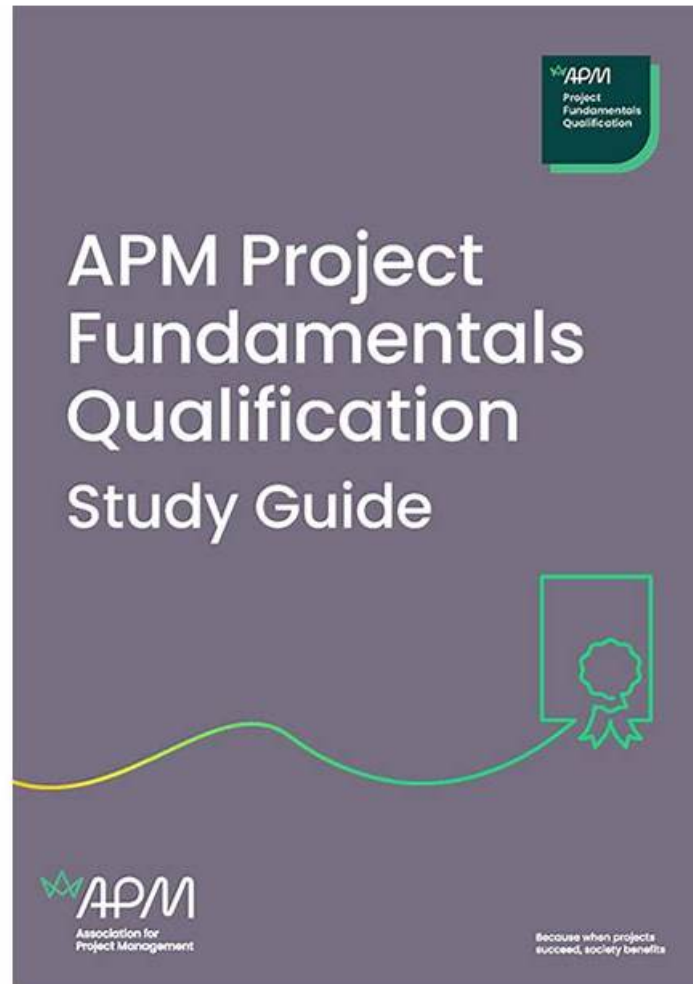


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APM Project Fundamentals Qualification (PFQ) Sample Questions (Q263-Q268):

NEW QUESTION # 263

Estimating by using historical information is known as:

- A. strategic estimating.
- **B. comparative estimating.**
- C. bottom-up estimating.
- D. parametric estimating.

Answer: B

NEW QUESTION # 264

Which one of the following best describes users?

- A. Those providing full-time commitment to the project.
- **B. Those intended to receive benefits or operate outputs.**
- C. Facilitators of an appropriate issue resolution procedure.
- D. Providers of both strategic and tactical direction to the project.

Answer: B

NEW QUESTION # 265

The implementation of risk management on A. project requires a cost allocation from the project budget. Which statement describes the most representative return from such an investment?

- **A. The cost of dealing with a risk should it occur is usually greater than the cost of managing that risk.**
- B. Risk management in the project facilitates team building.
- C. It allows the organisation to assure stakeholders of project compliance with regard to risk management.
- D. A benefit to the project if potential opportunities are realised

Answer: A

NEW QUESTION # 266

Which of the following is true regarding differences between linear and iterative life cycles?

- A. A linear life cycle is formally managed by A. dedicated project manager whereas management responsibility is shared in an iterative life cycle
- **B. A linear life cycle is sequential whereas an iterative life cycle repeats one or more phases.**
- C. A linear life cycle is best for evolving projects whereas an iterative life cycle is better for more structured projects.
- D. A linear life cycle is always longer in duration whereas an iterative life cycle is always shorter in its duration.

Answer: B

NEW QUESTION # 267

What is the main purpose of iterations in an iterative life cycle?

- **A. To progressively elaborate and improve understanding based on client interaction.**
- B. To allow time for a thorough project management plan to be developed.
- C. To ensure that the project manager appointed understands exactly what is required
- D. To reassure stakeholders that the project will deliver as expected

Answer: A

NEW QUESTION # 268

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