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APICS Certified Supply Chain Professional Sample Questions (Q155-Q160):

NEW QUESTION # 155

The Global Reporting Initiative (GRI) is intended to:

- A. provide guidance on best practices for preparing a sustainability report.
- B. track the country's general business practices for country-to-country comparisons.
- C. establish the minimum standards that a firm should achieve for best-in-class.
- D. allow for appropriate tariffs and fees for cross-border shipments.

Answer: A

Explanation:

The Global Reporting Initiative (GRI) is an international independent standards organization that helps businesses, governments, and other organizations understand and communicate their impacts on issues such as climate change, human rights, and corruption. The GRI provides a comprehensive framework for sustainability reporting, which is designed to be used by organizations to report on their environmental, social, and governance (ESG) performance. It offers guidelines that are widely recognized and used globally to ensure transparency and accountability in sustainability reporting. The primary purpose is to help organizations report their

sustainability impacts in a structured and reliable manner, thereby enhancing their credibility and comparability. References: GRI Standards, Global Reporting Initiative website.

NEW QUESTION # 156

A company's decision to charge different prices for the same service sold in different market segments is most likely based on which of the following metrics?

- A. Return on investment (ROI)
- B. Net present value (NPV)
- C. Lifetime customer value (LCV)
- D. Internal rate of return (IRR)

Answer: C

Explanation:

Section: Fundamentals of Supply Chain Management

NEW QUESTION # 157

All of the following are true of SCOR EXCEPT:

- A. incorporates supply chain architectures, performance measures and best practices
- B. applies to all industries
- C. consists of 5 levels
- D. developed by the Supply Chain Council
- E. based on four broad processes: PLAN, SOURCE, MAKE and DELIVER

Answer: E

NEW QUESTION # 158

What is the unintended effect of customers requiring complete shipments?

- A. Customers requiring complete shipments have no impact on the supply chain.
- B. Suppliers have to maintain much higher inventory levels.
- C. Customers tend to purchase in smaller quantities to ensure shipments are complete.
- D. Suppliers will not have as much inventory since orders are shipped complete.

Answer: B

NEW QUESTION # 159

A global manufacturing is implementing a remanufacturing program to improve its triple bottom line (TBL). Which dimension of TBL will the new program positively affect?

- A. Employee
- B. Environmental
- C. Social
- D. Ergonomic

Answer: B

NEW QUESTION # 160

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