Environmental Issues and Disclosures" Module Comprehensive Environmental Response, Compensation, and Liability Act of 1980 (42 U.S.C. 9601 et seq.).

NEW QUESTION # 130

What happens when personal property is attached to real property?

- A. It's considered detached property.
- B. It remains personal property.
- C. It's classified as emblements.
- D. It becomes a fixture.

Answer: D

Explanation:

When personal property (chattel) is physically attached to real property in such a way that it becomes part of the real estate, it becomes a fixture. Fixtures transfer with the property upon sale unless specifically excluded in the contract. The determination depends on attachment, adaptation, and intent. Maryland's course addresses fixtures under "Real Property and the Law," emphasizing how they affect ownership and conveyance.

Reference: Maryland 60-Hour Principles and Practices Course - "Real Property and the Law" Topic; Maryland Real Property Article 1-101(b).

NEW QUESTION # 131

_____ can be defined as everything that's not real property.

- A. Private property
- B. Land property
- C. Personal property
- D. Real estate

Answer: C

Explanation:

Personal property (also known as chattel) refers to movable items that are not permanently attached to the land or the improvements on it.

Examples include furniture, vehicles, and trade equipment. In contrast, real property includes land, improvements, and the legal rights associated with ownership.

The distinction between real and personal property is a core principle of real estate law covered early in the Maryland 60-Hour Course under "Real Property and the Law." Reference:

Maryland 60-Hour Principles and Practices of Real Estate Pre-Licensing Course - "Real Property and the Law" Module Common Law Property Definitions recognized by the Maryland Real Estate Commission.

NEW QUESTION # 132

What is the primary purpose of a property tax levy?

- A. It's used to build new shopping malls.
- B. It's used to determine property tax increases.
- C. It's used to build high-end housing.
- D. It's used to fund essential services and public works.

Answer: D

Explanation:

Property taxes are levied by local governments to generate revenue that funds essential community services such as public education, police and fire protection, road maintenance, sanitation, and other municipal infrastructure projects. The Maryland course stresses that these taxes are a key component of a stable community and ensure that property owners contribute proportionally to maintaining public amenities.

Reference: Maryland 60-Hour Principles and Practices - "Real Property and the Law" unit; Maryland Tax- Property Article, Title 6.

NEW QUESTION # 133

.....

Now our Maryland-Real-Estate-Salesperson actual test guide can make you the whole relax down, with all the troubles left behind. Our Maryland-Real-Estate-Salesperson exam questions are compiled to meet all of your requirements. The comprehensive coverage would be beneficial for you to pass the exam. Only need to spend about 20-30 hours practicing our Maryland-Real-Estate-Salesperson study files can you be fully prepared for the exam. With deeply understand of core knowledge Maryland-Real-Estate-Salesperson actual test guide, you can overcome all the difficulties in the way. So our Maryland-Real-Estate-Salesperson exam questions would be an advisable choice for you.

Maryland-Real-Estate-Salesperson Exam Paper Pdf: <https://www.pass4training.com/Maryland-Real-Estate-Salesperson-pass-exam-training.html>

BONUS!!! Download part of Pass4training Maryland-Real-Estate-Salesperson dumps for free: https://drive.google.com/open?id=1b18lNZpnRM0ER2C_P75GfnGjymR-E1W