

Reliable PRINCE2-Foundation Test Notes - New PRINCE2-Foundation Learning Materials



PRINCE2® Foundation

- **What is PRINCE2?**
 - Projects IN Controlled Environments (1989)
 - PRINCE2 is the updated version of the methodology and was first released in (1996)
 - Defacto standard in the UK and the United Nations
 - Projects IN a Controlled Environment (2009)
 - Exam objectives were last updated in 2017
 - One of the world's most popular project management methodologies
 - Focuses on Principles, Themes, and Processes
 - Tailors these concepts to a particular project regardless of its size
 - Used in Large, Medium, or Small Projects
- **7 Principles**
 - Building blocks for the PRINCE2 methodology
 - Continued Business Justification
 - Learn from Experience
 - Defined Roles and Responsibilities
 - Manage by Stages
 - Manage by Exception
 - Focus on Products
 - Tailor to the Environment
- **7 Themes**
 - Project management areas to be continually addressed during the project
 - Business Case
 - Organization
 - Quality
 - Plans
 - Risk
 - Change
 - Progress
- **7 Processes**
 - Describes who, what, and when of the project
 - Starting Up a Project
 - Initiating a Project
 - Directing a Project
 - Controlling a Stage
 - Managing Product Delivery
 - Managing a Stage Boundary
 - Closing a Project

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PRINCE2 7 Foundation written Exam Sample Questions (Q251-Q256):

NEW QUESTION # 251

Which describes risk appetite?

- A. An organization's unique attitude towards risk-taking
- B. A common set of risk categories, risk scales and evaluation techniques
- C. The risks to the expected benefits
- D. The budget set aside for potential changes to the scope of the project

Answer: A

NEW QUESTION # 252

How many tasks does the product-based planning technique describe?

- A. Four
- B. Two
- C. One
- D. Three

Answer: A

NEW QUESTION # 253

Why is the 'learn from experience' principle applied to a project?

- A. To enable the project team to develop a business case for the project
- B. To allow the project to be divided into management stages
- C. To enable the project team to use tolerances to delegate authority
- D. To enable the project team to repeat successes from previous projects

Answer: D

Explanation:

Explanation

Reference https://link.springer.com/chapter/10.1007/978-3-319-23000-9_4

NEW QUESTION # 254

Which process defines the work to deliver the major products ensuring that an organization uses its resources effectively?

- A. Managing product delivery
- B. Starting up a project
- C. Initiating a project
- D. Controlling a stage

Answer: A

Explanation:

The 'managing product delivery' process in PRINCE2 defines the work needed to deliver major products, ensuring effective use of organizational resources. This process focuses on the acceptance, execution, and delivery of project products according to agreed plans between the project manager and the team manager. References: PRINCE2 7 Foundation guide on the 'managing product delivery' process.

NEW QUESTION # 255

What is the first task of product-based planning?

- **A. Write the Project Product Description**
- B. Create the product breakdown structure
- C. Produce the Initiation Stage Plan
- D. Identify dependencies

Answer: A

NEW QUESTION # 256

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