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AACE International AACE-PSP (Planning & Scheduling Professional) Exam is a certification program that is designed to validate the skills and knowledge of individuals working in the planning and scheduling field. Planning & Scheduling Professional (PSP) Exam certification is recognized globally and is highly valued by employers in the industry. The AACE-PSP Exam covers a wide range of topics, including project planning and control, scheduling, cost management, risk management, and project communication.

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## Tutorial

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## AACE International AACE-PSP Exam Syllabus Topics:

Topic	Details
Topic 1	<ul style="list-style-type: none"><li>Practical Exercise: It evaluates your competence in applying planning and scheduling knowledge to real-world scenarios. Questions about identifying critical paths, calculating float, analyzing project schedules, and developing project recovery plans may appear.</li></ul>
Topic 2	<ul style="list-style-type: none"><li>Planning &amp; Scheduling Applications: In this topic, questions about planning and scheduling in different project environments appear.</li></ul>
Topic 3	<ul style="list-style-type: none"><li>Communication: This domain tests your ability of communicating crucial information such as planning and scheduling clearly and concisely. You may have to write a memo assignment on a given scenario.</li></ul>
Topic 4	<ul style="list-style-type: none"><li>Basic Planning &amp; Scheduling Knowledge: Fundamental planning and scheduling concepts, terminology, and techniques are sub-topics of this topic. It also discusses sub-topics related to project life cycles, work breakdown structures (WBS), and scheduling methods.</li></ul>

## AACE International Planning & Scheduling Professional (PSP) Exam Sample Questions (Q108-Q113):

### NEW QUESTION # 108

Estimate to complete (ETC) is \_\_\_\_\_.

- A. The value of the completed work expressed in terms of the budget assigned to that work
- B. The costs actually incurred in accomplishing the work performed
- C. The expected total cost of an activity, group of activities or the project
- D. The expected remaining cost needed to complete an activity, group of activities or the project

### Answer: D

Explanation:

Estimate to Complete (ETC) is the forecast of additional costs required to complete the remaining project work.

Option B refers to actual costs incurred (AC).

Option C refers to Estimate at Completion (EAC), which includes both actual costs and ETC.

Option D refers to Budgeted Cost of Work Performed (BCWP).

ETC is a critical concept for forecasting and project control as described in the PSP Study Guide.

### NEW QUESTION # 109

The best source of project risk or opportunities is:

- A. Rumors from the local Chamber of Commerce
- B. Internal and external stakeholders
- C. A similar project in another state
- D. Failures by other contractors

### Answer: B

**NEW QUESTION # 110**

Using the "normal" schedule, given Activity 3001 and the relationship with Activity 4001, what is indicated?

ID	Activity	Logic			Normal Schedule		Crashed Schedule	
		Succ.	Rel.	Lag	Days	Direct Costs	Days	Direct Costs
1000	General Conditions	11001	FF		1072	\$3,080,000	910	\$2,902,900
1001	Preliminary Civil Work	1000 2001 7001	SS FS FS		85	\$563,000	67	\$728,000
2001	River Diversion Stage 1	2002	FS		92	\$150,000	75	\$190,000
2002	River Diversion Stage 2	2003	FS		38	\$25,000	28	35,000
2003	River Diversion Dam	2004 3001	FS FS		15	\$18,000	11	\$20,000
2004	River Diversion to Pipeline	3001 7001	FS FS		38	\$96,000	38	\$96,000
3001	Excavation, Dam Site	4001 4001 5001 5001 7001	SS FF SS FF FS	15 15 65 65	30	\$482,000	100	\$515,000
4001	Excavation, Spillway	5001 5001 9001	SS FF FS	45 45	152	\$608,000	118	\$692,000
5001	Drill and Grout Dam Site	6001	FS		102	\$637,000	92	\$650,000
6001	Rock Fill: to elevation 25	6002	FS		140	\$1,352,000	105	\$1,470,000
6002	Rock Fill: to elevation 38	6003	FS		115	\$969,000	95	\$1,125,000
6003	Rock Fill: to elevation 50	8001 9002 9002 9003	FS SS FF FS	65 65	152	\$1,360,000	113	\$1,540,000
7001	Permanent Roads	11001 9004	FS FS		48	\$180,000	38	\$205,000
8001	Valve House	9004	FS		28	\$28,000	22	\$36,000
9001	Spillway – Concrete	11001 9002 9003	FS FS FS		175	\$1,120,000	155	\$1,305,000
9002	Dam Concrete Facing – Concrete	1001 9005	FS FS		180	\$1,260,000	160	\$1,485,000
9003	Inlet Tower – Concrete 1 of 2	9005	FS	7	70	\$275,000	65	\$295,000
9004	Valve House – Concrete	10002	FS	7	72	\$245,000	66	\$265,000
9005	Inlet Tower – Concrete 2 of 2	10001	FS	7	35	\$28,000	35	\$28,000
10001	Inlet Tower – Complete	11001	FS		25	\$147,000	25	\$147,000
10001	Valve House –	10001	FS		24	\$132,000	24	\$133,000



8001 INTERNATIONAL

- A. These activities are concurrent with Activity 4001 starting 15 days after the start of Activity 3001.
- B. These activities are concurrent with Activity 4001 starting 15 days earlier than the start of Activity 3001.
- C. The activities run concurrently.
- D. The activities occur in series with a 15-day lag.

**Answer: D**

**NEW QUESTION # 111**

Why does activity 11001 not show successor activities?

ID	Activity	Logic			Normal Schedule		Crashed Schedule	
		Succ.	Rel.	Lag	Days	Direct Costs	Days	Direct Costs
1000	General Conditions	11001	FF		1072	\$3,080,000	910	\$2,902,900
1001	Preliminary Civil Work	1000 2001 7001	SS FS FS		85	\$563,000	67	\$728,000
2001	River Diversion Stage 1	2002	FS		92	\$150,000	75	\$190,000
2002	River Diversion Stage 2	2003	FS		38	\$25,000	28	35,000
2003	River Diversion Dam	2004 3001	FS FS		15	\$18,000	11	\$20,000
2004	River Diversion to Pipeline	3001 7001	FS FS		38	\$96,000	38	\$96,000
3001	Excavation, Dam Site	4001 4001 5001 5001 7001	SS FF SS FF FS	15 15 65 65	30	\$482,000	100	\$515,000
4001	Excavation, Spillway	5001 5001 9001	SS FF FS	45 45	152	\$608,000	118	\$692,000
5001	Drill and Grout Dam Site	6001	FS		102	\$637,000	92	\$650,000
6001	Rock Fill: to elevation 25	6002	FS		140	\$1,352,000	105	\$1,470,000
6002	Rock Fill: to elevation 38	6003	FS		115	\$969,000	95	\$1,125,000
6003	Rock Fill: to elevation 50	8001 9002 9002 9003	FS SS FF FS	65 65	152	\$1,360,000	113	\$1,540,000
7001	Permanent Roads	11001 9004	FS FS		48	\$180,000	38	\$205,000
8001	Valve House Embankment	9004	FS		28	\$28,000	22	\$36,000
9001	Spillway – Concrete	11001 9002 9003	FS FS FS		175	\$1,120,000	155	\$1,305,000
9002	Dam Concrete	1001	FS		180	\$1,260,000	160	\$1,445,000

Activity	Description	Start Date	Duration	Early Start	Early Finish	Cost	Effort	Resource
9003	Inlet Tower – Concrete 1 of 2	9005	FS	7	70	\$275,000	65	\$295,000
9004	Valve House – Concrete	10002	FS	7	72	\$245,000	66	\$265,000
9005	Inlet Tower – Concrete 2 of 2	10001	FS	7	35	\$28,000	35	\$28,000
10001	Inlet Tower – Complete	11001	FS		25	\$147,000	25	\$147,000
<b>Valve House</b>								

- A. The scheduler forgot to add the successor activities
- B. The early finish and late finish are circular
- C. It is the penultimate work required for the project
- D. It is the final activity for the required work for the project

**Answer: D**

#### NEW QUESTION # 112

Using the normal schedule and excluding general conditions, which activities are NOT on the critical path?

- A. 2003,8001,9001,9002,9005,10001
- B. 5001,7001,8001,9001,9004,9005
- C. 7001, 8001, 9001. 9003. 9004. 10002
- D. 6001, 8001, 9001. 9002, 9004. 9005

**Answer: B**

Explanation:

Activities not on the critical path are those with positive float, meaning they can be delayed without affecting the overall project completion time. The determination of such activities requires performing a forward and backward pass calculation as per CPM (Critical Path Method) analysis principles (PSP Study Guide, Section 2.2.4, "Relationships").

For example:

Identify the critical path by analyzing total float values (typically, critical path activities have zero total float).

Exclude activities that do not fall on the critical path.

#### NEW QUESTION # 113

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## Questions

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