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PMI Risk Management Professional Sample Questions (Q90-Q95):

NEW QUESTION # 90

In a highly dynamic project environment, the project manager is known to have project risks as a permanent agenda item in their

periodic project progress meetings. How will this help improve the project's risk management activities? (Choose 3)

- A. By helping update the risk register and close out expired risks
- B. By helping to monitor variances and trends frequently throughout the project
- C. By helping to update the project scope statement document
- D. By helping the lessons learned from previous risks to be efficiently utilized
- E. By helping to determine the overall project risks

Answer: A,B,D

Explanation:

Including project risks as a permanent agenda item in periodic project progress meetings helps in several ways:

1. Monitoring Variances and Trends (A): Regular discussions on risks allow the project team to monitor any variances and trends in the project's risk profile. This ongoing assessment ensures that any deviations from the expected risk levels are promptly identified and addressed.
2. Utilization of Lessons Learned (C): Frequent risk discussions enable the project team to apply lessons learned from previous risks more effectively. This helps in refining risk responses and improving the overall risk management process.
3. Updating the Risk Register and Closing Out Expired Risks (E): Regular meetings ensure that the risk register is consistently updated, including the closure of risks that are no longer relevant or have expired. This keeps the risk management documentation current and accurate, which is essential for effective project management.

NEW QUESTION # 91

A risk manager was recently hired to assist with a mid-sized infrastructure project. The risk manager becomes aware that they have an inexperienced project team.

What two items should the risk manager have their team review in order to prepare for an upcoming risk identification workshop? (Choose two.)

- A. Organization chart for city permit department
- B. Monte Carlo analysis from a similar project
- C. List of pre-approved contractors
- D. Risk management plan
- E. Scope of work and requirements

Answer: D,E

Explanation:

The risk manager should have their team review the scope of work and requirements to ensure they understand the project's objectives and deliverables. Additionally, reviewing the risk management plan will help the team understand the risk management process, roles, and responsibilities, and prepare for the risk identification workshop.

According to the PMBOK Guide - Sixth Edition¹, the scope of work and requirements are key inputs for the risk identification process, as they define the project boundaries, deliverables, assumptions, and constraints. The risk management plan is also an essential input, as it provides the guidelines and framework for how risk management will be performed throughout the project. The other options are not relevant for risk identification, as they are either related to other processes (such as Monte Carlo analysis for quantitative risk analysis) or not directly related to the project risks (such as the list of pre-approved contractors or the organization chart for city permit department). Reference: PMBOK Guide - Sixth Edition, pages 397-398.

NEW QUESTION # 92

Several key stakeholders approach the project manager with concerns. The stakeholders have received feedback from local businesses that have reported a reduction in customers because of construction activities at the worksite, and they plan to submit a claim to the municipality to fine the project manager's company.

How should the project manager address this concern?

- A. Discuss the concern with the local business owners.
- B. Adjust construction work hours to after business hours.
- C. Evaluate the risk with the team and update the issueing
- D. Update the key risks and perform a quantitative risk analysis.

Answer: C

Explanation:

Explanation

The project manager should evaluate the risk with the team and update the issueing to address the concerns of the stakeholders and local businesses.

NEW QUESTION # 93

Mary is the project manager for the BLB project. She has instructed the project team to assemble, to review the risks. She has included the schedule management plan as an input for the quantitative risk analysis process. Why is the schedule management plan needed for quantitative risk analysis?

- A. Mary will use the schedule management plan to schedule the risk identification meetings throughout the remaining project.
- B. Mary will schedule when the identified risks are likely to happen and affect the project schedule.
- C. Mary will utilize the schedule controls to determine how risks may be allowed to change the project schedule.
- D. **Mary will utilize the schedule controls and the nature of the schedule for the quantitative analysis of the schedule.**

Answer: D

NEW QUESTION # 94

A project team is discussing which risk requires more attention and resources for response planning. The team evaluated the schedule to determine which activity had the greatest impact on the project's total duration.

After analyzing the quantitative analysis results, which activity should the team pay more attention to?

Use the chart for the analysis.

□

- A. Activity 3.2
- B. Activity 2.3
- C. Activity 1.2
- D. Activity 3.5

Answer: A

NEW QUESTION # 95

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