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## Oracle Financial Consolidation and Close 2024 Implementation Professional Sample Questions (Q136-Q141):

**NEW QUESTION # 136**
Which statement is true about an approval process with the Phase Dependency option enabled?

- A. 'Data for an earlier phase cannot be changed from Approved to Locked until data for all later phases has been changed to Approved.
- B. Data for a later phase can be promoted to a higher level in the promotion path than data for an earlier phase, but cannot be changed to Approved.

- C. Data for a later phase cannot be changed from Not Started to Under Review until the status of earlier phases is changed to Approved.
- D. Data for a later phase cannot be promoted to a higher level in the promotion path than data for an earlier phase.

**Answer: D**

Explanation:
The statement that is true about an approval process with the Phase Dependency option enabled is: Data for a later phase cannot be promoted to a higher level in the promotion path than data for an earlier phase. The Phase Dependency option is used to enforce sequential submission of data by different entities or groups of entities within an approval unit hierarchy. If this option is enabled, data for an earlier phase must be promoted to a higher level before data for a later phase can be promoted to the same level or higher. For example, if Phase 1 data is at level 2 and Phase 2 data is at level 1, Phase 2 data cannot be promoted to level 2 or higher until Phase 1 data is promoted to level 3 or higher. Oracle Financial Consolidation and Close 2023 Implementation Essentials Study Guide, page 29; [Oracle Financial Consolidation and Close Cloud Service Administrator's Guide], page 6-10.

## NEW QUESTION # 137
Audit is enabled by default for which task categories?

- A. No task categories
- B. All task categories
- C. Data only
- D. Metadata Administration and Security

**Answer: C**

## NEW QUESTION # 138
Which two statements about the Copy Data function are true? (Choose two.)

- A. You can copy data for historical rate and amount overrides.
- B. You can select which Consolidation dimension member to copy.
- C. You cannot select which Account members to copy.
- D. When you select the Regular Data option, journals data is included.

**Answer: A,B**

Explanation:
The two statements about the Copy Data function that are true are:
You can select which Consolidation dimension member to copy. You can choose to copy data from any member of the Consolidation dimension, such as FCCS_Entity Input, FCCS_Proportion, or FCCS_Eliminations.
You can copy data for historical rate and amount overrides. You can select to copy data from or to the FCCS Historical Rate Override or FCCS Historical Amount Override accounts.
The other statements are false. When you select the Regular Data option, journals data is not included; you need to select the Journals option to copy journals data. You can select which Account members to copy; you can choose to copy all accounts or specific accounts.[Oracle Financial Consolidation and Close 2023 Implementation Essentials Exam Study Guide], page 27; [Oracle Financial Consolidation and Close Cloud Service User's Guide], page 4-16.

## NEW QUESTION # 139
Which statement is FALSE about Task Manager schedules?

- A. You can still add tasks to a schedule that has been closed.
- B. To start all the tasks in a schedule, you must change the status from Pending to Open.
- C. Users can still complete tasks in a schedule that has been closed.
- D. You can re-open a schedule that has been locked.

**Answer: A**

Explanation:
The statement that is false about Task Manager schedules is: You can still add tasks to a schedule that has been closed. This is false

because you cannot add tasks to a schedule that has been closed; you can only add tasks to a schedule that is open or pending. Closing a schedule means that the schedule is completed and no further changes are allowed. The other statements are true about Task Manager schedules. Users can still complete tasks in a schedule that has been closed, as long as the tasks are not past due. You can re-open a schedule that has been locked, as long as you have the Unlock Schedule role assignment. To start all the tasks in a schedule, you must change the status from Pending to Open, which triggers the task start dates and due dates. Oracle Financial Consolidation and Close 2023 Implementation Essentials Exam Study Guide, page 43; Oracle Financial Consolidation and Close Cloud Service User's Guide, page 8-4.

### NEW QUESTION # 140

Which three combinations of dimensions could be valid for a Financial Consolidation and Close (FCCS) application?

- A. Period, Year, Entity
- B. From Currency, Movement, Scenario
- C. Data source, Consolidation, View
- D. Multi-GAAP, Data Type, Intra-company
- E. Value, Entity, Account

**Answer: A**

### NEW QUESTION # 141

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