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## CIPS L4M4 Latest Exam Testking: Ethical and Responsible Sourcing - LatestCram Easy to Pass

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### CIPS L4M4 Exam Syllabus Topics:

Topic	Details

Topic 1	<ul style="list-style-type: none"> <li>• This section examines analyzing market data, obtaining quotations</li> <li>• tenders, and assessing responses. The sub-topics focus on key processes for evaluating potential suppliers.</li> </ul>
Topic 2	<ul style="list-style-type: none"> <li>• Understand options for sourcing requirements from suppliers: This section covers the sourcing process, approaches, options, and award criteria for obtaining requirements from suppliers. The sub-topics provide a foundation for strategic sourcing.</li> </ul>
Topic 3	<ul style="list-style-type: none"> <li>• Understand compliance issues when sourcing from suppliers: It explores legislative, regulatory, and organizational requirements for sourcing. It compares the use of audit and other mechanism of feedback.</li> </ul>
Topic 4	<ul style="list-style-type: none"> <li>• Understand the key processes that can be applied to the analysis of potential external suppliers:</li> </ul>

## CIPS Ethical and Responsible Sourcing Sample Questions (Q44-Q49):

### NEW QUESTION # 44

Sourcing products internationally involves extra considerations when looking at the price of the item. Which of the following are additional price considerations for international sourcing? Select TWO

- A. exchange rate
- B. batch quantities
- C. total life cycle costs
- D. tariffs
- E. tax

**Answer: A,D**

Explanation:

Exchange rates and tariffs are associated with international sourcing.

The other options are concerns for both local sourcing and international sourcing.

### NEW QUESTION # 45

A buyer of bakery and cereal products is tracking wheat prices. Severe weather causes crop failure in a major wheat-producing country, creating global shortage while demand remains high. How can this research help the buyer?

- A. Bakery produce is likely to be at a lower price as there is less availability of wheat flour in the market
- B. The buyer will find it difficult to negotiate a lower price for products containing wheat-based ingredients
- C. The price for wheat-based produce will not be affected by the global shortages as demand is still high
- D. The buyer will be in a strong bargaining position to reduce the price of wheat-based food items

**Answer: B**

Explanation:

In situations of global commodity shortages, basic supply-and-demand principles mean that prices increase when demand remains constant or high. This reduces the buyer's bargaining power, making it difficult to negotiate lower prices (C). Instead, suppliers are likely to increase costs due to scarcity. Options A and D are incorrect because reduced availability drives prices up, not down.

Option B is misleading - prices are affected by shortages. Responsible sourcing requires procurement professionals to anticipate such volatility through market intelligence, consider alternative supply sources, or explore hedging/forward contracts to mitigate risks.

Reference: CIPS L4M4 Study Guide (v2), LO: "Implications" - commodity markets, supply/demand dynamics, negotiation power.

### NEW QUESTION # 46

Ji Yuan is a procurement manager who is looking for a new supplier to complete reactive maintenance activities throughout his property portfolio. The reactive maintenance will include an array of plumbing tasks as well as fixing electrical items. Suppliers therefore need to be extremely skilled and knowledgeable about a variety of tasks. Ji Yuan has done some initial research and doesn't believe that there are many suppliers who can complete this type of contract. What type of tender should he use?

- A. open
- B. restricted
- C. negotiated
- D. competitive dialogue

**Answer: A**

Explanation:

Open tenders should be used when the buyer expects there to be little interest / fewer bids. The opportunity is advertised widely allowing any supplier that wishes to submit a bid the opportunity.

The other options limit the number of suppliers and Ji Yuan doesn't want to do that, because he risks getting no interest and no supplier.

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#### NEW QUESTION # 47

Dylan is looking to appoint a new supplier of paint to his manufacturing business. The paint will be used to paint buses and taxis and therefore needs to be high quality and durable. Which of the following should Dylan look for in terms of quality management when appraising the suppliers?

- A. ISO9001
- B. conformance specification
- C. Carter's 10 Cs
- D. ESG

**Answer: A**

Explanation:

ISO9001 is Quality Management so is therefore the correct answer. The other options can be used to appraise suppliers but do not link directly or fully to Quality Management.

#### NEW QUESTION # 48

Which of the incoterms listed are suitable for transporting goods via train?

- A. FAS
- B. EXW
- C. FOB
- D. CRF

**Answer: B**

Explanation:

EXW- exworks is a suitable incoterm for transporting goods both by rail and boat. It can be used regardless of the mode of transport. The other three are for transport over water. P. 143 Shipping Incoterms: the Complete Guide - Guided Imports Some students report a lot of questions on Incoterms in the exam, some say they only had 1. Best bet is to learn them if you possibly can.

#### NEW QUESTION # 49

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