

2026 New L4M7 Study Plan | Excellent CIPS Whole Life Asset Management 100% Free Latest Material



BONUS!!! Download part of ITdumpsfree L4M7 dumps for free: https://drive.google.com/open?id=1v_qum7C6ShdJVOQoILp8fAWTA1uJaMcD

To provide ease and accessibility, ITdumpsfree offers CIPS L4M7 exam questions in PDF format. This format is easy to understand, and you can download the L4M7 exam questions pdf file on all smart devices. You can prepare for the CIPS Whole Life Asset Management (L4M7) exam anytime, anywhere using ITdumpsfree L4M7 exam dumps.

CIPS L4M7 Certification Exam is recognized by employers around the world as a mark of excellence in asset management. Professionals who hold this certification are highly sought after by employers in a range of industries, including manufacturing, construction, healthcare, and transportation. CIPS Whole Life Asset Management certification is also recognized by professional bodies such as the International Organization for Standardization (ISO) and the Institute of Asset Management (IAM), further enhancing its value in the global job market.

>> New L4M7 Study Plan <<

L4M7 Latest Material & L4M7 Authorized Certification

It is known to us that our L4M7 study materials are enjoying a good reputation all over the world. Our study materials have been approved by thousands of candidates. You may have some doubts about our product or you may suspect the pass rate of it, but we will tell you clearly, it is totally unnecessary. If you still do not trust us, you can choose to download demo of our L4M7 Test Torrent. The high quality and the perfect service system after sale of our L4M7 exam questions have been approved by our local and international customers. So you can rest assured to buy.

CIPS Whole Life Asset Management Sample Questions (Q76-Q81):

NEW QUESTION # 76

The optimum balance in the standard ISO 18602:2013 (Packaging and the environment - Optimization of the packaging system) considers which of the following factors?

1. Environmental impact of losses due to lack of packaging
2. The process for packaging design, including material selection
3. Procedures and requirements for packaging that are suitable for organic recycling
4. Environmental impact of excess packaging

- A. 2 and 3 only
- B. 1 and 3 only
- C. 1 and 4 only
- D. 2 and 4 only

Answer: C

Explanation:

ISO 18602:2013 is about Packaging and the environment - Optimization of the packaging system. ISO 18602:2013 specifies requirements and a procedure for assessment of packaging to ensure that the weight or volume of its material content is optimized consistent with the functions of packaging. This is one of several options for reducing the impact of packaging on the environment.

It also provides methodologies and procedures for

- determining the amount and minimization of substances or mixtures hazardous to the environment, and
- determining the amount of four heavy metals (lead, cadmium, mercury, hexavalent chromium) in packaging.

The optimum balance in this standard weighs the environmental impact of losses that may happen with no packaging or inadequate packaging against the environmental impact from excess packaging.

The process for packaging design, including material selection, is not part of ISO 18602:2013.

The procedure for applying ISO 18602:2013 is contained in ISO 18601.

NEW QUESTION # 77

A restaurant needs to buy a new freezer. The owner applies total cost of ownership model to calculate the life-time cost of the freezer. This equipment has a price tag of \$1,000, the supplier can offer free delivery if the restaurant pays off immediately.

Estimated electricity consumption of the freezer is \$200 in 5 years. The supplier ascertains that the freezer is very durable, buyer doesn't need to care about maintenance costs. However, if the restaurant needs better protection from breakdowns, the warranty is free for the first 12 months after the purchase. This warranty package can be extended once for another 24-month period with the cost of \$75. After 5 years, the buyer will be able to resell this freezer for \$250. What would be the estimated total cost of ownership of this freezer if the restaurant owner buys the extended warranty package?

- A. \$1,025
- B. \$1,200
- C. \$1,525
- D. \$1,275

Answer: A

Explanation:

The total cost of ownership would be the sum of all estimated costs.

The costs are as the following:

- Purchase price: \$1,000
- Electricity consumption: \$200
- Extended warranty: \$75

Total expense = \$1,000 + \$200 + \$75 = \$1,275. Then subtract the resale price from this sum, the total cost of ownership is \$1,025.

Reference:

LO 3, AC 3.1

NEW QUESTION # 78

Which costs in the following list are categorised as operation costs in the total cost of ownership model?

Select TWO that apply.

- A. Installation and configuration costs
- B. Decommissioning costs
- C. Costs of consumables
- D. Costs of any person who operates the equipment
- E. Delivery costs

Answer: C,D

Explanation:

Costs of operating an asset can widely vary. The following table is an example from Guide to Total Cost of Ownership, New Zealand Government:

□

NEW QUESTION # 79

For which of the following is the 'delphi method' used?

- A. Forecasting demand
- B. Valuing stock
- C. Classifying products
- D. Controlling products

Answer: A

Explanation:

Delphi method is a structured forecasting technique using a panel of experts and a number of rounds of questioning. Responses are shared after each round and the experts encouraged to recon-sider their own responses. It is intended to achieve a consensus view.

NEW QUESTION # 80

A hospital is purchasing a new software product that will advise nurses when to give medications to hospitalised patients. This is a mobile application that will be used on tablets carried by the nurses. The software is being developed and tested by a company that specialises in mobile medical applications. This software will interface with existing hospital software that orders the medications from the pharmacy. Which acceptance test activity will be required to check whether the new software integrates well with current IT system?

- A. Stress testing
- B. Compatibility testing
- C. Dry running
- D. Health and safety testing

Answer: B

Explanation:

In the scenario, one of the requirements for the new software is that the new one will interface with current system. Compatibility testing would be the most appropriate test here.

There are also other acceptance tests that are mentioned in L4M7 study guide:

- Health and safety test aims at establishing new health and safety routines, providing guidance notices and documentation and ensuring designed-in safety in operation.

- Stress testing (sometimes called torture testing) is a form of deliberately intense or thorough testing used to determine the stability of a given system, critical infrastructure or entity. It involves testing beyond normal operational capacity, often to a breaking point, in order to observe the results.

- A dry run (or a practice run) is a testing process where the effects of a possible failure are intentionally mitigated. For example, an aerospace company may conduct a "dry run" test of a jet's new pilot ejection seat while the jet is parked on the ground, rather than while it is in flight.

The usage of "dry run" in acceptance procedures (for example in the so-called FAT = factory acceptance testing) is meant as following: the factory - which is a subcontractor - must perform a complete test of the system it has to deliver before the actual acceptance by customer.

Reference: CIPS study guide page 150-151

LO 3, AC 3.1

NEW QUESTION # 81

.....

ITdumpsfree guarantees that if you use the product, you will pass the exam on your first try. Its primary goal is to save students time and money, not just conduct a business transaction. Candidates can take advantage of the free trials to evaluate the quality and standard of the L4M7 Dumps before making a purchase. With the right CIPS Whole Life Asset Management (L4M7) study material and support team passing the examination at first attempt is an achievable goal.

L4M7 Latest Material: <https://www.itdumpsfree.com/L4M7-exam-passed.html>

- L4M7 Actual Tests L4M7 Online Exam L4M7 Valid Exam Objectives Immediately open www.dumpsmaterials.com » and search for ► L4M7 to obtain a free download L4M7 Valid Test Test
- Practical New L4M7 Study Plan - Leader in Qualification Exams - Hot L4M7: CIPS Whole Life Asset Management

