

# Business-Education-Content-Knowledge-5101 Test Simulator | Braindump Business-Education-Content-Knowledge-5101 Free

## Business Education: Content Knowledge (5101)

Test at a Glance			
Test Name	Business Education: Content Knowledge		
Test Code	5101		
Time	2 hours		
Number of Questions	120		
Format	Selected-response questions		
Test Delivery	Computer delivered		
	Content Categories	Approximate Number of Questions	Approximate Percentage of Examination
	I. Accounting and Finance II. Communication and Career Development III. Economics IV. Entrepreneurship V. Information Technology VI. Law and International Business VII. Marketing and Management VIII. Professional Business Education	18 18 12 12 18 18 12 12	15% 15% 10% 10% 15% 15% 10% 10%

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## Quiz PRAXIS - Business-Education-Content-Knowledge-5101 Perfect Test Simulator

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## PRAXIS Praxis Business Education: Content Knowledge (5101)Exam Sample Questions (Q113-Q118):

### NEW QUESTION # 113

The primary goal of just-in-time inventory planning is to

- A. reduce the amount of inventory kept on hand
- B. increase the space allocated for storing inventory
- C. reduce the likelihood of running out of inventory
- D. reduce ordering costs

**Answer: A**

Explanation:

Just-in-time (JIT) inventory planning aims to minimize inventory levels by receiving goods only as needed, reducing storage costs and waste. Option A (ordering costs) is a secondary benefit. Option C (avoiding stockouts) is a concern but not the primary goal. Option D (increasing storage) contradicts JIT principles. This question aligns with the Management and Marketing category, emphasizing operations management.

Reference:ETS Praxis Business Education: Content Knowledge (5101) Study Companion, Section on Management and Marketing: Operations Management, Chapter 12.

**NEW QUESTION # 114**

Which of the following is the primary purpose of job performance standards?

- A. To identify the qualifications needed to hold a position
- B. To define the goals to be accomplished by the employer
- C. To clarify the structure of an organization
- D. To identify work expectations for the employee

**Answer: D**

Explanation:

Job performance standards outline the expectations for an employee's work, specifying the quality, quantity, and timeliness of tasks. They guide employees in meeting job requirements and are used for performance evaluations. Option A (organizational structure) relates to organizational charts, not performance standards.

Option C (qualifications) pertains to job descriptions or hiring criteria. Option D (employer goals) is broader and not specific to individual employee performance. This question falls under the Communication and Career Development category, as it involves workplace expectations.

Reference:ETS Praxis Business Education: Content Knowledge (5101) Study Companion, Section on Communication and Career Development; Human Resource Management, Chapter 6.

**NEW QUESTION # 115**

Company A is the category leader in the orange juice industry and produces Product A at \$3.00 per unit.

Company B is the second category leader in the industry and produces Product B at \$2.70 per unit. Because an early frost affected the orange crop, Company A raised the price of Product A to \$4.00 per unit. Company B subsequently raised the price of Product B to \$3.60 per unit. Which of the following pricing strategies is Company B using for Product B?

- A. Dynamic parity
- B. Discount pricing
- C. Pure parity
- D. Premium pricing

**Answer: A**

Explanation:

Dynamic parity pricing involves setting prices in response to a competitor's price changes while maintaining a relative price position. Company B raises Product B's price to \$3.60 after Company A increases Product A's price to \$4.00, keeping Product B's price lower but aligned with the market leader's adjustment. Option A (pure parity) implies matching the competitor's price exactly, which is not the case. Option C (premium pricing) involves setting a higher price for perceived superior value, not applicable here. Option D (discount pricing) involves consistently lower prices, not a reactive adjustment. This question aligns with the Management and Marketing category, focusing on pricing strategies.

Reference:ETS Praxis Business Education: Content Knowledge (5101) Study Companion, Section on Management and Marketing: Principles of Marketing, Chapter 10.

### NEW QUESTION # 116

Which of the following is an example of a primary source?

- A. Studying a journal article
- B. **Conducting an interview**
- C. Reading a book
- D. Searching a website

**Answer: B**

Explanation:

A primary source provides firsthand information or original data, such as an interview, where the information comes directly from the source. Option A (journal article) is typically a secondary source, as it analyzes or interprets primary data. Option B (book) is usually secondary, unless it is an autobiography or original document. Option D (website) can contain primary or secondary information but is not inherently primary.

Conducting an interview directly gathers original data, making it a primary source. This question aligns with the Communication and Career Development category, emphasizing research and communication skills.

Reference:ETS Praxis Business Education: Content Knowledge (5101) Study Companion, Section on Communication and Career Development; Business Research Methods, Chapter 4.

### NEW QUESTION # 117

The process of gathering and analyzing information about customers and markets is called

- A. relationship research
- B. **market research**
- C. consumer research
- D. financial research

**Answer: B**

Explanation:

Market research involves gathering and analyzing data about customers, competitors, and market trends to inform business decisions. Option A (financial research) focuses on financial data. Option B (consumer research) is a subset of market research, less comprehensive. Option D (relationship research) is not a standard term. This question falls under the Management and Marketing category, emphasizing market analysis.

Reference:ETS Praxis Business Education: Content Knowledge (5101) Study Companion, Section on Management and Marketing: Principles of Marketing, Chapter 4.

### NEW QUESTION # 118

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