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PMI-RMP certification exam is a globally recognized credential that demonstrates an individual's expertise in risk management. PMI-RMP exam is designed to test the candidate's knowledge and skills in identifying, assessing, and mitigating risks in various project management scenarios. PMI-RMP Exam covers a range of topics, including risk identification, risk analysis, risk response planning, and risk monitoring and control.

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PMI-RMP certification is highly regarded in the project management industry as it demonstrates an individual's commitment to enhancing their risk management skills. PMI Risk Management Professional certification program covers topics such as project risk management processes, risk identification, risk analysis, risk response planning, and risk monitoring and control. By obtaining this certification, professionals can showcase their expertise in risk management and demonstrate their ability to enhance the overall success of a project.

How to study the PMI-RMP Exam

There are two main types of resources for preparation of certification exams first there are the study guides and the books that are detailed and suitable for building knowledge from ground up then there are video tutorial and lectures that can somehow ease the pain of through study and are comparatively less boring for some candidates yet these demand time and concentration from the learner. Smart Candidates who want to build a solid foundation in all exam topics and related technologies usually combine video lectures with study guides to reap the benefits of both but there is one crucial preparation tool as often overlooked by most

candidates the practice exams. Practice exams are built to make students comfortable with the real exam environment. Statistics have shown that most students fail not due to that preparation but due to exam anxiety the fear of the unknown. ITExamSimulator expert team recommends you to prepare some notes on these topics along with it don't forget to practice **PMI PMI-RMP Exam Dumps** which been written by our expert team, Both these will help you a lot to clear this exam with good marks.

PMI Risk Management Professional Sample Questions (Q153-Q158):

NEW QUESTION # 153

A newly assigned risk manager realizes that a project has unrealistic funding and low resources. Which document should the risk manager review?

- A. Risk assessment criteria
- **B. Project management plan**
- C. Risk management plan
- D. Project assumptions

Answer: B

NEW QUESTION # 154

In the middle of a construction project, the primary construction materials provider canceled the contract and moved to a competitor offering a higher price. The risk manager considers this a low-impact issue because many construction materials providers can fulfill the project demands.

However, after informing the stakeholders of this issue, the major investor is about to drop their intention to continue executing the project. The risk manager does not understand their decision.

What should the risk manager do next to understand the major stakeholder's decision regarding the project?

- A. Perform a procurement analysis.
- B. Perform a risk reserve analysis.
- **C. Perform a stakeholder impact and influence analysis.**
- D. Perform a risk impact analysis.

Answer: C

Explanation:

A stakeholder impact and influence analysis is a technique to identify the level of interest and power of each stakeholder, and to assess how they may affect or be affected by the project outcomes. It can help the risk manager to understand the stakeholder's perspective and expectations, and to communicate with them effectively. In this case, the risk manager should perform a stakeholder impact and influence analysis to understand why the major investor is about to drop their intention to continue executing the project, and to address their concerns and needs. A risk impact analysis, a risk reserve analysis, and a procurement analysis are not relevant to the stakeholder's decision, and would not help the risk manager to understand their rationale. References: PMI Risk Management Professional (PMI-RMP) Exam Content Outline¹, PMI Practice Standard for Project Risk Management², Risk Management Professional (PMI-RMP) Cert Guide³

NEW QUESTION # 155

The project manager needs to create a risk management plan for a high risk project, but the company's senior management does not see value in spending time documenting major risks instead of leading the project. What is the most appropriate action for the project manager to take first?

- **A. Develop a risk management plan and present it to the sponsor.**
- B. Hire a risk consultant to identify the major risks.
- C. Document all identified risks.
- D. Develop a risk register and present it to the senior management

Answer: A

NEW QUESTION # 156

During the design phase the project team is exploring various architecture options. After reviewing the results of design pilot, two

conflicting infrastructure pieces were identified.
What action should the project manager take?

- A. Confirm the results through a second pilot.
- **B. Update the assumptions log and assess the risk associated with it.**
- C. Reassess the design for the two pieces.
- D. Escalate the situation and request approval to move forward.

Answer: B

Explanation:

According to the PMBOK Guide, 6th edition, Section 11.2.1.2, Assumptions Log, an assumption is a factor that is considered to be true, real, or certain without proof or demonstration. Assumptions can affect the project planning and execution, and should be identified, documented, validated, and updated throughout the project life cycle. The assumptions log is an output of the Identify Risks process, and it records the project assumptions and their potential impact, validity, and priority. If the assumptions are found to be invalid or inaccurate, they may introduce new risks or change the existing risk exposure. Therefore, the project manager should update the assumptions log and assess the risk associated with the conflicting infrastructure pieces, and plan appropriate risk responses if needed. References: PMBOK Guide, 6th edition, Section 11.2.1.2, Assumptions Log When conflicting infrastructure pieces are identified, the project manager should update the assumptions log to reflect the new information and assess the risks associated with the conflicting pieces. This allows the project manager to make informed decisions about how to address potential issues and avoid future problems.

(Reference: Project Management Institute. A Guide to the Project Management Body of Knowledge (PMBOK® Guide) - Sixth Edition, Section 11.3)

NEW QUESTION # 157

In the country where a project is being executed, customs procedures are complex and change frequently. During the risk identification process, the project team identifies a risk related to delays in customs on substantial equipment that will likely occur. Equipment delays on this project could lead to project cancellation. Why should a mitigation plan be developed for this risk?

- **A. This is a high-priority risk.**
- B. A response plan should be developed for all risks.
- C. This task is on the critical path.
- D. This is a financial risk.

Answer: A

NEW QUESTION # 158

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