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## Oracle Financials Cloud: Receivables 2024 Implementation Professional Sample Questions (Q18-Q23):

### NEW QUESTION # 18

The Billing Manager has navigated to the Billing Work Area to review incomplete transactions.

Which link on the Incomplete Infotile will provide detailed information on the most recent incomplete transactions?

- A. 0-5 Days Link
- B. 20+ Days Link
- C. 0-10 Days Link
- D. 10+Days Link

**Answer: C**

#### **NEW QUESTION # 19**

The process of remitting receipts to a bank results in fund transfer errors. Identify three corrective actions to resolve this. (Choose three.)

- A. debit memo reversal
- B. credit reversal
- C. change of instrument
- D. receipt reversal
- E. clearing payment information

**Answer: C,D,E**

#### **NEW QUESTION # 20**

You are an IT contractor for a client who wants to increase internal controls on bank accounts set up in the Cash Management application. According to their new policy, a Cash Manager's ability to add, review, or make changes to bank accounts must be regionalized and restricted by their org structure.

Which statement is true about the restrictions applied to the setup?

- A. Cash Managers can create and manage bank accounts for only those legal entities to which they are given access.
- B. Cash Managers can create and manage bank accounts for only those business units to which they are given access.
- C. Cash Managers can only create but not manage bank accounts for those legal entities to which they are given access.
- D. Cash Managers cannot create but only manage bank accounts for those legal entities to which they are given access.

**Answer: A**

Explanation:

This is the true statement about the restrictions applied to the setup. Cash Managers can access bank accounts based on their legal entity access privileges. They can create and manage bank accounts for only those legal entities that they are authorized to access. Verified [How You Manage Bank Accounts - Oracle]

#### **NEW QUESTION # 21**

You are an IT contractor for a client who wants to increase internal controls on bank accounts set up in the Cash Management application. According to their new policy, a Cash Manager's ability to add, review, or make changes to bank accounts must be regionalized and restricted by their org structure.

Which statement is true about the restrictions applied to the setup?

- A. Cash Managers can create and manage bank accounts for only those legal entities to which they are given access.
- B. Cash Managers can create and manage bank accounts for only those business units to which they are given access.
- C. Cash Managers can only create but not manage bank accounts for those legal entities to which they are given access.
- D. Cash Managers cannot create but only manage bank accounts for those legal entities to which they are given access.

**Answer: A**

Explanation:

This is the true statement about the restrictions applied to the setup. Cash Managers can access bank accounts based on their legal entity access privileges. They can create and manage bank accounts for only those legal entities that they are authorized to access. Verified [How You Manage Bank Accounts - Oracle]

#### **NEW QUESTION # 22**

Which three transaction types are used to generate late charges? (Choose three.)

- A. Cash Receipts
- B. Debit Memo
- C. Adjustments against the original transaction
- D. Interest Invoice
- E. Credit Memo

Answer: C,D,E

### NEW QUESTION # 23

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