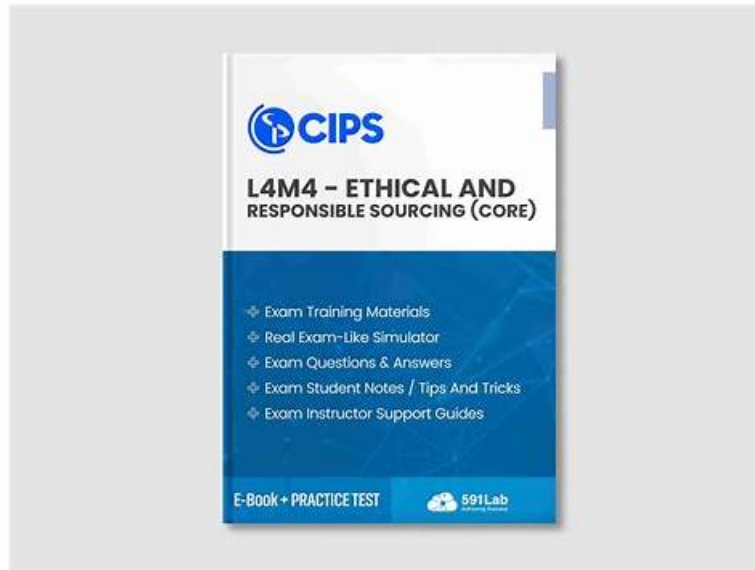


# Pass Guaranteed Quiz L4M4 - Ethical and Responsible Sourcing High Hit-Rate Test Dumps Demo



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## CIPS L4M4 Exam Syllabus Topics:

Topic	Details
Topic 1	<ul style="list-style-type: none"><li>• This section examines analyzing market data, obtaining quotations</li><li>• tenders, and assessing responses. The sub-topics focus on key processes for evaluating potential suppliers.</li></ul>
Topic 2	<ul style="list-style-type: none"><li>• Understand the key processes that can be applied to the analysis of potential external suppliers:</li></ul>
Topic 3	<ul style="list-style-type: none"><li>• Understand compliance issues when sourcing from suppliers: It explores legislative, regulatory, and organizational requirements for sourcing. It compares the use of audit and other mechanism of feedback.</li></ul>
Topic 4	<ul style="list-style-type: none"><li>• Understand options for sourcing requirements from suppliers: This section covers the sourcing process, approaches, options, and award criteria for obtaining requirements from suppliers. The sub-topics provide a foundation for strategic sourcing.</li></ul>

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## CIPS Ethical and Responsible Sourcing Sample Questions (Q174-Q179):

### NEW QUESTION # 174

Raja is a procurement manager who is keen to gain further insight into the current marketplace and whether local suppliers are capable to provide a service he is looking to procure. He wishes to test the market before he begins a formal tender process. What should Raja do?

- A. send out a RFQ
- B. conduct an open competition
- C. speak with his current suppliers
- **D. send out a RFI**

**Answer: D**

Explanation:

Raja should send out a RFI- request for information; this will allow him to gain feedback from the marketplace prior to tender.

Speaking only with current suppliers will not provide all the information Raja requires.

He should not send out a request for quotation since he is still conducting market research An open competition would be how he can procure, after he's completed his research

### NEW QUESTION # 175

Which of the following information can facilitate international imports and exports?

- \* Product quality statistics
- \* Certificate of origin
- \* Purchase order
- \* Supplier financial position

- A. 2 and 4 only
- B. 1 and 4 only
- C. 1 and 3 only
- **D. 2 and 3 only**

**Answer: D**

Explanation:

International trade relies on proper documentation. A certificate of origin (2) confirms where goods are produced, often required for customs clearance and to determine tariffs. A purchase order (3) provides formal buyer intent and agreement of terms, forming the basis for customs and logistics processes. Product quality statistics (1) and supplier financial position (4) are relevant for supplier selection and monitoring but not directly for import/export processes. Responsible sourcing requires procurement professionals to ensure correct documentation is used to avoid delays, penalties, or breaches of trade regulations.

Reference: CIPS L4M4 Study Guide (v2), LO: "Application" - documentation in international sourcing.

### NEW QUESTION # 176

Ivan is an investor who is looking to invest in new businesses. He is reviewing several companies and working out what his equity would be. Which of the following does Ivan need to know to calculate shareholder equity?

Select TWO.

- A. net income
- B. net profit
- **C. total liabilities**
- **D. total assets**

**Answer: C,D**

Explanation:

Shareholder Equity = Total Assets - Total Liabilities

### NEW QUESTION # 177

Ramesh is an IT category manager within the UK's NHS and is responsible for the procurement of a new high-value network system. Ramesh has concluded that the use of a restricted tender is the most appropriate. Which of the following statements is true for a restricted tender process?

- A. Suppliers responding to the tender are pre-qualified
- B. Direct negotiations occur prior to suppliers submitting their offer
- C. The contract will be awarded strictly on pricing criteria
- D. It is only relevant when there are few suppliers in the market

**Answer: A**

Explanation:

Restricted tendering is a two-stage process: first, a pre-qualification stage to ensure only capable, compliant suppliers are invited; second, the issue of the ITT to that shortlist. This method is appropriate when requirements are complex, high-value, or where assurance of supplier competence is essential. It is not based solely on price and does not rely on limited supplier numbers but on filtering through qualification. This balances transparency and efficiency, avoiding wasteful evaluation of unsuitable suppliers while still maintaining competitive tension. CIPS L4M4 highlights that restricted tendering strengthens governance, improves efficiency, and ensures due diligence in supplier selection.

Reference: CIPS L4M4 Study Guide (v2), LO: "Implementation" - tendering methods (open, restricted, negotiated).

### NEW QUESTION # 178

Which beneficial outcomes would result from a procurement decision to change supply to a local source for a services contract? Select TWO that apply.

- A. Improved innovation in service design
- B. Reduced impacts on the local environment
- C. Employment opportunities for local workers
- D. Reduced need for contract management
- E. Economic stimulation for the local area

**Answer: C,E**

Explanation:

Sourcing services locally can deliver social and economic benefits, including the creation of local employment opportunities and economic stimulation within the community. Local suppliers often reinvest in the local economy, supporting regional development and social value objectives. While reduced environmental impact may occur, it is not guaranteed for services, and contract management requirements remain regardless of supplier location. Ethical and responsible sourcing encourages consideration of social value outcomes, particularly where procurement decisions can positively impact local communities and stakeholders.

Reference: CIPS L4M4 Ethical & Responsible Sourcing Study Guide (v2) - social value; local sourcing benefits.

### NEW QUESTION # 179

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