

# The Best Accurate F3 Reliable Exam Bootcamp, Ensure to pass the F3 Exam



What's more, part of that Itcertking F3 dumps now are free: <https://drive.google.com/open?id=1wobbFS-k2dAw2g1Jmo6E9gQvpOVaBkkP>

Free demo for F3 training materials is available, and you can have a try before buying, so that you can have a deeper understanding of what you are going to buy. We recommend you have a try before buying. In addition, F3 exam materials contain most of knowledge points of the exam, and you can master major knowledge points as well as improve your professional ability in the process of learning. We also pass guarantee and money back guarantee for F3 Training Materials, if you fail to pass the exam in your first attempt, we will give you full refund, and no other questions will be asked.

The F3 Financial Strategy certification exam is computer-based and consists of 90 multiple-choice questions that candidates must complete in 3 hours. F3 exam is administered by Pearson VUE, a global leader in computer-based testing. Candidates can take the exam at any Pearson VUE test center located in over 170 countries worldwide.

CIMA F3 Certification Exam is a globally recognized certification that is highly valued by employers. It is designed to equip individuals with the skills and knowledge they need to succeed in a career in finance. F3 Financial Strategy certification is recognized in many countries around the world, making it an excellent choice for individuals who want to work in different parts of the world.

CIMA F3 Certification Exam covers a wide range of topics related to financial strategy, including financial analysis, risk management, investment decisions, and corporate finance. F3 exam consists of objective type questions that require a thorough understanding of the concepts and techniques used in financial management. Candidates who pass the exam are equipped with the necessary skills to analyze financial data, make informed decisions, and communicate effectively with stakeholders.

>> **F3 Reliable Exam Bootcamp** <<

## Pass Guaranteed 2026 CIMA High-quality F3: F3 Financial Strategy Reliable Exam Bootcamp

Our company, with a history of ten years, has been committed to making efforts on developing F3 exam guides in this field. Since the establishment, we have won wonderful feedback from customers and ceaseless business and continuously worked on developing our F3 exam prepare to make it more received by the public. Moreover, our understanding of the importance of information technology has reached a new level. Efforts have been made in our experts to help our candidates successfully Pass F3 Exam. Seldom dose the e-market have an authorized study materials for reference.

### CIMA F3 Financial Strategy Sample Questions (Q92-Q97):

#### NEW QUESTION # 92

Company A is subject to a takeover bid from Company B, both companies operate in the same industry and each of them demand a significant market share Company B h3S made an of an of \$5 per share to the shareholders of Company A. The directors of Company A do not believe the takeover would be h the best interests of the stakeholders and other stakeholders of Company A due to the following reruns

1. Company B has recently taken over several other companies resulting in them breaking up the company and selling on the assets.  
 2. The directors of Company A believe the offer of \$5 per share undervalues the company. The directors of Company A are therefore keen to prevent the bid from going ahead. Which THREE of the following defence strategies could be used by the directors of Company A in this situation?

- A. Appeal to their own shareholders that the company should not be broken up because it has strong growth prospects.
- B. Give existing shareholders the right to buy bonds in the future.
- C. Inform shareholders of the potential current value of the non-current assets including intangibles, to show that their true value is higher than the bid value.
- D. Refer the bid to the Competition Authority because of the risk of a large number of employee redundancies if Company B's bid were to be successful.
- E. Offer the company to an alternative White Knight bidder.

**Answer: A,D,E**

**NEW QUESTION # 93**

Listed company R is in the process of making a cash offer for the equity of unlisted company S.  
 Company R has a market capitalisation of \$200 million and a price/earnings ratio of 10.  
 Company S has a market capitalisation of \$50 million and earnings of \$7 million.  
 Company R intends to offer \$60 million and expects to be able to realise synergistic benefits of \$20 million by combining the two businesses. This estimate excludes the estimated \$8 million cost of integrating the two businesses.  
 Which of the following figures need to be used when calculating the value of the combined entity in \$ millions?

- A. 7, 10, 20, 50, 200
- B. 8, 20, 50, 60, 200
- C. 20, 50, 60, 200
- D. 8, 20, 50, 200

**Answer: B**

Explanation:

EBIT = 5

Interest @5% on 10m = 0.5 # PBT = 4.5

Tax 20% = 0.9 # Earnings = 3.6

EPS = 3.6 / 10m = 0.36

Price = 3.60 # P/E = 10

Next year:

Interest @6% = 0.6 # PBT = 4.4

Tax 20% = 0.88 # Earnings = 3.52

EPS = 3.52 / 10m = 0.352

Expected P/E = 9.5 # price = 0.352 × 9.5 = 3.344 (# 3.34).

Drop = 3.60 # 3.34 = 0.26 # % drop = 0.26 / 3.60 # 7.2%.

**NEW QUESTION # 94**

Company A operates in country A and uses currency AS\$. It is looking to acquire Company B which operates in country B and uses currency BS\$. The following information is relevant:

Current exchange rate	BS 1 = AS 0.3
Rate of inflation in country A	3%
Rate of inflation in country B	5%
Company B's WACC	8%
Company B's cost of equity	10%

The assistant accountant at Company A has prepared the following valuation of company B's equity, however there are some errors in his calculations.

	Year 1	Year 2	Year 3 and each year thereafter
Forecast free cash flow to all investors BS million	50	60	70
Forecast exchange rate	BS 1 = AS 0.3058	BS 1 = AS 0.3117	BS 1 = AS 0.3178
Forecast free cash flow to all investors AS million	15.29	18.70	22.25
Discount Factor @ 8%	0.926	0.857	0.794
Present Value AS million	14.16	16.03	17.67

Value of Company B's equity = 14.16 + 16.03 + 17.67 = AS47.86 million

Company B has BS5 million of debt finance.

Which of the following THREE statements are true?

- A. The valuation is understated because forecast cash flows beyond year 3 have been ignored.
- B. The conversion into AS is incorrect as the assistant accountant should have divided by the exchange rate and not multiplied.
- C. The forecast exchange rates are incorrect as they show the BS strengthening and it should be weakening.
- D. The calculations show Company B's entity value, not its equity value.
- E. Cash flow to all investors should be discounted at Company B's cost of equity of 10% rather than its WACC of 8%.

Answer: A,C,E

#### NEW QUESTION # 95

Company WWW is considering making a takeover bid for Company KKA Company KKA's current share price is \$5.00

Company WWW is considering either

" A cash payment of \$5.75 for each share in Company KKA

" A 5 year corporate bond with a market value of \$90 in exchange for 15 shares in Company KKA

Calculate the highest percentage premium which Company KKA shareholders will receive.

- A. Corporate bond premium = 80%
- B. Corporate bond premium = 20%
- C. Cash premium = 15%
- D. Cash premium = 10%

Answer: B

#### NEW QUESTION # 96

Company M plans to bid for Company J. Company M has 20 million shares in issue and a current share price of \$10.00 before publicly announcing the planned takeover. Company J has 10 million shares in issue and a current share price of \$4.00.

The directors of Company M are considering an all-share bid of 1 Company M shares for 2 Company J shares.

Synergies worth \$20m are expected from the acquisition.

What is the likely change in wealth for Company M's shareholders (in total) if the bid is accepted?

Give your answer to the nearest \$ million.

\$ ? million

- A. 0
- B. 1

Answer: B

#### NEW QUESTION # 97

.....

Test your knowledge of the F3 Financial Strategy (F3) exam dumps with Itcertking F3 Financial Strategy (F3) practice questions. The software is designed to help with F3 Financial Strategy (F3) exam dumps preparation. CIMA F3 practice test software can be used on devices that range from mobile devices to desktop computers.

F3 Valid Test Dumps: [https://www.itcertking.com/F3\\_exam.html](https://www.itcertking.com/F3_exam.html)

