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To take the CMT-Level-I Exam, candidates must be members of the CMT Association and have at least one year of professional experience in the financial industry. CMT-Level-I exam is computer-based and consists of 132 multiple choice questions, which must be completed in four hours. The questions cover a wide range of topics including charting, trend analysis, pattern recognition, and risk management.

CMT Association CMT Level 1 Exam Sample Questions (Q355-Q360):

NEW QUESTION # 355

In the chart given below, point A is at 370, B is at 290 and C is at 320. Assuming there is a break down at point C, what would be the target for this formation?

- A. 0
- B. 1
- C. 2

- D. 3

Answer: A

Explanation:

Detailed Explanation:

- * Pattern High (Head/Top):370
- * Pattern Low (Neckline Support):290
- * Height of Pattern:\$370 - 290 = 80\$
- * Breakout Point:The question states breakdown is at C (320).
- * Target Calculation:Breakdown Price - Pattern Height = \$320 - 80 = 240\$.
- * Target:240.

NEW QUESTION # 356

Which of the following is CORRECT regarding the Harami candlestick pattern?

- A. It is a continuation pattern
- **B. It contains a spinning top**
- C. The real body must be black
- D. The second candle is larger than the first

Answer: B

Explanation:

Detailed Explanation:

A Harami consists of a large mother candle followed by a small real body (baby) that is contained within the first. This small real body is often a Spinning Top (or Doji), representing a sudden loss of momentum.

NEW QUESTION # 357

Which of the following is NOT associated with commodities as an asset?

- **A. Dividend**
- B. Taxes
- C. Storage cost
- D. Transportation cost

Answer: A

Explanation:

Detailed Explanation:

Commodities are physical goods (corn, oil, gold). They incur storage and transportation costs and are subject to taxes. However, unlike stocks (equity), commodities do not pay dividends or interest. They are non-yielding assets.

NEW QUESTION # 358

Identify the type of gap highlighted in the chart (Chart showing a gap at the end of a trend followed by a reversal):

- A. Breakaway gap
- B. Common gap
- **C. Exhaustion gap**
- D. Runaway gap

Answer: C

Explanation:

Detailed Explanation:

The gap appears after a long, sustained uptrend. Immediately after the gap, prices stall and reverse lower. This indicates the final gasp of buying panic, defining it as an Exhaustion Gap.

NEW QUESTION # 359

Momentum measures:

- A. Investor psychology
- B. Investor sentiment
- C. The rate of change in price
- D. The change in price

Answer: C

Explanation:

Detailed Explanation:

In technical analysis, momentum is defined as the velocity or rate of change of price movement. It measures how fast prices are rising or falling.

NEW QUESTION # 360

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