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PRAXIS Praxis Business Education: Content Knowledge (5101)Exam Sample Questions (Q42-Q47):

NEW QUESTION # 42

The easiest and most popular business structure to implement is a

- **A. sole proprietorship**
- B. corporation
- C. partnership
- D. limited liability company

Answer: A

Explanation:

A sole proprietorship is the easiest and most popular business structure to implement due to its simplicity, requiring minimal legal formalities, low setup costs, and direct control by the owner. Option A (partnership) involves agreements between multiple parties, increasing complexity. Option B (corporation) requires extensive legal and regulatory compliance. Option C (limited liability company) involves more paperwork than a sole proprietorship. This question falls under the Entrepreneurship category, emphasizing business structures.

Reference:ETS Praxis Business Education: Content Knowledge (5101) Study Companion, Section on Entrepreneurship; Business Law, Chapter 13.

NEW QUESTION # 43

Which of the following is a national association of marketing education students that provides teachers and members with activities to develop career skills in marketing, entrepreneurship, and management?

- A. National Association of Supervisors for Business Education (NASBE)
- B. National Council on Economic Education (NCEE)
- **C. Distributive Education Clubs of America (DECA)**
- D. National Tech Prep Network (NTPN)

Answer: C

Explanation:

Distributive Education Clubs of America (DECA) is a national association for marketing education students, offering activities and competitions to develop skills in marketing, entrepreneurship, and management. Option A (NTPN) supports tech prep programs, not marketing. Option C (NASBE) is for educators, not students.

Option D (NCEE) focuses on economic education. This question falls under the Professional Business Education category, emphasizing student organizations.

Reference:ETS Praxis Business Education: Content Knowledge (5101) Study Companion, Section on Professional Business Education; DECA National Guidelines.

NEW QUESTION # 44

Which of the following is the most effective way for a school to ensure that the content of a business program meets the hiring requirements of local employers?

- A. Developing career research projects to engage students
- B. Hosting a career day that features local employment opportunities
- **C. Creating a partnership with the local business community**
- D. Soliciting feedback from local industry leaders

Answer: C

Explanation:

Creating a partnership with the local business community ensures ongoing collaboration, aligning curriculum with employer needs

through direct input and real-world integration. Option A (career day) is informative but less comprehensive. Option C (research projects) engages students but doesn't directly involve employers.

Option D (soliciting feedback) is part of a partnership but less holistic. This question falls under the Professional Business Education category, emphasizing industry alignment.

Reference:ETS Praxis Business Education: Content Knowledge (5101) Study Companion, Section on Professional Business Education; Career and Technical Education, Chapter 7.

NEW QUESTION # 45

Of the following, the factor generally considered to be the most important in determining the success of a typical convenience store is

- A. analysis of distribution
- **B. store site**
- C. pricing analysis
- D. promotional programs

Answer: B

Explanation:

The store site is the most critical factor for a convenience store's success, as location drives customer traffic and accessibility. Option A (promotional programs) is secondary to location. Option C (distribution analysis) and Option D (pricing analysis) are important but less critical than site selection. This question aligns with the Management and Marketing category, emphasizing retail strategy.

Reference:ETS Praxis Business Education: Content Knowledge (5101) Study Companion, Section on Management and Marketing; Retailing Management, Chapter 7.

NEW QUESTION # 46

Stacey has just received her first paycheck. As a responsible spender, Stacey pays her housing, food, and necessary clothing expenses first. The money that remains after paying those expenses is called

- **A. discretionary income**
- B. supplementary income
- C. disposable income
- D. passive income

Answer: A

Explanation:

Discretionary income is the money remaining after paying for necessities like housing, food, and clothing, available for non-essential spending. Option A (disposable income) is income after taxes, including money for necessities. Option C (supplementary income) is not a standard term. Option D (passive income) is earned without active work, like investments. This question aligns with the Accounting and Finance category, emphasizing personal finance.

Reference:ETS Praxis Business Education: Content Knowledge (5101) Study Companion, Section on Accounting and Finance; Personal Finance, Chapter 3.

NEW QUESTION # 47

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