

BUS105 Quiz - 100% Excellent Questions Pool

Question 1	5 pts
In a scatter diagram, points are plotted on _____.	
I. a X-Y diagram where X is the independent variable and Y is the dependent variable II. a X-Y diagram where Y is the independent variable and X is the dependent variable III. a line diagram where X is the variable measured and Y is the frequency	
<input type="checkbox"/> III only <input type="checkbox"/> I, II and III <input type="checkbox"/> II only <input checked="" type="checkbox"/> I only	
Question 2	5 pts
Executing and deriving a significant <i>F</i> -ratio (ANOVA) test in a multiple linear regression indicates that _____.	
<input type="checkbox"/> none of independent variables is significant in explaining changes in the dependent variable <input checked="" type="checkbox"/> at least one of independent variables is significant in explaining changes in the dependent variable <input type="checkbox"/> all of independent variables are significant in explaining changes in the dependent variable <input type="checkbox"/> only one of independent variables is significant in explaining changes in the dependent variable	
Question 3	5 pts
When analysing a linear regression, the dependent variable is scaled on _____.	
<input type="checkbox"/> a bar chart <input checked="" type="checkbox"/> the Y-axis of a X-Y graph <input type="checkbox"/> the X-axis of a X-Y graph <input type="checkbox"/> a line chart	
Question 4	5 pts
In a regression equation $Y = A + BX$, which of the statements below best describes B?	
<input checked="" type="checkbox"/> B is the slope of the population line or the amount Y changes when X increases by 1 unit. <input type="checkbox"/> B is the Y-intercept in the population or the value of Y when $X=0$. <input type="checkbox"/> B is the X-intercept in the population or the value of Y when $X=1$. <input type="checkbox"/> B is the Y-intercept in the population or the value of Y when $X=0$.	

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Saylor BUS105 Exam Syllabus Topics:

Topic	Details
Topic 1	<ul style="list-style-type: none">• Process Costing: This section of the exam measures the skills of accounting analysts and covers process costing systems used in mass production environments. It includes the calculation of unit costs across departments and the preparation of production cost reports.
Topic 2	<ul style="list-style-type: none">• Managerial Accounting: This section of the exam measures the skills of accounting analysts and covers the role of managerial accounting within organizations. It explains how internal financial information is used to support planning, controlling, and decision-making activities and contrasts it with financial accounting.

Topic 3	<ul style="list-style-type: none"> Statement of Cash Flows: This section of the exam measures the skills of business managers and covers the preparation and interpretation of cash flow statements. It explains how to track cash inflows and outflows from operating, investing, and financing activities.
Topic 4	<ul style="list-style-type: none"> Using Differential Analysis to Make Decisions: This section of the exam measures the skills of business managers and covers how to use relevant cost analysis for decision-making. It focuses on identifying avoidable costs and evaluating options such as outsourcing, special orders, and product line decisions.
Topic 5	<ul style="list-style-type: none"> Performance Evaluation: This section of the exam measures the skills of accounting analysts and covers the use of accounting data to assess departmental and managerial performance. It introduces responsibility accounting and the use of performance metrics like ROI and residual income.
Topic 6	<ul style="list-style-type: none"> Using Managerial Accounting: Trends and Ratios: This section of the exam measures the skills of accounting analysts and covers the use of trend analysis and financial ratios. It focuses on evaluating business health and operational efficiency through key accounting indicators.

>> **BUS105 Quiz <<**

BUS105 Exam Overview & Latest BUS105 Test Dumps

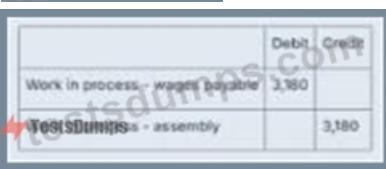
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Saylor Managerial Accounting (SAYA-0009) Exam Sample Questions (Q27-Q32):

NEW QUESTION # 27

Valley Manufacturing uses a process costing system. Which of the following journal entries would correctly record \$3,180 of manufacturing overhead to the assembly department?

- A. 

	Debit	Credit
Work in process - assembly	3,180	
Wages payable		3,180
- B. 

	Debit	Credit
Work in process - wages payable	3,180	
TestsDumps - assembly		3,180
- C. 

	Debit	Credit
Manufacturing overhead	3,180	
Work in process - assembly		3,180
- D. 

	Debit	Credit
Work in process - assembly	3,180	
Manufacturing overhead		3,180

Answer: D

NEW QUESTION # 28

This is select financial statement data for Binks Corporation. What is the inventory turnover ratio for year 2?

Sales	\$2,335,000
Cost of Goods Sold	1,525,000
Gross Profit	810,000
Ending Inventory, year 1	300,000
Ending Inventory, year 2	350,000
Accounts Payable	160,000

- A. 7.2
- B. 2.3
- C. 4.7**
- D. 4.4

Answer: C

NEW QUESTION # 29

Which row correctly identifies the calculation to establish standard costs for direct materials, direct labor, and factory overhead?

Standard Cost for Direct Materials for One Unit	Standard Cost for Direct Labor for One Unit	Standard Cost for Factory Overhead for one Unit
Standard Quantity	Standard Hours	Standard Quantity
x	x	x
Standard Price	Standard Rate	Standard Hours
Standard Quantity	Standard Quantity	Standard Quantity
x	x	x
Standard Price	Standard Rate	Standard Rate
Standard Quantity	Standard Quantity	Standard Quantity
x	x	x
Standard Price	Standard Hours	Standard Rate
Standard Quantity	Standard Quantity	Standard Quantity
x	x	x
Standard Rate	Standard Rate	Standard Rate

- A. Row 2
- B. Row 4**
- C. Row 3
- D. Row 1

Answer: B

NEW QUESTION # 30

SJ Candles should expect the absorption costing and variable costing methods to result in the same 4th quarter operating profit when which of the following is true?

- A. They sold all remaining 3rd quarter inventory in 4th quarter and produced zero candles in 4th quarter
- B. They started the 4th quarter with no inventory and every candle that was produced in the 4th quarter also sold**
- C. They started the 4th quarter with no inventory and sold 80% of the candles that were produced in the 4th quarter
- D. Their 4th quarter sales included every candle produced in the 4th quarter as well as a few that remained in inventory from the 3rd quarter

Answer: B

NEW QUESTION # 31

SJ Candles is performing a cost-volume-profit analysis to prepare for year 2. Fixed costs are expected to remain the same as year 1, but variable costs per unit are expected to increase by 10%. They plan to keep the same sales price but want to know what level of sales must be achieved in year 2 to maintain the same operating profit.

SJ Candies	
Contribution Margin Income Statement	
Year 1	
Sales (25,700 units)	\$685,500
Less Total Variable Costs TestBumps	128,500
Contribution Margin	\$257,000
Less Total Fixed Costs	181,500
Operating Profit	\$75,500

- A. \$398,350
- B. \$424,050
- C. \$282,700
- D. **\$405,789**

Answer: D

NEW QUESTION # 32

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