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To be eligible to take the AFP CTP Exam, candidates must have a minimum of two years of professional experience in corporate treasury or finance. They must also have a bachelor's degree from an accredited institution or equivalent work experience. CTP Exam is computer-based and is offered at various testing centers around the world. Candidates must score a minimum of 70% to pass the exam and earn their CTP certification.

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AFP Certified Treasury Professional Sample Questions (Q205-Q210):

NEW QUESTION # 205

The term "collection float" is defined as the delay between the time the payor:

- A. mails the check and the payee deposits the check.
- B. mails the check and the payee receives the available funds.
- C. mails the check and the check is charged to the payor's account.
- D. prepares the check and the payee deposits the check.

Answer: B

NEW QUESTION # 206

A manufacturing company experienced a system failure that lasted more than 24 hours. The company did not have any contingency

plans in place and as a result the cash manager was unable to process the following payments:

P-card issuer: \$25,000

Payroll: \$125,000

Bond interest payment: \$200,000

Vendor payments: \$260,000

Utilities: \$50,000

The cash manager does not have a way to confirm the receivable amounts deposited at the bank. The suppliers are threatening to stop shipments due to the delay in payment and the loss of supplier shipments would threaten the company's just-in-time production. What concern should the company have?

- A. Electronic security risk
- **B. Default on the debt**
- C. Supplier risk
- D. Contingency plan failure

Answer: B

NEW QUESTION # 207

Multinational corporations repatriate funds from foreign operations through which of the following?

- A. Multilateral netting system
- **B. Dividends and management fees**
- C. Letters of credit and documentary collections
- D. Re invoicing and factoring

Answer: B

NEW QUESTION # 208

Insurance companies often use which of the following payment instruments?

- A. Time draft
- **B. Payable through draft**
- C. Depository transfer check
- D. Preauthorized draft/check

Answer: B

NEW QUESTION # 209

A shareholder right found in many corporate charters is the preemptive right which provides:

- A. the right to prevent the company from setting certain board agenda items.
- B. the right to choose directors through cumulative voting.
- **C. the right to purchase shares of new stock and maintain pro-rata ownership interest.**
- D. the right of shareholders to choose the corporation's auditor.

Answer: C

NEW QUESTION # 210

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