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CIPS L4M7 Exam Syllabus Topics:

Topic	Details
Topic 1	• Environmental standards for packaging • Materials handling equipment
Topic 2	• Explain the use of product coding in inventory operations • Order handling techniques
Topic 3	• Contrast the impact of the size of different warehousing equipment • Characterised methods for the storage and movement of inventory
Topic 4	• Determine demand and inter-warehouse demand forecast stock • ABC classification of stock that may apply

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CIPS L4M7 Exam is a comprehensive test that assesses the candidate's ability to apply asset management principles to real-life scenarios. It is a highly sought-after certification as it demonstrates the candidate's proficiency in effectively managing assets throughout their entire life cycle. Successful completion of L4M7 Exam also shows employers that the candidate has a deep understanding of the importance of asset management in maximizing asset value, reducing operational costs, and ensuring regulatory compliance.

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mistakes and overcome them before the actual LAM7 exam.

CIPS Whole Life Asset Management Sample Questions (Q73-Q78):

NEW QUESTION # 73

Which of the following are the key elements of total productive maintenance?

1. Reactive maintenance
 2. Quality maintenance
 3. Deferred maintenance
 4. Autonomous maintenance
- A. 1 and 2 only
 - B. 1 and 3 only
 - C. 2 and 4 only
 - D. 2 and 3 only

Answer: C

Explanation:

Total productive maintenance (TPM) is an innovative concept in the manufacturing industry that evolved from the idea of preventive maintenance to adopt practices of productive maintenance, maintenance prevention, and reliability Engineering. What we now refer to as TPM, has become an ingenious approach to achieve overall equipment effectiveness by involving the workforce behind the machines (i.e. the operators).

8 pillars of TPM

1) 5S - Sort, straighten, shine, standardize, and sustain

Just like a physical structure starts with a grounded framework, building a strong TPM process requires a strong foundation in the form of the principles of 5S. This is a workplace organization method that is simplified into 5 basic steps:

Sort tools, equipment, and materials to identify which of these can be discarded Straighten and set things in proper order to reduce unnecessary motion and efficiently travel between working groups and locations Shine refers to performing necessary housekeeping to clean up the work area Standardize and schedule activities to systematically form the habits to keep the workplace organized Sustain the process and principles for long-term applications The 5S approach provides a systematic approach to cleaning the workplace, thereby uncovering underlying problems and challenges.

2) Autonomous maintenance

Maintenance tasks and caring for equipment should start with the people using the equipment. The empowerment of operators to work on small maintenance tasks effectively allows the maintenance teams to focus on more specialized assignments.

3) Continuous improvement

Also known as the Japanese term Kaizen, Continuous Improvement promotes the attitude of progressing towards zero losses and zero defects. Through small but continual tweaks to processes, the overall effectiveness and efficiency of the organization is developed.

4) Planned maintenance

Planned maintenance activities are essential to the prevention of equipment breakdown. Planned maintenance is performed by periodically evaluating the condition of equipment to proactively prevent deterioration and mechanical failures.

5) Quality maintenance

To ensure the satisfaction of the customer, manufacturing processes aim for zero-defect production. Standards for superior quality, and checks on whether the standards are being met, should be in place. The goal of quality maintenance is to identify any possible causes of deviations from zero-defect production.

6) Training

The idea of TPM is that everyone does their part to contribute to the overall productivity of the production process. In order to achieve optimum performance, and to build each member's competence, proper training is required to equip each one with the theoretical and practical know-how of working with machines and equipment.

7) Office TPM

A key role that is often overlooked is the administrative department that works behind the scenes. Like the rest of the production teams and processes, the management and administrative functions are also subject to productivity improvement. This includes identifying and eliminating losses, and contributing to the overall performance of the plant.

8) Safety, health, and environment

The last of the eight pillars focuses on creating a safe workplace. The essence of this pillar is realized when actively applied to each of the other pillars. The successful implementation of this pillar will contribute to a secure and hazard-free workplace.

Reference:

Total Productive Maintenance (TPM) - Upkeep

CIPS study guide page 163

LO 3, AC 3.1

NEW QUESTION # 74

Which of the following factors should be considered in the choice of a warehouse location?

- * The type of bar coding that is used
- * The impact of local authority by-laws and regulations
- * The number of forklifts to be used
- * The nature of the items to be stored

- A. 1 and 2 only
- B. 1 and 3 only
- C. 2 and 4 only
- D. 2 and 5 only

Answer: C

NEW QUESTION # 75

Amanda is the purchasing manager for AB Construction based in France. She is considering purchasing an asset from overseas but knows she must account for fluctuations in exchange rates in the contract. Is Amanda correct?

- A. Yes, as AB Construction could pay more for the asset than intended and Amanda should include a currency fluctuation clause
- B. No, as it will be better to purchase the asset in AB Construction's local currency as it would be efficient and more stable
- C. No, as the price can be re-negotiated post-contract sign-off by AB Construction and the supplier
- D. Yes, as Amanda will be able to decide the currency exchange rates to be used

Answer: A

Explanation:

Including a currency fluctuation clause protects against exchange rate volatility, which can increase the final cost if the currency depreciates. Whole-life asset management often incorporates such risk management measures to ensure cost predictability and avoid unanticipated financial impact on long-term projects.

NEW QUESTION # 76

The purchase-order lead time is the...?

- A. Time needed to correct errors in the defective products
- B. Period between placing an order and its delivery
- C. Period between receiving a customer order and delivering the items
- D. Period between receiving a customer order and producing the products

Answer: B

Explanation:

Purchase order lead time (POLT) refers to the number of days from when a company places an order for production inputs it needs, to when those items arrive at the manufacturing plant.

LO 2, AC 2.3

NEW QUESTION # 77

Which of the following factors should be considered in the choice of a warehouse location?

- * The type of barcoding that is used
- * The impact of local authority bylaws and regulations
- * The number of forklifts to be used
- * The nature of the items to be stored

- A. 1 and 2 only
- B. 1 and 3 only
- C. 2 and 4 only

- D. 2 and 3 only

Answer: C

Explanation:

Key considerations in choosing a warehouse location include:

- * Local regulations: Compliance with bylaws and other local authority requirements.
- * Nature of items stored: Warehouses for perishable or hazardous items may have specific location requirements.

These factors ensure the warehouse is compliant and suitable for the type of inventory stored, optimizing safety and operational efficiency, both crucial in whole-life asset management.

NEW QUESTION # 78

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