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Nursing ANCC - Nurse Executive Advanced Certification (NEA-BC) Sample Questions (Q158-Q163):

NEW QUESTION # 158

Standard deviation is a measure of

- A. Validity
- **B. Dispersion**
- C. Central tendency
- D. Reliability

Answer: B

Explanation:

Explanation: Standard deviation is a statistical metric used to quantify the amount of variation or dispersion in a set of data values. A low standard deviation indicates that the data points tend to be close to the mean (also called the expected value) of the set, while a high standard deviation indicates that the data points are spread out over a wider range of values.

Further Explanation: - **Central Tendency:** This refers to measures that represent the center point or typical value of a dataset. Common measures of central tendency include the mean, median, and mode. Standard deviation, however, does not measure central tendency but rather the variation around the central value. - **Validity:** This refers to how well a tool measures what it is supposed to measure. Standard deviation does not deal with the accuracy or relevance of the measurement tool but rather with the spread of data points around the mean. - **Reliability:** This refers to the consistency of a measure or instrument.

Standard deviation is not a measure of reliability but is used to express the consistency of how far data points deviate from the mean. **Importance of Standard Deviation:** Understanding the standard deviation of a dataset helps in getting a better picture of the data's variability. It is crucial in fields such as finance, quality control, and research, where it is important to know not just the average outcome but how much variation can be expected. This helps in risk assessment and decision-making processes.

Conclusion: Standard deviation is fundamentally a measure of dispersion, indicating how spread out the values in a dataset are around the mean. It is a vital tool in statistical analysis for assessing the variability or volatility of data, thereby providing insights beyond what can be gleaned from measures of central tendency alone.

NEW QUESTION # 159

Diligent systematic investigation to validate and refine existing knowledge or to generate new knowledge is called what?

- A. Performance.
- B. Intervention.
- **C. Research.**
- D. Management.

Answer: C

Explanation:

Research refers to a diligent and systematic investigation aimed at validating and refining existing knowledge or generating new knowledge. This process is fundamental in various fields, including science, healthcare, education, and business, among others. The main purpose of research is to bring clarity and solve problems through evidence-based conclusions.

The methodology of research can vary, often involving experiments, surveys, or analysis of historical data, depending on the discipline and the specific question at hand. Researchers need to apply a rigorous methodological approach to ensure that the findings are reliable and unbiased. This includes defining clear hypotheses, using appropriate controls, and applying statistical tests to analyze the data.

In the context of healthcare, such as in nursing, research is particularly critical. Nurse managers and other healthcare professionals rely on the latest research to make informed decisions that affect patient care. By staying updated with current research, they can adopt new best practices, improve patient outcomes, and contribute to the overall body of medical knowledge. Research in nursing can range from clinical studies on new treatments to qualitative research understanding patient experiences or the effectiveness of healthcare systems.

Furthermore, research is not just about creating new knowledge but also about challenging and confirming existing knowledge, ensuring its accuracy and relevance. As knowledge evolves, what was once accepted as best practice might change, and continuous research allows professionals to keep pace with these changes.

Overall, research is an essential activity that supports the advancement of various professions by ensuring that knowledge remains current, relevant, and scientifically valid. It is a cornerstone of development and innovation across all sectors, driving progress and

fostering a deeper understanding of complex issues.

NEW QUESTION # 160

The Nurse Executive works for a private physician clinic located centrally among various industrial factories. The majority of the workforce is on shift work. The clinic closes at 4 p.m. What type of access to care would be affected by this situation?

- A. financial access
- B. physical access
- C. temporal access
- D. geographical access

Answer: C

Explanation:

The question pertains to the type of access to healthcare affected when a clinic that serves an industrial workforce closes at 4 p.m. The key types of access to consider in healthcare settings are geographical, temporal, physical, and financial access. Among these, the relevant type affected in this scenario is temporal access.

Temporal access refers to the availability of healthcare services in relation to the time when people are able to access them. It involves the alignment of healthcare service hours with the schedules of those seeking care. In this case, the clinic's operating hours are until 4 p.m., which may not align well with the schedules of workers employed in nearby industrial factories, especially those who work shift hours.

It is important to consider that industrial workers, particularly those on the second shift (which might start in the afternoon and end late at night), would find the clinic's hours incompatible with their work schedules. This discrepancy means that workers are unable to visit the clinic for medical consultations or treatments after their shifts begin. Even those on a typical first shift (from 7 a.m. to 3 p.m.) might find it challenging to access the clinic services after work due to the closing time being shortly after their shift ends, giving them a minimal window to seek care, especially if travel time is considered.

Thus, the type of access primarily affected in this scenario is temporal access. The clinic's operational hours do not cater to the needs of a significant portion of the local workforce, potentially leading to delays in seeking necessary medical attention, which could exacerbate health issues. Improving temporal access in this context could involve extending clinic hours into the evening or adding weekend hours to accommodate the schedules of shift workers, thereby enhancing their ability to obtain timely and convenient healthcare.

NEW QUESTION # 161

The method used for formal talks between management and labor within an organization in which a neutral party hands down a resolution is which of the following?

- A. arbitration
- B. grievance reports
- C. picketing
- D. mediation

Answer: A

Explanation:

The correct answer to the question "The method used for formal talks between management and labor within an organization in which a neutral party hands down a resolution is which of the following?" is arbitration.

Arbitration involves a formal process where a dispute between two parties, such as management and labor within an organization, is resolved by an impartial third party known as an arbitrator. Unlike mediation, where the mediator helps both parties reach a mutually agreeable solution, in arbitration, the arbitrator listens to both parties' arguments and evidence and then makes a decision that is typically binding on both parties.

This method is particularly prevalent in labor disputes where negotiations between employee representatives (such as unions) and employers have reached an impasse. Arbitration provides a structured environment where each side can present their case, and the arbitrator's decision is intended to be fair and based on the merits of the arguments and applicable laws or agreements, such as collective bargaining agreements.

In the United States, arbitration is often sanctioned by entities like the National Labor Relations Board, which oversees and enforces labor laws concerning the interactions between unions, employees, and employers. The process of arbitration can be faster and less costly than going through court proceedings, making it an appealing option for both management and labor to resolve their disputes effectively.

It is important to distinguish arbitration from other dispute resolution methods such as mediation. In mediation, the neutral party

(mediator) works to help the disputing parties come to a consensus on their own. However, the mediator does not impose a solution. In contrast, the arbitrator has the authority to make a decision that resolves the conflict, which the parties agree to abide by, making it a more definitive and enforceable resolution mechanism.

NEW QUESTION # 162

What is the difference in the net income and the gross income?

- A. The net income is the income that remains when expenses have been subtracted from total revenue and the gross income is the total income received before expenses are deducted.
- B. The net income is the income that remains when expenses have been subtracted from total revenue and the gross income is the loss sustained when expenses exceed total revenue.
- C. The net income is the loss sustained when expenses exceed total revenue and the gross income is the total income received before expenses are deducted.
- D. The gross income is the income that remains when expenses have been subtracted from total revenue and the net income is the total income received before expenses are deducted.

Answer: A

Explanation:

To understand the difference between net income and gross income, it's crucial to grasp the basic definitions and implications of each term in the context of financial accounting and business operations.

Gross income, also known as gross revenue or total revenue, is the total amount of money generated from the business's primary activities before any costs or expenses are deducted. This figure represents the initial earnings from sales of goods or services, and it does not account for any operational expenses, taxes, or other deductions. Gross income gives an overview of the earning capacity of a business but does not provide a clear picture of profitability.

Net income, on the other hand, is the amount of money that remains after all operating expenses, cost of goods sold (COGS), taxes, and additional financial charges have been subtracted from the gross income. This figure is also known as the bottom line, net profit, or net earnings. Net income provides a more accurate measure of a company's financial health and efficiency, as it reflects the actual profit after all necessary and obligatory payments have been made.

The distinction between these two figures is critical for stakeholders, as gross income illustrates the potential of a business to generate sales, while net income shows the actual profitability, taking all costs into account. Thus, while gross income measures the total revenue, net income measures the profitability and is a better indicator of a company's financial success and operational efficiency.

It's important to note that high gross income does not necessarily translate to high net income. A business may have high sales (high gross income) but also high costs, which can significantly reduce the net income. Hence, both indicators are essential for a comprehensive evaluation of a business's financial performance.

In summary, while gross income provides a broad view of the income generated, net income offers a deeper insight into the company's financial status after accounting for all expenditures. Understanding both helps in making informed financial, investment, and management decisions.

NEW QUESTION # 163

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