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ServiceNow Certified Implementation Specialist - Third-party Risk Management Sample Questions (Q129-Q134):

NEW QUESTION # 129

When performing third-party risk assessment calculations, why is it important to consider the third party's adherence to relevant industry standards?

Response:

- A. It simplifies the calculation process by using predefined criteria
- B. It eliminates the need for further due diligence
- C. It is required by all regulatory bodies, regardless of industry
- **D. It provides a benchmark for evaluating the third party's compliance and risk profile**

Answer: D

NEW QUESTION # 130

What type of risk is primarily concerned with third-party vendors' compliance with laws and regulations?

Response:

- A. Operational Risk
- B. Strategic Risk
- C. Compliance Risk
- **D. Financial Risk**

Answer: D

NEW QUESTION # 131

What role does automation play in the generation of third-party risk assessments?

Response:

- A. It limits the assessment process to high-risk third parties only
- **B. It ensures that assessments are conducted consistently and triggered by predefined criteria**
- C. It reduces the accuracy of assessments by relying on automated processes
- D. It simplifies the assessment process by removing the need for human intervention

Answer: B

NEW QUESTION # 132

Implementing _____ is key to ensuring that risk management changes are aligned with organizational policies and strategic objectives.

Response:

- **A. Approval and Workflow Process Changes**
- B. Third-party Risk Issue Configuration
- C. Third-party Risk Task Configuration
- D. Strategic Risk Alignment

Answer: A

NEW QUESTION # 133

How does effective Third-party Contacts Configuration contribute to risk mitigation?

Response:

- A. By reducing the number of contacts per third party
- **B. By ensuring that all key stakeholders are included in communications**
- C. By automating all communication processes
- D. By limiting communication to senior management

Answer: B

NEW QUESTION # 134

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