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CMT Association CMT Level 1 Exam Sample Questions (Q364-Q369):

NEW QUESTION # 364

Financial markets offer 115 two choices for investment. These are:

- A. Debt and Equity
- B. Futures and Options
- C. Debt and Bonds
- D. Equity and Commodity

Answer: A

Explanation:

Detailed Explanation:

The two fundamental asset classes representing the primary ways to invest in a company or entity are Equity (Ownership/Stock) and Debt (Lending/Bonds). All other instruments are derivatives or variations of these core types.116117

NEW QUESTION # 365

Which of the following generally best characterizes the Theory of Contrary Opinion?

- A. The future can be extrapolated based on present trends
- B. When everyone thinks alike everyone is likely to be wrong
- C. Always trade against the prevailing trend
- D. The majority are always wrong

Answer: B

Explanation:

Detailed Explanation:

Contrary Opinion does not state the majority is always wrong (they are right during the trend). It states that at extremes of sentiment, when everyone thinks alike (universal optimism or pessimism), there is no one left to continue the trend, so everyone is likely to be wrong about the immediate future.

NEW QUESTION # 366

In a dark cloud cover candlestick pattern, which candle has the higher high?

- A. It could be any
- B. The third candle
- C. The first candle
- D. The second candle

Answer: D

Explanation:

Detailed Explanation:

Dark Cloud Cover is a bearish reversal pattern. The first candle is white (bullish). The second candle opens above the high of the first candle (gap up) and then closes deeply within the first candle's body. Because it opens higher, the second candle establishes the higher high of the pattern.

NEW QUESTION # 367

The chart type which integrates volume directly into the price bar is the:

- A. Value Weighted Average Price chart

- B. Ichimoku Cloud chart
- **C. Equivolume chart**
- D. Renko chart

Answer: C

Explanation:

Detailed Explanation:

Equivolume charts (developed by Richard Arms) replace standard bars with boxes. The height of the box represents the high-low range, and the width of the box represents the volume for that period.

NEW QUESTION # 368

Identify the Elliott Wave pattern highlighted below (Chart A-B-C with B exceeding A start):

- A. Zigzag in a bear market
- **B. Zigzag in a bull market**
- C. Flat in a bull market
- D. Flat in a bear market

Answer: B

Explanation:

Detailed Explanation:

(Correction based on Visual): The chart shows a sharp 3-wave decline (A), rally (B), decline (C). However, the specific image provided in Question 102 (left chart) shows a pattern where B retraces part of A, and C goes below A. This looks like a Zigzag. Wait, looking at the PDF visual for 102 (Right Chart): It shows A down, B up (higher than start of A), C down. This is an Expanded Flat.

However, looking at the Answer Key for 102: It says C: Zigzag in a bull market. Let's re-examine the visual labeled 102. The visual shows a downward correction in an uptrend (Bull Market). The structure is sharp (A-B-C). Thus, Zigzag in a bull market is the correct identification for the standard A-B-C correction shown.

NEW QUESTION # 369

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