

Free PDF AACE International - Professional AACE-PSP - New Planning & Scheduling Professional (PSP) Exam Exam Experience



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The AACE-PSP Certification is designed for individuals who specialize in planning, scheduling, and project management. Planning & Scheduling Professional (PSP) Exam certification program is ideal for professionals seeking to enhance their skills in project planning and scheduling, Cost management, Risk Management, Effective communication, and other related fields. The AACE-PSP Certification program aims to educate individuals about fundamental project management concepts and practices that will help them excel in their professional careers.

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Topics of Planning & Scheduling Professional (PSP) Exam

The Planning & Scheduling Professional (PSP) Exam consists of two main sections, Planning and Scheduling, each further broken down into two sub-sections. The core topics for each of the two sections are listed below. These contents are likely to be used for the examination. However, on any particular delivery of the test, other similar topics could also appear.

Applicants are recommended to use these contents and/or other resources including **PSP exam dumps** where possible to provide background information on the exam objectives. The syllabus for the Planning & Scheduling Professional (PSP) Exam is listed below with detail of each section and their topics:

1. Planning - PLANNING DEVELOPMENT

Learning Objectives:

- Scaling of the planning process must be appropriate and equally weighted to each phase of work to achieve a balanced and usable product.
- Recognize that the planning process is a dynamic process repeated throughout each phase of a program or project life cycle.
- When conditions change, the planning process and deliverables should be examined and updated as necessary. The plan for one phase of a project offers a pattern for developing the plan or next phase of the project as well as the project as a whole.
- Understand the fundamental concepts of the planning process and its terminology.
- Effective implementation of a plan results in a schedule.

Objectives covered by this section:

INPUT & DATA

- General and special conditions
- Identification of Stakeholders
- Change management

CONSIDERATIONS & CONSTRAINTS

- Identification of Resources
- Project Variables
- Value Engineering
- Stakeholder Consideration

2. Planning - PLANNING PRODUCT

Objectives covered by this section:

OUTPUT & DELIVERABLES

- Sequencing & Phase Relationship
- Risk & Recovery Plan
- Establish Organization Breakdown Structure
- Cost Estimate Development
- Define Project Goals
- Phase Definition
- Periodic Forecasts
- Define the Scope of Work
- Establish Work Breakdown Structure
- Baseline Plan
- Define the Project Plan

3. Scheduling - Schedule Development

Objectives covered by this section:

Input & Data

- Breakdown structure relationships
- Schedule specification
- Cost estimation model
- Feedback from stakeholders
- Define Schedule and scope

Creating Schedule

- Durations
- Cost and resources
- Constraints and calendars
- Schedule basis documentation
- Types of schedule
- Schedule quality analysis

4. Scheduling - Schedule Maintenance & Controlling

Objectives covered by this section:

Maintain Schedule

- Schedule change management
- Baseline scheduling
- Tracking schedule progress
- Cost & resource management
- Schedule maintenance feedback

Output and Deliverables

- Progress reports and reviews
- Schedule forecasts
- Control level schedules
- Constructability review
- Schedule analysis
- Variances and trends

The AACE-PSP Certification Exam is a computer-based exam that consists of 120 multiple-choice questions. AACE-PSP exam is administered by Prometric, a leading provider of testing and assessment services. Candidates have four hours to complete the exam and must score a minimum of 70% to pass. AACE-PSP exam fee includes a one-year AACE International membership and access to a variety of resources, including study materials, training courses, and networking opportunities.

AACE International Planning & Scheduling Professional (PSP) Exam Sample Questions (Q172-Q177):

NEW QUESTION # 172

In order for a claimant to be entitled to an extension of contract time for a delay event (and further to be considered compensable):

- A. The delay must not cause monetary harm to the defendant.
- B. The delay must be concurrent with the delay attributable to both parties.
- C. The delay must affect the contractor's planned construction schedule.
- **D. The delay must affect the critical path.**

Answer: D

Explanation:

* Critical Path and Delays:

A delay must impact the critical path to qualify for a time extension or compensable delay, as the critical path determines the project's overall completion time.

If the critical path is not affected, the delay is considered to have "float," which means it does not affect the project's completion date

and, therefore, may not be compensable.

* PSP Study Guide Reference:

Delays impacting the critical path are emphasized in the PSP Study Guide under schedule analysis and delay management sections. The claimant must demonstrate that the delay impacts key project milestones and overall project completion.

* Analysis for Selection:

Option A: Correct. A delay that does not affect the critical path does not result in additional time or compensation.

Option B: Concurrent delays involve shared responsibility and may complicate claims for compensation but are not a strict requirement for delay consideration.

Option C: Monetary harm is not directly relevant to time extension entitlement.

Option D: While planned schedules are significant, the focus is on the project's critical path, not just the contractor's planned sequence.

* Conclusion: The correct answer is A because affecting the critical path is the key determinant for entitlement to a time extension or compensable delay.

NEW QUESTION # 173

Management has determined the need to release the product 20 days earlier than planned. What tasks need to be expedited?

- A. Drafting and Proofing the Manual.
- **B. Testing, Manufacturing and Packaging.**
- C. Packaging only.
- D. Printing the Manual.

Answer: B

NEW QUESTION # 174

Project delays are best analyzed

- **A. Contemporaneously with the delay.**
- B. By an expert after the project is finished when complete records are available and the impact is known.
- C. Late in the project.
- D. After either the contractor or the owner acknowledges

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