

L5M5 Latest Braindumps Ppt | L5M5 Real Questions

L5M5

Question no 2

Santino is a procurement manager at ABC Ltd. He manages a contract with a supplier. The relationship is characterised by both companies seeking advantages at the expense of the other. What type of relationships does Santino have with his supplier?

Option A : partnership

Option B : transa

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CIPS L5M5 Exam Syllabus Topics:

Topic	Details

Topic 1	<ul style="list-style-type: none"> Understand the importance of compliance with ESG (Environmental, Social, and Governance) factors to achieve ethical and sustainable procurement and supply arrangements: This section of the exam measures skills of Supply Chain Specialists and covers methods to ensure compliance with ESG standards in procurement. It includes the use of supply chain mapping, risk management, stakeholder engagement, and contractual terms to secure sustainable practices. Candidates also learn how to monitor supplier performance, handle non-compliance, and utilize third-party auditors to maintain ethical standards. Relationship management strategies, corrective actions, and escalation processes are emphasized as part of ensuring suppliers meet ESG expectations.
Topic 2	<ul style="list-style-type: none"> Understand initiatives and standards related to ESG (Environmental, Social, and Governance) that support ethical and sustainable procurement and supply: This section of the exam measures the skills of Procurement Leaders and covers the global frameworks and standards that shape ethical supply practices. It explores international labour standards set by organizations such as the UN and ILO, and labour codes like the Ethical Trading Initiative and SA8000. Candidates also examine external environmental frameworks, industry accreditations, and their role in meeting ESG goals. Finally, this section addresses fair trade principles, organizations such as WFTO and Fairtrade International, and the need to align internal governance with global standards.
Topic 3	<ul style="list-style-type: none"> Understand the impact of ESG (Environmental, Social, and Governance) considerations on ethical and sustainable supply chains: This section of the exam measures the skills of Procurement Managers and covers how ESG principles are applied to secure ethical and sustainable supply chains. It looks at the role of environmental, social, and governance factors in procurement decisions, alongside risks and benefits of ESG adoption. Learners also explore issues such as modern slavery, bribery, and human rights, as well as the importance of diversity, inclusion, and stakeholder management. The section highlights how globalization, culture, and labour practices shape supply strategies and examines potential conflicts that may arise when balancing ESG priorities with business demands.

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Quiz CIPS - Newest L5M5 - Managing Ethical Procurement and Supply (L5M5) Latest Braindumps Ppt

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CIPS Managing Ethical Procurement and Supply (L5M5) Sample Questions (Q61-Q66):

NEW QUESTION # 61

Effectively managing stakeholders helps a business minimize potential conflicts. One key approach to stakeholder management is analyzing stakeholders.

Which analysis tool can be used to conduct this assessment?

- A. SWOT
- B. STEEPLED**
- C. Kraljic analysis
- D. Portfolio analysis

Answer: B

Explanation:

The correct answer as per study guide is Choice A STEEPLED analysis. Reference: LO-2.1; Page 175; Mapping, consulting and

managing all stakeholder requirements to secure ESG considerations in ethical and sustainable procurement and supply arrangements

NEW QUESTION # 62

Which term describes the phenomenon where environmental disruptions in the supply chain cause amplified fluctuations in demand or inventory levels as they move upstream?

- A. Green Bullwhip Effect
- B. Greenwashing
- C. Fairwashing
- D. Bluewashing

Answer: A

Explanation:

sustainability-related disruptions lead to amplified fluctuations in demand or inventory levels throughout the supply chain.

Incorrect answer:

Option A- Greenwashing refers to the practice of companies misleading consumers about the environmental benefits of their products or operations, without making substantial sustainable improvements.

Option B- Bluewashing refers to a company's attempt to improve its reputation by associating itself with the United Nations or other international organizations without genuine commitment to the causes they claim to support.

Option D- Fairwashing refers to companies falsely claiming to support fair trade practices or other ethical standards to improve their public image without implementing those practices authentically.

Reference:

LO-3.2; Page 282; The benefits and challenges of independent standards in securing ESG objectives in ethical and sustainable procurement and supply arrangements

NEW QUESTION # 63

Which of the following strategies can procurement professionals use to effectively manage language and cultural barriers in global sourcing?

1. Improving foreign language skills
2. Think and act with an open mind
3. Insisting that English is the only business language used
4. Ensuring proper documentation for all the imports to comply with regulations

- A. 1 and 2
- B. 4 and 1
- C. 2 and 4
- D. 2 and 3

Answer: A

Explanation:

Managing language and cultural barriers

O View culture within the language

O Choose location carefully

O Know and communicate business goals

O Check and monitor relationships

O Communicate well

O Improve foreign language skills

O Think and act with an open mind

O Have patience

O Be respectful

The correct answer is Option A.

Reference:

LO-1.3; Page 82-84; Language and culture

NEW QUESTION # 64

A point in a supply chain where problems may arise and affect business costs is referred to as what?

- A. Liability point
- B. Price point
- C. Cost point
- D. Touch point

Answer: D

Explanation:

Comprehensive and Detailed Explanation From Exact Extract of Documents:

A touch point is defined in the L5M5 study guide (old p.85, new p.112) as a stage in the supply chain where risks or problems may occur, impacting costs or performance. Examples include transport (risk of damage or loss) and quality control (risk of defective goods). Identifying touch points enables procurement professionals to implement risk mitigation strategies, such as insurance, supplier audits, or contingency planning, thereby strengthening supply chain resilience.

Reference: Managing Ethical Procurement and Supply (L5M5) Study Guide, p.112

NEW QUESTION # 65

Which of the following is an example of an organisation updating an internal governance standard?

- A. An IT provider updates an SOP to reflect a new version of cyber security software
- B. A manufacturer achieves ISO 9001 for the first time
- C. A construction company begins to pay subcontractors the living wage
- D. Shareholders at a publishing house receive an additional dividend

Answer: A

Explanation:

Comprehensive and Detailed Explanation From Exact Extract of Documents:

Internal governance standards are the policies, procedures, and practices that guide how an organisation operates internally. According to the L5M5 study guide (p.313), updating a Standard Operating Procedure (SOP) is an example of strengthening internal governance. This ensures compliance, consistency, and risk management within an organisation's operations. By contrast, achieving ISO 9001 (A) involves external certification, paying a living wage (C) relates to external social responsibility, and paying dividends (D) relates to shareholder rewards, not governance. Procurement professionals must understand governance frameworks because robust internal governance ensures compliance with ethical procurement standards and reduces risks of malpractice.

Reference: Managing Ethical Procurement and Supply (L5M5) Study Guide, p.313

NEW QUESTION # 66

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