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CIPS L5M5 Exam Syllabus Topics:

Topic	Details

Topic 1	<ul style="list-style-type: none"> Understand initiatives and standards related to ESG (Environmental, Social, and Governance) that support ethical and sustainable procurement and supply: This section of the exam measures the skills of Procurement Leaders and covers the global frameworks and standards that shape ethical supply practices. It explores international labour standards set by organizations such as the UN and ILO, and labour codes like the Ethical Trading Initiative and SA8000. Candidates also examine external environmental frameworks, industry accreditations, and their role in meeting ESG goals. Finally, this section addresses fair trade principles, organizations such as WFTO and Fairtrade International, and the need to align internal governance with global standards.
Topic 2	<ul style="list-style-type: none"> Understand the importance of compliance with ESG (Environmental, Social, and Governance) factors to achieve ethical and sustainable procurement and supply arrangements: This section of the exam measures skills of Supply Chain Specialists and covers methods to ensure compliance with ESG standards in procurement. It includes the use of supply chain mapping, risk management, stakeholder engagement, and contractual terms to secure sustainable practices. Candidates also learn how to monitor supplier performance, handle non-compliance, and utilize third-party auditors to maintain ethical standards. Relationship management strategies, corrective actions, and escalation processes are emphasized as part of ensuring suppliers meet ESG expectations.
Topic 3	<ul style="list-style-type: none"> Understand the impact of ESG (Environmental, Social, and Governance) considerations on ethical and sustainable supply chains: This section of the exam measures the skills of Procurement Managers and covers how ESG principles are applied to secure ethical and sustainable supply chains. It looks at the role of environmental, social, and governance factors in procurement decisions, alongside risks and benefits of ESG adoption. Learners also explore issues such as modern slavery, bribery, and human rights, as well as the importance of diversity, inclusion, and stakeholder management. The section highlights how globalization, culture, and labour practices shape supply strategies and examines potential conflicts that may arise when balancing ESG priorities with business demands.

CIPS Managing Ethical Procurement and Supply (L5M5) Sample Questions (Q27-Q32):

NEW QUESTION # 27

In the power dominance model, which factor is most likely to strengthen the buyers' power relative to suppliers?

- A. A small number of suppliers for a large number of buyers
- B. High availability of substitute products**
- C. High switching costs for buyers
- D. Low price sensitivity among buyers

Answer: B

Explanation:

Choice D is the correct answer. When numerous substitute products are available, buyers can easily switch suppliers if dissatisfied, increasing their bargaining power in negotiations.

Incorrect answer:

Choice A- This typically increases supplier power, as a limited number of suppliers can dictate terms to a larger pool of buyers.

Choice B- This would decrease the power of buyers, as they would be less likely to change suppliers due to the costs involved.

Choice C- If buyers are not sensitive to price, they are less likely to negotiate strongly or switch suppliers based on cost, which decreases their bargaining power.

Reference:

LO-1.4; Page 127-128; Responsible use of power relationships

NEW QUESTION # 28

BrightWave Ltd, a publicly listed company, has recently expanded into international markets. To maintain regulatory compliance and stakeholder confidence, it relies on its audit committee. This committee oversees critical areas, including governance, risk management, and financial reporting.

Which TWO of the following responsibilities are typically within the audit committee's scope?

1. Reviewing and approving the company's strategic growth plans.
2. Monitoring the integrity of the financial statements and reporting process.
3. Appointing and evaluating the performance of the external auditors.
4. Managing the day-to-day operations of the finance department.
5. Ensuring the implementation of effective internal control systems

- A. 2 & 3
- B. 1 & 3
- C. 3 & 5
- D. 2 & 4

Answer: A

Explanation:

Option 2 - Monitoring the integrity of financial statements and reporting processes is a core responsibility of an audit committee, ensuring accuracy, transparency, and compliance with regulations.

Option 3- Appointing and evaluating the performance of external auditors falls within the audit committee's duties to ensure independence and effectiveness in audits.

Incorrect answer:

Option 1 & 4 - Strategic growth plans and managing day-to-day operations are the responsibilities of senior management and the board, not the audit committee.

Option 5- Internal control systems oversight can involve the audit committee, but implementation typically lies with management.

Reference:

LO-2.3; Page 215; Assessing the competencies of third-parties for the provision of ethical and ESG audit services

NEW QUESTION # 29

Freedom of association is a protected right under the ILO convention. What does this allow workers to do?

- A. Have work-life balance
- B. Avoid slavery
- C. Have a second job
- D. Join a union

Answer: D

Explanation:

Comprehensive and Detailed Explanation From Exact Extract of Documents:

The International Labour Organization (ILO) sets global labour standards, and freedom of association is one of its fundamental rights. According to the L5M5 study guide (p.249), this right allows workers to form or join trade unions and workers' organisations to collectively defend their interests. It ensures employees can negotiate working conditions, pay, and rights without discrimination or retaliation. This principle underpins fair labour practices and corporate social responsibility. Other options such as "having a second job" or "avoiding slavery" are separate issues covered under different ILO conventions, but they do not define freedom of association.

Reference: Managing Ethical Procurement and Supply (L5M5) Study Guide, p.249

NEW QUESTION # 30

Company X's CSR initiatives focus on community support through profit donations to local charities, organizing employee volunteer days, and providing scholarships for underprivileged students. In contrast, its ESG practices prioritize environmental sustainability by reducing its carbon footprint with renewable energy, cutting waste by 20% in five years, and promoting leadership diversity.

What distinguishes Company X's CSR initiatives from its ESG practices?

- A. There is no distinction; both CSR and ESG are the same
- B. CSR initiatives emphasize community support, while ESG practices target environmental sustainability and governance improvements
- C. CSR initiatives only involve philanthropic activities, whereas ESG practices focus solely on environmental sustainability
- D. CSR initiatives are mandatory for compliance, while ESG practices are optional

Answer: B

Explanation:

Choice A- Correct Answer. This option accurately reflects the difference between CSR and ESG. The CSR initiatives are centered on community support and philanthropic efforts (like donations and volunteer programs) which are basically factors at a top level, while the ESG practices focus on quantifiable goals related to environmental impact and governance structures (such as reducing carbon emissions and ensuring diversity in leadership).

Incorrect answer:

Choice B- This option is misleading. CSR initiatives are generally voluntary efforts that companies undertake to demonstrate social responsibility, while ESG practices can be driven by regulatory requirements in some sectors, but they are often also voluntary.

Many companies adopt ESG standards to attract investors and manage risk, but it's not accurate to categorize CSR as mandatory.

Choice C- This option oversimplifies both concepts. While CSR often includes philanthropic activities, it can also involve ethical labor practices, community engagement, and more. Similarly, ESG encompasses environmental, social, and governance factors, not just environmental sustainability. Therefore, this option doesn't capture the full scope of either concept.

Choice D- This option is incorrect. While CSR and ESG are related and can overlap, they are distinct concepts. CSR focuses more on a company's ethical obligations and contributions to society, while ESG refers to specific metrics like KPI's to assess a company's impact on environmental and social issues and its governance practices.

Reference:

LO-1.1; Page 5, Analyze the application of ethical and ESG (Environmental, Social and Governance) factors in supply chains

NEW QUESTION # 31

The WTO (World Trade Organisation) has several functions. Which of the following is not a function of the WTO?

- A. Set trade rules between countries
- B. Deal with trade disputes between countries
- C. Strive for full employment and high living standards
- D. Ensure a high level of labour standards

Answer: D

Explanation:

Comprehensive and Detailed Explanation From Exact Extract of Documents:

The WTO's main functions include setting international trade rules, facilitating agreements, resolving disputes between member countries, and supporting global trade liberalisation. It also works to promote economic growth and development, indirectly aiming for higher employment and better living standards. However, the WTO does not set or enforce labour standards-this role belongs to the International Labour Organisation (ILO), which specifically governs employment rights, child labour elimination, and health and safety at work. The L5M5 study guide (p.256) emphasises the importance for procurement professionals to distinguish between global trade institutions such as the WTO and labour-focused organisations like the ILO.

Reference: Managing Ethical Procurement and Supply (L5M5) Study Guide, p.256

NEW QUESTION # 32

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