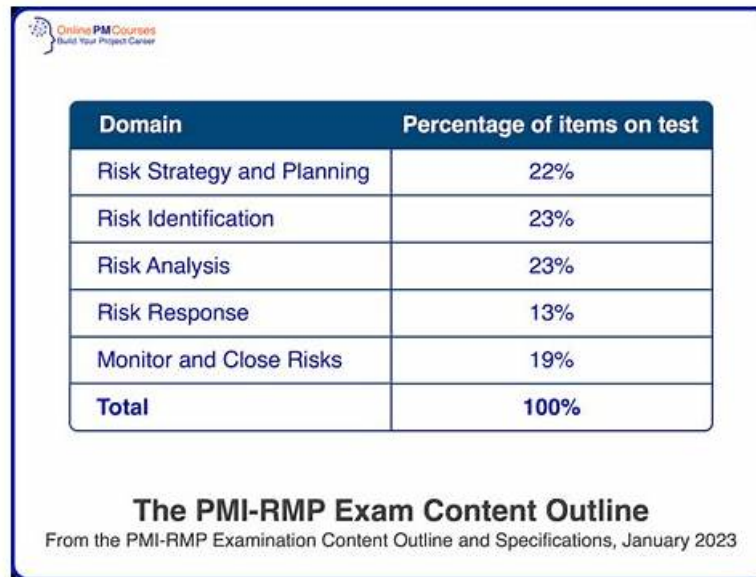


PMI-RMP Latest Exam Tips, Interactive PMI-RMP Testing Engine



The image shows a table titled 'The PMI-RMP Exam Content Outline' with the subtitle 'From the PMI-RMP Examination Content Outline and Specifications, January 2023'. The table lists five domains and their respective percentages of items on the test. The total percentage is 100%.

| Domain | Percentage of items on test |
|----------------------------|-----------------------------|
| Risk Strategy and Planning | 22% |
| Risk Identification | 23% |
| Risk Analysis | 23% |
| Risk Response | 13% |
| Monitor and Close Risks | 19% |
| Total | 100% |

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PMI-RMP certification is specifically designed for professionals who are responsible for identifying, assessing, and mitigating project risks. This includes project managers, risk managers, project coordinators, and other professionals who are involved in the planning and execution of projects. PMI Risk Management Professional certification is intended to provide a comprehensive understanding of risk management principles and practices, as well as the ability to apply these principles to real-world project scenarios.

PMI-RMP certification exam is an essential certification for professionals who want to enhance their risk management skills and improve their career prospects. PMI Risk Management Professional certification is offered by the globally recognized organization for project management professionals, PMI. PMI-RMP exam tests the candidate's ability to identify, assess, prioritize, develop and implement risk response strategies, as well as monitoring and reporting on the effectiveness of risk response strategies. To be eligible for the certification, candidates need a minimum of three years of experience in risk management and 30 hours of risk management education.

Achieving the PMI-RMP Certification demonstrates a high level of expertise in risk management and can open up a variety of career opportunities. Those who hold this certification are recognized as experts in the field and are valued by organizations that prioritize risk management. Additionally, PMI-RMP certification holders often earn higher salaries than their non-certified peers. Overall, the PMI-RMP certification is a valuable credential for any professional looking to advance their career in project management.

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PMI Risk Management Professional Sample Questions (Q186-Q191):

NEW QUESTION # 186

You are the project manager of the NHQ Project for your company. You are discussing some of the project issues that need to be resolved in the project. You and the project stakeholders come to an agreement about the risk issues and how they will be resolved. Where should you document this information for issue resolution?

- A. Lessons learned documentation
- B. Project management plan for execution
- C. Risk response plan
- D. Issue log

Answer: D

NEW QUESTION # 187

Multiple new risks have come up on a project that were not included on the risk register. The project manager met with the team to explain that risk management is critical for the success of the project, and risk identification is key.

What should the project manager do next?

- A. Determine the likelihood and impact of the risks.
- B. Develop the risk response plans for identified risks.
- C. Review assumptions and constraints around risks.
- D. Apply an iterative approach to risk identification.

Answer: D

Explanation:

Explanation

The project manager should apply an iterative approach to risk identification, which involves continuous risk identification throughout the project lifecycle. This will help to identify and address new risks that may arise during the project.

According to the PMBOK Guide, risk identification is the process of determining which risks may affect the project and documenting their characteristics. It is an iterative process because new risks may evolve or become known only as the project progresses through its life cycle. There are many techniques available for risk identification and assessment, such as brainstorming, interviews, checklists, SWOT analysis, cause and effect diagrams, etc. The project manager should apply an iterative approach to risk identification to ensure that all relevant risks are captured and updated throughout the project. The project manager should also involve the project team and other stakeholders in the risk identification process to obtain their input and perspectives.

The other options are not valid for the next step after explaining the importance of risk management to the team:

Review assumptions and constraints around risks: This is a technique for risk identification, but it is not the only one. The project manager should use a combination of techniques to identify risks, not just focus on one aspect. Also, reviewing assumptions and constraints is not the same as applying an iterative approach, which implies repeating the risk identification process at regular intervals or when changes occur.

Develop the risk response plans for identified risks: This is a step in the Plan Risk Responses process, which comes after the Perform Qualitative Risk Analysis and Perform Quantitative Risk Analysis processes. The project manager should not develop the risk response plans before identifying and analyzing the risks.

Determine the likelihood and impact of the risks: This is a step in the Perform Qualitative Risk Analysis process, which comes after the Identify Risks process. The project manager should not determine the likelihood and impact of the risks before identifying them.

References: PMBOK Guide¹, Risk Management Professional (PMI-RMP) Cert Guide

NEW QUESTION # 188

Frank is the project manager of the NHH Project. He is working with the project team to create a plan to document the procedures to manage risks throughout the project. This document will define how risks will be identified and quantified. It will also define how contingency plans will be implemented by the project team.

What document is Frank and the NHH Project team creating in this scenario?

- A. Project management plan
- B. Project plan

- C. Resource management plan
- **D. Risk management plan**

Answer: D

Explanation:

Explanation/Reference:

NEW QUESTION # 189

Who is responsible for the stakeholder expectations management in a high-profile, high-risk project?

- A. Project risk assessment officer
- **B. Project manager**
- C. Project management office
- D. Project sponsor

Answer: B

NEW QUESTION # 190

A project team has completed the risk identification steps in a project and compiled a list of 25 risks. The team wants to create response plans for all the risks to avoid any future issues, but the resources and constraints limit the options.

What should the risk manager do?

- A. Perform a constraint analysis.
- B. Perform a sensitivity analysis.
- **C. Perform a qualitative risk analysis.**
- D. Perform a root-cause analysis.

Answer: C

Explanation:

With 25 identified risks, and considering the constraints and resources available, the appropriate next step is to perform a qualitative risk analysis. This process helps prioritize the risks based on their probability and impact, as well as other relevant factors like urgency, proximity, and detectability. By doing so, the team can focus on the most significant risks that require immediate attention and develop response plans accordingly, optimizing the use of available resources. PMI recommends this approach to ensure that risk management efforts are both efficient and effective in addressing the most critical risks first.

NEW QUESTION # 191

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